



Powerful, Permanent Investment in the Chesapeake

**Thomas V. Mike Miller, Jr. Education Fund
Established January 19, 2021**

Purpose: Senate President Thomas V. Mike Miller, Jr. is the longest serving Senate President in Maryland's history and champion of the Chesapeake region. Senate President Miller was particularly interested in youth environmental education and environmental career building, establishing in 2010 the Chesapeake Conservation Corps. The Corps, administered by the Trust, provides stipends and training to about 35-40 young people participating in year-long terms of service at not-for-profits around the region.

It is for Senate President's Miller passion for education and the Chesapeake Bay, the Miller family requested a fund be named in his honor. The Thomas V. Mike Miller, Jr. Education Fund, will support K-12 environmental education programs and the Chesapeake Conservation Corps Program.

Funding: Initial funding to this fund was made at the request of the Miller family. The Miller family requested that family, friends, and colleagues, in lieu of flowers, make a contribution to the Thomas V. Mike Miller, Jr. Education Fund. Contributions to this fund can be made at any time by any person, organization – corporate, foundation, or other entity which will support K-12 environmental education programs and the Chesapeake Bay Conservation Corps Program.

Type of Fund: The initial funding will be accounted for as restricted contributions and will be accumulated for the first year. If, after the initial year, the fund reaches \$100,000, a Named Endowment (Restricted) fund will be established in accordance with the Trust's Endowment Policy in effect at that time.

Investment: Funds will be invested in accordance with the Trust's Investment Policy Statement.

Distribution: If the corpus of the Thomas V. Mike Miller, Jr. Education Fund reaches \$100,000, interest earned will be available for the Trust's environmental education grant program in accordance with the Trust's Spending Policy.

Recognition: The Chesapeake Bay Trust would like to express its appreciation to those who designate their contribution to the Thomas V. Mike Miller, Jr. Education Fund through special listings, publications, and/or recognition pieces.

Reporting: If the fund is established as an endowment as described above, the Chesapeake Bay Trust intends to submit a report to contributors on annual basis regarding the Thomas V. Mike Miller, Jr.'s Education Fund's performance. The report can be presented through the Chesapeake Bay Trust's annual report.

Fees: Fees for administrative and investment costs will be charged to the fund in accordance with the Trust's Endowment Policy. No fees will be charged for the initial year.

Correspondence: All correspondence and donations to the Chesapeake Bay Trust for this fund will be directed to Chesapeake Bay Trust at 108 Severn Avenue, Annapolis, MD 21403.

Contributions intended for Thomas V. Mike Miller, Jr. Education Fund will be made payable to the Chesapeake Bay Trust, with accompanying documentation indicating the intent of the contribution or the name of the fund placed in the memo of the check.