

MARCH 2, 2026

CHESAPEAKE BAY TRUST  
108 SEVERN AVENUE  
ANNAPOLIS, MD 21403

CHESAPEAKE BAY TRUST:  
ENCLOSED ARE THE ORIGINAL AND ONE COPY OF THE 2024 EXEMPT  
ORGANIZATION RETURNS, AS FOLLOWS...

2024 FORM 990

2024 FORM 990-T

EACH ORIGINAL SHOULD BE DATED, SIGNED AND FILED IN ACCORDANCE WITH  
THE ENCLOSED FILING INSTRUCTIONS. THE COPY SHOULD BE RETAINED FOR  
YOUR FILES PERMANENTLY. BACK-UP RELATED TO THE RETURN SHOULD BE  
KEPT FOR AT LEAST FOUR YEARS.

WE APPRECIATED THE OPPORTUNITY TO SERVE YOU. PLEASE CONTACT US IF  
YOU HAVE ANY QUESTIONS.

SINCERELY,

GROSS, MENDELSON & ASSOCIATES, P.A.

# TAX RETURN FILING INSTRUCTIONS

FORM 990

FOR THE YEAR ENDING

JUNE 30, 2025

---

**PREPARED FOR:**

CHESAPEAKE BAY TRUST  
108 SEVERN AVENUE  
ANNAPOLIS, MD 21403

---

**PREPARED BY:**

GROSS, MENDELSON & ASSOCIATES, P.A.  
1801 PORTER STREET, SUITE 500  
BALTIMORE, MD 21230

---

**AMOUNT DUE OR REFUND:**

NOT APPLICABLE

---

**MAKE CHECK PAYABLE TO:**

NOT APPLICABLE

---

**MAIL TAX RETURN AND CHECK (IF APPLICABLE) TO:**

NOT APPLICABLE

---

**RETURN MUST BE MAILED ON OR BEFORE:**

NOT APPLICABLE

---

**SPECIAL INSTRUCTIONS:**

THIS RETURN HAS QUALIFIED FOR ELECTRONIC FILING. AFTER YOU HAVE REVIEWED THE RETURN FOR COMPLETENESS AND ACCURACY, PLEASE SIGN, DATE AND RETURN FORM 8879-TE TO OUR OFFICE. WE WILL TRANSMIT THE RETURN ELECTRONICALLY TO THE IRS AND NO FURTHER ACTION IS REQUIRED. RETURN FORM 8879-TE TO US BY MAY 15, 2026

Product: **Exempt**  
Name: **CHESAPEAKE BAY TRUST**  
FEIN: **\*\*\*\*4182**

Category:

IRS Center: **Ogden**  
e-Postmark: **03/02/2026 9:19:52 AM**  
Notification:

Fiscal Year Begin Date: **7/1/2024**

Fiscal Year End Date: **6/30/2025**

eSigned:

**Return Information**

| Date       | Return ID      | Type of Activity                                   | Submission ID        | Refund/(Due) | Updated By    | eSign Date |
|------------|----------------|--|----------------------|--------------|---------------|------------|
| 03/02/2026 | 24X:20834.0:V1 | Upload Started                                     |                      |              | Wilson,Keisha |            |
| 03/02/2026 | 24X:20834.0:V1 | Released for Transmission - Validation in Progress |                      |              | Wilson,Keisha |            |
| 03/02/2026 | 24X:20834.0:V1 | Ready to transmit - Validation Complete            |                      |              |               |            |
| 03/02/2026 | 24X:20834.0:V1 | Transmitted to FD                                  | 52773620260610337e04 |              |               |            |
| 03/02/2026 | 24X:20834.0:V1 | Accepted by FD on 3/2/2026                         |                      |              |               |            |

Product: **Exempt**  
Name: **CHESAPEAKE BAY TRUST**  
FEIN: **\*\*\*\*4182**

Category: **990-T**

IRS Center: **Ogden**  
e-Postmark: **03/02/2026 9:20:12 AM**  
Notification:

Fiscal Year Begin Date: **7/1/2024**

Fiscal Year End Date: **6/30/2025**

eSigned:

**Return Information**

| Date       | Return ID      | Type of Activity                                   | Submission ID        | Refund/(Due) | Updated By    | eSign Date |
|------------|----------------|--|----------------------|--------------|---------------|------------|
| 03/02/2026 | 24X:20834.0:V1 | Upload Started                                     |                      |              | Wilson,Keisha |            |
| 03/02/2026 | 24X:20834.0:V1 | Released for Transmission - Validation in Progress |                      |              | Wilson,Keisha |            |
| 03/02/2026 | 24X:20834.0:V1 | Ready to transmit - Validation Complete            |                      |              |               |            |
| 03/02/2026 | 24X:20834.0:V1 | Transmitted to FD - 990-T                          | 52773620260610337e05 | \$3,820.00   |               |            |
| 03/02/2026 | 24X:20834.0:V1 | Accepted by FD - 990-T on 3/2/2026                 |                      |              |               |            |

Form **8879-TE**

# IRS E-file Signature Authorization for a Tax Exempt Entity

OMB No. 1545-0047

For calendar year 2024, or fiscal year beginning JUL 1, 2024, and ending JUN 30, 2025

# 2024

Department of the Treasury  
Internal Revenue Service

**Do not send to the IRS. Keep for your records.**  
Go to [www.irs.gov/Form8879TE](http://www.irs.gov/Form8879TE) for the latest information.

Name of filer

**CHESAPEAKE BAY TRUST**

EIN or SSN

**52-1454182**

Name and title of officer or person subject to tax **BRIAN M. HART**  
**TREASURER**

## Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

|                                    |                                     |   |                              |
|------------------------------------|-------------------------------------|---|------------------------------|
| <b>1a</b> Form 990 check here      | <input checked="" type="checkbox"/> | <b>b Total revenue</b> , if any (Form 990, Part VIII, column (A), line 12)    | <b>1b</b> <u>36,042,524.</u> |
| <b>2a</b> Form 990-EZ check here   | <input type="checkbox"/>            | <b>b Total revenue</b> , if any (Form 990-EZ, line 9)                         | <b>2b</b> _____              |
| <b>3a</b> Form 1120-POL check here | <input type="checkbox"/>            | <b>b Total tax</b> (Form 1120-POL, line 22)                                   | <b>3b</b> _____              |
| <b>4a</b> Form 990-PF check here   | <input type="checkbox"/>            | <b>b Tax based on investment income</b> (Form 990-PF, Part V, line 5)         | <b>4b</b> _____              |
| <b>5a</b> Form 8868 check here     | <input type="checkbox"/>            | <b>b Balance due</b> (Form 8868, line 3c)                                     | <b>5b</b> _____              |
| <b>6a</b> Form 990-T check here    | <input type="checkbox"/>            | <b>b Total tax</b> (Form 990-T, Part III, line 4)                             | <b>6b</b> _____              |
| <b>7a</b> Form 4720 check here     | <input type="checkbox"/>            | <b>b Total tax</b> (Form 4720, Part III, line 1)                              | <b>7b</b> _____              |
| <b>8a</b> Form 5227 check here     | <input type="checkbox"/>            | <b>b FMV of assets at end of tax year</b> (Form 5227, Item D)                 | <b>8b</b> _____              |
| <b>9a</b> Form 5330 check here     | <input type="checkbox"/>            | <b>b Tax due</b> (Form 5330, Part II, line 19)                                | <b>9b</b> _____              |
| <b>10a</b> Form 8038-CP check here | <input type="checkbox"/>            | <b>b Amount of credit payment requested</b> (Form 8038-CP, Part III, line 22) | <b>10b</b> _____             |

## Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that  I am an officer of the above entity or  I am a person subject to tax with respect to (name of entity) \_\_\_\_\_, (EIN) \_\_\_\_\_ and that I have examined a copy of the 2024 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

### PIN: check one box only

I authorize GROSS, MENDELSON & ASSOCIATES, P.A. to enter my PIN 21201  
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2024 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2024 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax HART.BRIAN.MICHAEL.1256714830 Digitally signed by HART.BRIAN.MICHAEL.1256714830 Date: 2026.02.24 19:45:50 -0500 ✓

Date 2/24/26 ✓

## Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

**52773621201**

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2024 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature GROSS, MENDELSON & ASSOCIATES, P.A. Date 02/19/26

**ERO Must Retain This Form - See Instructions**

**Do Not Submit This Form to the IRS Unless Requested To Do So**

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8879-TE** (2024)

Return of Organization Exempt From Income Tax

Form 990

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2024

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the 2024 calendar year, or tax year beginning JUL 1, 2024 and ending JUN 30, 2025

Form header section containing organization name (CHESAPEAKE BAY TRUST), identification number (52-1454182), address (108 SEVERN AVENUE, ANNAPOLIS, MD 21403), principal officer (BRIAN M. HART), and website (WWW.CBTRUST.ORG).

Part I Summary

Summary table with columns for Revenue, Expenses, and Net Assets or Fund Balances. Rows include mission statement, governance metrics, revenue breakdown, expense breakdown, and net assets.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature block section with fields for officer signature (BRIAN M. HART), preparer name (JENNIFER ROCK), and firm information (GROSS, MENDELSON & ASSOCIATES, P.A.).

May the IRS discuss this return with the preparer shown above? See instructions [X] Yes [ ] No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: CHESAPEAKE BAY TRUST IS A PUBLIC, NONPROFIT GRANT-MAKING ORGANIZATION CREATED TO PROMOTE PUBLIC AWARENESS OF AND PARTICIPATION IN THE RESTORATION AND PROTECTION OF THE CHESAPEAKE BAY AND ITS TRIBUTARIES. (SEE SCHEDULE O FOR CONTINUATION)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 15,626,244. including grants of \$ 13,926,029. ) (Revenue \$ ) RESTORATION PROGRAMS: ENCOURAGING OUTREACH AND COMMUNITY ENGAGEMENT ACTIVITIES THAT INCREASE STEWARDSHIP ETHIC OF NATURAL RESOURCES AND ON-THE-GROUND RESTORATION ACTIVITIES THAT DEMONSTRATE RESTORATION TECHNIQUES AND ENGAGING RESIDENTS IN THE RESTORATION AND PROTECTION OF THE CHESAPEAKE BAY AND ITS RIVERS.

4b (Code: ) (Expenses \$ 14,432,263. including grants of \$ 12,861,962. ) (Revenue \$ ) COMMUNITY STEWARDSHIP: INCREASING PUBLIC AWARENESS AND INVOLVEMENT IN ACTIVITIES THAT RESTORE AND PROMOTE MARYLAND'S NATURAL RESOURCES.

4c (Code: ) (Expenses \$ 950,867. including grants of \$ 847,404. ) (Revenue \$ ) ENVIRONMENTAL EDUCATION: STRIVING TO ADVANCE KINDERGARTEN THROUGH TWELFTH GRADE ENVIRONMENTAL EDUCATION THROUGH EXPERIENTIAL LEARNING, OUTDOOR EXPERIENCES AND CURRICULUM DEVELOPMENT.

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 31,009,374.

**Part IV Checklist of Required Schedules**

|  | Yes | No |
|--|-----|----|
| 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?<br><i>If "Yes," complete Schedule A</i>  | X   |    |
| 2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions  | X   |    |
| 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>  |     | X  |
| 4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>   |     | X  |
| 5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>  |     | X  |
| 6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>  |     | X  |
| 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>  |     | X  |
| 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>   |     | X  |
| 9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>            |     | X  |
| 10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>   | X   |    |
| 11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.  |     |    |
| a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>   | X   |    |
| b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>  |     | X  |
| c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>  |     | X  |
| d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>   |     | X  |
| e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>   |     | X  |
| f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>  | X   |    |
| 12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>  | X   |    |
| b Was the organization included in consolidated, independent audited financial statements for the tax year?<br><i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>  |     | X  |
| 13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>  |     | X  |
| 14a Did the organization maintain an office, employees, or agents outside of the United States?  |     | X  |
| b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> |     | X  |
| 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>   |     | X  |
| 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>   |     | X  |
| 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions   |     | X  |
| 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>   | X   |    |
| 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>   |     | X  |
| 20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>   |     | X  |
| b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?   |     |    |
| 21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>  | X   |    |

**Part IV Checklist of Required Schedules** (continued)

|   | Yes         | No |
|---|-------------|----|
| <b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> .....  | <b>22</b> X |    |
| <b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> .....  | <b>23</b> X |    |
| <b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> .....  | <b>24a</b>  | X  |
| <b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? .....  | <b>24b</b>  |    |
| <b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? .....   | <b>24c</b>  |    |
| <b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? .....  | <b>24d</b>  |    |
| <b>25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> .....  | <b>25a</b>  | X  |
| <b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> .....   | <b>25b</b>  | X  |
| <b>26</b> Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i> .....   | <b>26</b>   | X  |
| <b>27</b> Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> ..... | <b>27</b>   | X  |
| <b>28</b> Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):   |             |    |
| <b>a</b> A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i> .....  | <b>28a</b>  | X  |
| <b>b</b> A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i> .....   | <b>28b</b>  | X  |
| <b>c</b> A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i> .....  | <b>28c</b>  | X  |
| <b>29</b> Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i> .....  | <b>29</b> X |    |
| <b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> .....   | <b>30</b>   | X  |
| <b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> .....   | <b>31</b>   | X  |
| <b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> .....   | <b>32</b>   | X  |
| <b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> .....   | <b>33</b>   | X  |
| <b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> .....   | <b>34</b>   | X  |
| <b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)? .....  | <b>35a</b>  | X  |
| <b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....   | <b>35b</b>  |    |
| <b>36 Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....   | <b>36</b>   | X  |
| <b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> .....  | <b>37</b>   | X  |
| <b>38</b> Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? .....  | <b>38</b> X |    |

**Note:** All Form 990 filers are required to complete Schedule O

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

|   | Yes         | No |
|---|-------------|----|
| <b>1a</b> Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable .....  | <b>1a</b>   | 37 |
| <b>b</b> Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable .....  | <b>1b</b>   | 0  |
| <b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? ..... | <b>1c</b> X |    |

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No columns. Includes questions 2a through 17 regarding employee counts, tax returns, unrelated business income, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members... 19; 1b Enter the number of voting members included... 19; 2 Did any officer, director, trustee, or key employee have a family relationship... X; 3 Did the organization delegate control over management duties... X; 4 Did the organization make any significant changes to its governing documents... X; 5 Did the organization become aware during the year of a significant diversion of the organization's assets... X; 6 Did the organization have members or stockholders... X; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body... X; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body... X; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? X; b Each committee with authority to act on behalf of the governing body? X; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O... X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates... X; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? X; 11b Describe on Schedule O the process, if any, used by the organization to review this Form 990.; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13... X; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? X; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done... X; 13 Did the organization have a written whistleblower policy? X; 14 Did the organization have a written document retention and destruction policy? X; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? a The organization's CEO, Executive Director, or top management official... X; b Other officers or key employees of the organization... X; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? X; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed MD
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [X] Own website [X] Another's website [X] Upon request [ ] Other (explain on Schedule O)
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records
JEANNE NELSON - 410-974-2941
108 SEVERN AVENUE, ANNAPOLIS, MD 21403

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
  - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
  - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
  - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A)<br>Name and title                                     | (B)<br>Average hours per week (list any hours for related organizations below line) | (C)<br>Position (do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |          | (D)<br>Reportable compensation from the organization (W-2/1099-MISC/1099-NEC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|---|---|---|-----------------------|---------|--------------|------------------------------|----------|---|--|---|
|   |   | Individual trustee or director  | Institutional trustee | Officer | Key employee | Highest compensated employee | Former   |   |  |   |
| (1) JANA L. DAVIS, PHD<br>PRESIDENT                       | 40.00   |   |                       | X       |              |                              | 197,828. | 0.  | 18,231.  |   |
| (2) JEANNE NELSON<br>VP OF FINANCE AND ADMINISTRATION     | 40.00   |   |                       | X       |              |                              | 142,095. | 0.  | 21,834.  |   |
| (3) KACEY M. WETZEL<br>VP OF PROG. FOR OUTREACH/EDUCATION | 40.00   |   |                       |         | X            |                              | 135,749. | 0.  | 17,424.  |   |
| (4) SADIE R. DRESCHER<br>VP OF PROGRAMS FOR RESTORATION   | 40.00   |   |                       |         | X            |                              | 131,450. | 0.  | 17,281.  |   |
| (5) SUZANNE ARMSTRONG<br>FORMER VP OF DEVELOPMENT         | 40.00   |   |                       |         |              | X                            | 114,908. | 0.  | 28,020.  |   |
| (6) JOSEPH E. FARREN<br>CHAIR                             | 10.00   | X   |                       | X       |              |                              | 0.       | 0.  | 0.   |   |
| (7) BRIAN M. HART<br>TREASURER                            | 5.00  | X   |                       | X       |              |                              | 0.       | 0.  | 0.   |   |
| (8) JOSH KURTZ<br>SECRETARY                               | 5.00  | X   |                       | X       |              |                              | 0.       | 0.  | 0.   |   |
| (9) ALEXANDER G. NUNEZ, ESQ<br>VICE-CHAIR                 | 5.00  | X   |                       | X       |              |                              | 0.       | 0.  | 0.   |   |
| (10) CORETTA BENNETT<br>TRUSTEE                           | 5.00  | X   |                       |         |              |                              | 0.       | 0.  | 0.   |   |
| (11) JASON D. KEPPLER<br>TRUSTEE                          | 5.00  | X   |                       |         |              |                              | 0.       | 0.  | 0.   |   |
| (12) JEFFREY HORTSMAN<br>TRUSTEE                          | 5.00  | X   |                       |         |              |                              | 0.       | 0.  | 0.   |   |
| (13) HENRY H. HOPKINS, ESQ<br>TRUSTEE                     | 5.00  | X   |                       |         |              |                              | 0.       | 0.  | 0.   |   |
| (14) HON. DAVID FRASER-HIDALGO<br>TRUSTEE                 | 5.00  | X   |                       |         |              |                              | 0.       | 0.  | 0.   |   |
| (15) DR. ASTRID CALDAS<br>TRUSTEE                         | 5.00  | X   |                       |         |              |                              | 0.       | 0.  | 0.   |   |
| (16) ALLAN HOUSE<br>TRUSTEE                               | 5.00  | X   |                       |         |              |                              | 0.       | 0.  | 0.   |   |
| (17) HON. CHRISTOPHER M. CORCHIARINO<br>TRUSTEE           | 5.00  | X   |                       |         |              |                              | 0.       | 0.  | 0.   |   |

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

| (A)<br>Name and title  | (B)<br>Average hours per week (list any hours for related organizations below line) | (C)<br>Position (do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC/1099-NEC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|--|---|---|-----------------------|---------|--------------|------------------------------|--------|---|--|---|
|  |   | Individual trustee or director  | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |   |  |   |
| (18) MATTHEW ROWE<br>TRUSTEE                                   | 5.00  | X   |                       |         |              |                              |        | 0.  | 0.   | 0.  |
| (19) HON. SENATOR PAMELA BEIDLE<br>TRUSTEE                     | 5.00  | X   |                       |         |              |                              |        | 0.  | 0.   | 0.  |
| (20) THOMASINA POIROT, ESQ.<br>TRUSTEE                         | 5.00  | X   |                       |         |              |                              |        | 0.  | 0.   | 0.  |
| (21) DAVID NEMAZIE<br>TRUSTEE                                  | 5.00  | X   |                       |         |              |                              |        | 0.  | 0.   | 0.  |
| (22) JOE KOCH<br>TRUSTEE                                       | 5.00  | X   |                       |         |              |                              |        | 0.  | 0.   | 0.  |
| (23) JEFFREY A. MASON<br>TRUSTEE                               | 5.00  | X   |                       |         |              |                              |        | 0.  | 0.   | 0.  |
| (24) VERNICE MILLER-TRAVIS<br>TRUSTEE                          | 5.00  | X   |                       |         |              |                              |        | 0.  | 0.   | 0.  |
| <b>1b Subtotal</b>   |   |   |                       |         |              |                              |        | 722,030.  | 0.   | 102,790.  |
| <b>c Total from continuation sheets to Part VII, Section A</b> |   |   |                       |         |              |                              |        | 0.  | 0.   | 0.  |
| <b>d Total (add lines 1b and 1c)</b>                           |   |   |                       |         |              |                              |        | 722,030.  | 0.   | 102,790.  |

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 3

|   | Yes | No |
|---|-----|----|
| 3 Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>  | X   |    |
| 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> | X   |    |
| 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>                       |     | X  |

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A)<br>Name and business address | (B)<br>Description of services | (C)<br>Compensation |
|----------------------------------|--------------------------------|---------------------|
| NONE                             |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

|   |   |                      | (A)            | (B)                                | (C)                        | (D)  |  |
|---|---|----------------------|----------------|------------------------------------|----------------------------|--|--|
|   |   |                      | Total revenue  | Related or exempt function revenue | Unrelated business revenue | Revenue excluded from tax under sections 512 - 514 |  |
| Contributions, Gifts, Grants and Other Similar Amounts  | <b>1 a</b> Federated campaigns .....  | <b>1a</b>            |                |                                    |                            |  |  |
|   | <b>b</b> Membership dues .....  | <b>1b</b>            |                |                                    |                            |  |  |
|   | <b>c</b> Fundraising events .....   | <b>1c</b>            | 94,413.        |                                    |                            |  |  |
|   | <b>d</b> Related organizations .....  | <b>1d</b>            |                |                                    |                            |  |  |
|   | <b>e</b> Government grants (contributions) .....  | <b>1e</b>            | 26,303,262.    |                                    |                            |  |  |
|   | <b>f</b> All other contributions, gifts, grants, and similar amounts not included above ... | <b>1f</b>            | 7,850,426.     |                                    |                            |  |  |
|   | <b>g</b> Noncash contributions included in lines 1a-1f                                      | <b>1g</b>            | \$ 52,407.     |                                    |                            |  |  |
|   | <b>h Total.</b> Add lines 1a-1f .....   |                      | 34,248,101.    |                                    |                            |  |  |
| Program Service Revenue   | <b>2 a</b> _____  | <b>Business Code</b> |                |                                    |                            |  |  |
|   | <b>b</b> _____  |                      |                |                                    |                            |  |  |
|   | <b>c</b> _____  |                      |                |                                    |                            |  |  |
|   | <b>d</b> _____  |                      |                |                                    |                            |  |  |
|   | <b>e</b> _____  |                      |                |                                    |                            |  |  |
|   | <b>f</b> All other program service revenue .....  |                      |                |                                    |                            |  |  |
|   | <b>g Total.</b> Add lines 2a-2f .....   |                      |                |                                    |                            |  |  |
| Other Revenue   | <b>3</b> Investment income (including dividends, interest, and other similar amounts) ..... |                      | 1,718,393.     |                                    |                            | 1718393.   |  |
|   | <b>4</b> Income from investment of tax-exempt bond proceeds .....                           |                      |                |                                    |                            |  |  |
|   | <b>5</b> Royalties .....  |                      |                |                                    |                            |  |  |
|   | <b>6 a</b> Gross rents .....  | <b>6a</b>            | (i) Real       |                                    |                            |  |  |
|   |   |                      | (ii) Personal  |                                    |                            |  |  |
|   |   |                      |                |                                    |                            |  |  |
|   | <b>b</b> Less: rental expenses ...  | <b>6b</b>            |                |                                    |                            |  |  |
|   | <b>c</b> Rental income or (loss)  | <b>6c</b>            |                |                                    |                            |  |  |
|   | <b>d</b> Net rental income or (loss) .....  |                      |                |                                    |                            |  |  |
|   | <b>7 a</b> Gross amount from sales of assets other than inventory .....                     | <b>7a</b>            | (i) Securities | 20,401,250.                        |                            |  |  |
|   |   |                      | (ii) Other     |                                    |                            |  |  |
|   |   |                      |                |                                    |                            |  |  |
|   | <b>b</b> Less: cost or other basis and sales expenses .....                                 | <b>7b</b>            | 20,346,539.    | 1,690.                             |                            |  |  |
|   | <b>c</b> Gain or (loss) .....   | <b>7c</b>            | 54,711.        | -1,690.                            |                            |  |  |
|   | <b>d</b> Net gain or (loss) .....   |                      | 53,021.        |                                    |                            | 53,021.  |  |
| <b>8 a</b> Gross income from fundraising events (not including \$ 94,413. of contributions reported on line 1c). See Part IV, line 18 ..... | <b>8a</b>   |                      | 59,580.        |                                    |                            |  |  |
|   |   |                      | 41,202.        |                                    |                            |  |  |
| <b>b</b> Less: direct expenses .....  | <b>8b</b>   |                      |                |                                    |                            |  |  |
| <b>c</b> Net income or (loss) from fundraising events .....   |   |                      | 18,378.        |                                    |                            | 18,378.  |  |
| <b>9 a</b> Gross income from gaming activities. See Part IV, line 19 .....  | <b>9a</b>   |                      |                |                                    |                            |  |  |
|   |   |                      |                |                                    |                            |  |  |
| <b>b</b> Less: direct expenses .....  | <b>9b</b>   |                      |                |                                    |                            |  |  |
| <b>c</b> Net income or (loss) from gaming activities .....  |   |                      |                |                                    |                            |  |  |
| <b>10 a</b> Gross sales of inventory, less returns and allowances .....   | <b>10a</b>  |                      | 16,478.        |                                    |                            |  |  |
|   |   |                      | 11,847.        |                                    |                            |  |  |
|   |   |                      |                |                                    |                            |  |  |
| <b>b</b> Less: cost of goods sold .....   | <b>10b</b>  |                      |                |                                    |                            |  |  |
| <b>c</b> Net income or (loss) from sales of inventory .....   |   |                      | 4,631.         |                                    |                            | 4,631.   |  |
| Miscellaneous Revenue   | <b>11 a</b> _____   | <b>Business Code</b> |                |                                    |                            |  |  |
|   | <b>b</b> _____  |                      |                |                                    |                            |  |  |
|   | <b>c</b> _____  |                      |                |                                    |                            |  |  |
|   | <b>d</b> All other revenue .....  |                      |                |                                    |                            |  |  |
|   | <b>e Total.</b> Add lines 11a-11d .....   |                      |                |                                    |                            |  |  |
| <b>12 Total revenue.</b> See instructions .....   |   |                      | 36,042,524.    | 0.                                 | 0.                         | 1794423.   |  |

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.   | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
|--|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...   | 25,280,091.           | 25,280,091.                     |  |                             |
| 2 Grants and other assistance to domestic individuals. See Part IV, line 22 .....  | 2,355,303.            | 2,355,303.                      |  |                             |
| 3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 .....   |                       |                                 |  |                             |
| 4 Benefits paid to or for members .....  |                       |                                 |  |                             |
| 5 Compensation of current officers, directors, trustees, and key employees .....   | 383,782.              | 98,028.                         | 217,775.                               | 67,979.                     |
| 6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) .....   |                       |                                 |  |                             |
| 7 Other salaries and wages .....   | 2,966,648.            | 2,210,813.                      | 437,920.                               | 317,915.                    |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)   | 160,422.              | 118,842.                        | 24,650.                                | 16,930.                     |
| 9 Other employee benefits .....  | 286,960.              | 210,284.                        | 43,547.                                | 33,129.                     |
| 10 Payroll taxes .....   | 294,434.              | 204,515.                        | 56,121.                                | 33,798.                     |
| 11 Fees for services (nonemployees):   |                       |                                 |  |                             |
| a Management .....   |                       |                                 |  |                             |
| b Legal .....  |                       |                                 |  |                             |
| c Accounting .....   | 54,255.               | 37,686.                         | 10,341.                                | 6,228.                      |
| d Lobbying .....   |                       |                                 |  |                             |
| e Professional fundraising services. See Part IV, line 17  |                       |                                 |  |                             |
| f Investment management fees .....   | 35,807.               |                                 | 35,807.                                |                             |
| g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)   | 68,794.               | 47,784.                         | 13,113.                                | 7,897.                      |
| 12 Advertising and promotion .....   | 139,582.              |                                 |  | 139,582.                    |
| 13 Office expenses .....   | 95,755.               | 66,512.                         | 18,251.                                | 10,992.                     |
| 14 Information technology .....  | 215,834.              | 149,919.                        | 41,139.                                | 24,776.                     |
| 15 Royalties .....   |                       |                                 |  |                             |
| 16 Occupancy .....   | 32,005.               | 22,231.                         | 6,100.                                 | 3,674.                      |
| 17 Travel .....  | 25,140.               | 17,462.                         | 4,792.                                 | 2,886.                      |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...  |                       |                                 |  |                             |
| 19 Conferences, conventions, and meetings .....  | 24,067.               | 16,717.                         | 4,587.                                 | 2,763.                      |
| 20 Interest .....  | 60,130.               | 41,767.                         | 11,461.                                | 6,902.                      |
| 21 Payments to affiliates .....  |                       |                                 |  |                             |
| 22 Depreciation, depletion, and amortization .....   | 73,260.               | 50,886.                         | 13,964.                                | 8,410.                      |
| 23 Insurance .....   | 31,030.               | 21,553.                         | 5,915.                                 | 3,562.                      |
| 24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)   |                       |                                 |  |                             |
| a <b>DEVELOPMENT</b>   | 155,145.              |                                 |  | 155,145.                    |
| b <b>STAFF DEVELOPMENT</b>   | 63,318.               | 43,981.                         | 12,069.                                | 7,268.                      |
| c <b>PUBLIC AFFAIRS</b>  | 15,000.               | 15,000.                         |  |                             |
| d _____  |                       |                                 |  |                             |
| e All other expenses _____   |                       |                                 |  |                             |
| <b>25 Total functional expenses.</b> Add lines 1 through 24e   | <b>32,816,762.</b>    | <b>31,009,374.</b>              | <b>957,552.</b>                        | <b>849,836.</b>             |
| <b>26 Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) |                       |                                 |  |                             |

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

|  |  | (A)<br>Beginning of year |             | (B)<br>End of year |
|--|--|--------------------------|-------------|--------------------|
| <b>Assets</b>  | <b>1</b> Cash - non-interest-bearing .....   | 2,283,511.               | <b>1</b>    | 2,906,492.         |
|  | <b>2</b> Savings and temporary cash investments .....  |                          | <b>2</b>    |                    |
|  | <b>3</b> Pledges and grants receivable, net .....  | 3,697,414.               | <b>3</b>    | 3,210,232.         |
|  | <b>4</b> Accounts receivable, net .....  | 15,866.                  | <b>4</b>    | 7,805.             |
|  | <b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons ..... |                          | <b>5</b>    |                    |
|  | <b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....   |                          | <b>6</b>    |                    |
|  | <b>7</b> Notes and loans receivable, net .....   |                          | <b>7</b>    |                    |
|  | <b>8</b> Inventories for sale or use .....   |                          | <b>8</b>    |                    |
|  | <b>9</b> Prepaid expenses and deferred charges .....   | 71,916.                  | <b>9</b>    | 170,654.           |
|  | <b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....   | <b>10a</b> 4,031,962.    |             |                    |
|  | <b>b</b> Less: accumulated depreciation .....  | <b>10b</b> 449,933.      |             |                    |
|  | <b>11</b> Investments - publicly traded securities .....   | 3,022,019.               | <b>10c</b>  | 3,582,029.         |
|  | <b>12</b> Investments - other securities. See Part IV, line 11 .....   | 33,850,220.              | <b>11</b>   | 42,276,772.        |
|  | <b>13</b> Investments - program-related. See Part IV, line 11 .....  |                          | <b>12</b>   |                    |
|  | <b>14</b> Intangible assets .....  |                          | <b>13</b>   |                    |
|  | <b>15</b> Other assets. See Part IV, line 11 .....   | 20,294.                  | <b>14</b>   | 27,624.            |
| <b>16</b> <b>Total assets.</b> Add lines 1 through 15 (must equal line 33) ..... | 42,961,240.  | <b>15</b>                | 52,181,608. |                    |
| <b>Liabilities</b>   | <b>17</b> Accounts payable and accrued expenses .....  | 820,657.                 | <b>16</b>   | 1,230,446.         |
|  | <b>18</b> Grants payable .....   |                          | <b>17</b>   |                    |
|  | <b>19</b> Deferred revenue .....   | 19,085,912.              | <b>18</b>   | 24,120,894.        |
|  | <b>20</b> Tax-exempt bond liabilities .....  |                          | <b>19</b>   |                    |
|  | <b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....  |                          | <b>20</b>   |                    |
|  | <b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....     |                          | <b>21</b>   |                    |
|  | <b>23</b> Secured mortgages and notes payable to unrelated third parties .....   | 1,520,790.               | <b>22</b>   | 1,430,562.         |
|  | <b>24</b> Unsecured notes and loans payable to unrelated third parties .....   |                          | <b>23</b>   |                    |
|  | <b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....  | 6,245.                   | <b>24</b>   | 3,276.             |
|  | <b>26</b> <b>Total liabilities.</b> Add lines 17 through 25 .....  | 21,433,604.              | <b>25</b>   | 26,785,178.        |
| <b>Net Assets or Fund Balances</b>   | <b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>  |                          |             |                    |
|  | <b>27</b> Net assets without donor restrictions .....  | 18,715,614.              | <b>26</b>   | 22,573,134.        |
|  | <b>28</b> Net assets with donor restrictions .....   | 2,812,022.               | <b>27</b>   | 2,823,296.         |
|  | <b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>   |                          |             |                    |
|  | <b>29</b> Capital stock or trust principal, or current funds .....   |                          | <b>28</b>   |                    |
|  | <b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....   |                          | <b>29</b>   |                    |
|  | <b>31</b> Retained earnings, endowment, accumulated income, or other funds .....   |                          | <b>30</b>   |                    |
|  | <b>32</b> Total net assets or fund balances .....  | 21,527,636.              | <b>31</b>   | 25,396,430.        |
|  | <b>33</b> Total liabilities and net assets/fund balances .....   | 42,961,240.              | <b>32</b>   | 52,181,608.        |

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

|    |  |    |             |
|----|--|----|-------------|
| 1  | Total revenue (must equal Part VIII, column (A), line 12)  | 1  | 36,042,524. |
| 2  | Total expenses (must equal Part IX, column (A), line 25)   | 2  | 32,816,762. |
| 3  | Revenue less expenses. Subtract line 2 from line 1   | 3  | 3,225,762.  |
| 4  | Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))                      | 4  | 21,527,636. |
| 5  | Net unrealized gains (losses) on investments   | 5  | 643,032.    |
| 6  | Donated services and use of facilities   | 6  |             |
| 7  | Investment expenses  | 7  |             |
| 8  | Prior period adjustments   | 8  |             |
| 9  | Other changes in net assets or fund balances (explain on Schedule O)   | 9  | 0.          |
| 10 | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B)) | 10 | 25,396,430. |

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

- 1 Accounting method used to prepare the Form 990:  Cash  Accrual  Other \_\_\_\_\_  
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant? .....  
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- b Were the organization's financial statements audited by an independent accountant? .....  
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? .....  
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? .....
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits .....

|    | Yes | No |
|----|-----|----|
|    |     |    |
| 2a |     | X  |
|    |     |    |
| 2b | X   |    |
|    |     |    |
| 2c | X   |    |
|    |     |    |
| 3a | X   |    |
|    |     |    |
| 3b | X   |    |



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in)  | (a) 2020  | (b) 2021  | (c) 2022  | (d) 2023  | (e) 2024  | (f) Total |
|--|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....  | 15588689. | 15003723. | 21580040. | 27471938. | 34248101. | 113892491 |
| <b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....   |           |           |           |           |           |           |
| <b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....   |           |           |           |           |           |           |
| <b>4 Total.</b> Add lines 1 through 3 .....  | 15588689. | 15003723. | 21580040. | 27471938. | 34248101. | 113892491 |
| <b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) ..... |           |           |           |           |           |           |
| <b>6 Public support.</b> Subtract line 5 from line 4.  |           |           |           |           |           | 113892491 |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in)   | (a) 2020  | (b) 2021  | (c) 2022  | (d) 2023  | (e) 2024  | (f) Total                |
|---|-----------|-----------|-----------|-----------|-----------|--------------------------|
| <b>7</b> Amounts from line 4 .....  | 15588689. | 15003723. | 21580040. | 27471938. | 34248101. | 113892491                |
| <b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....  | 209,885.  | 329,651.  | 730,810.  | 1441624.  | 1718393.  | 4430363.                 |
| <b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on .....   |           |           |           |           |           |                          |
| <b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....   |           |           |           |           |           |                          |
| <b>11 Total support.</b> Add lines 7 through 10   |           |           |           |           |           | 118322854                |
| <b>12</b> Gross receipts from related activities, etc. (see instructions) .....   |           |           |           |           | 12        |                          |
| <b>13 First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ..... |           |           |           |           |           | <input type="checkbox"/> |

**Section C. Computation of Public Support Percentage**

|   |           |       |                                     |
|---|-----------|-------|-------------------------------------|
| <b>14</b> Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f)) .....   | <b>14</b> | 96.26 | %                                   |
| <b>15</b> Public support percentage from 2023 Schedule A, Part II, line 14 .....  | <b>15</b> | 96.88 | %                                   |
| <b>16a 33 1/3% support test - 2024.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....  |           |       | <input checked="" type="checkbox"/> |
| <b>b 33 1/3% support test - 2023.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....   |           |       | <input type="checkbox"/>            |
| <b>17a 10% -facts-and-circumstances test - 2024.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....    |           |       | <input type="checkbox"/>            |
| <b>b 10% -facts-and-circumstances test - 2023.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ..... |           |       | <input type="checkbox"/>            |
| <b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....  |           |       | <input type="checkbox"/>            |

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2020, (b) 2021, (c) 2022, (d) 2023, (e) 2024, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 8 Public support.

Section B. Total Support

Table with 7 columns: (a) 2020, (b) 2021, (c) 2022, (d) 2023, (e) 2024, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included on line 10b; 12 Other income. Do not include gain or loss from the sale of capital assets; 13 Total support.

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Percentage. Row 15: Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f)) 15 %; Row 16: Public support percentage from 2023 Schedule A, Part III, line 15 16 %

Section D. Computation of Investment Income Percentage

Table with 2 columns: Line number, Percentage. Row 17: Investment income percentage for 2024 (line 10c, column (f), divided by line 13, column (f)) 17 %; Row 18: Investment income percentage from 2023 Schedule A, Part III, line 17 18 %

19a 33 1/3% support tests - 2024. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2023. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

|  | Yes | No |
|--|-----|----|
| <b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>  |     |    |
| <b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>   |     |    |
| <b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>   |     |    |
| <b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>   |     |    |
| <b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>  |     |    |
| <b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>  |     |    |
| <b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>  |     |    |
| <b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>   |     |    |
| <b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i> |     |    |
| <b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?   |     |    |
| <b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?  |     |    |
| <b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>  |     |    |
| <b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>  |     |    |
| <b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>  |     |    |
| <b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>   |     |    |
| <b>b</b> Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>  |     |    |
| <b>c</b> Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>   |     |    |
| <b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>  |     |    |
| <b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>   |     |    |

**Part IV Supporting Organizations** (continued)

|  | Yes | No |
|--|-----|----|
| <b>11</b> Has the organization accepted a gift or contribution from any of the following persons?  |     |    |
| <b>a</b> A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization? |     |    |
| <b>b</b> A family member of a person described on line 11a above?  |     |    |
| <b>c</b> A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>                              |     |    |
| <b>11a</b>   |     |    |
| <b>11b</b>   |     |    |
| <b>11c</b>   |     |    |

**Section B. Type I Supporting Organizations**

|   | Yes | No |
|---|-----|----|
| <b>1</b> Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i> |     |    |
| <b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>   |     |    |
| <b>1</b>  |     |    |
| <b>2</b>  |     |    |

**Section C. Type II Supporting Organizations**

|  | Yes | No |
|--|-----|----|
| <b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i> |     |    |
| <b>1</b>   |     |    |

**Section D. All Type III Supporting Organizations**

|   | Yes | No |
|---|-----|----|
| <b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? |     |    |
| <b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>   |     |    |
| <b>3</b> By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>  |     |    |
| <b>1</b>  |     |    |
| <b>2</b>  |     |    |
| <b>3</b>  |     |    |

**Section E. Type III Functionally Integrated Supporting Organizations**

|   |  |  |
|---|--|--|
| <b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).  |  |  |
| <b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.  |  |  |
| <b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.   |  |  |
| <b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).   |  |  |
| <b>2</b> Activities Test. Answer lines 2a and 2b below.   |  |  |
| <b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i> |  |  |
| <b>b</b> Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>  |  |  |
| <b>3</b> Parent of Supported Organizations. Answer lines 3a and 3b below.   |  |  |
| <b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No," provide details in Part VI.</i>  |  |  |
| <b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>   |  |  |
| <b>2a</b>   |  |  |
| <b>2b</b>   |  |  |
| <b>3a</b>   |  |  |
| <b>3b</b>   |  |  |

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 ( *explain in Part VI*). **See instructions.**  
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

| <b>Section A - Adjusted Net Income</b> |  | (A) Prior Year | (B) Current Year (optional) |
|--|--|----------------|-----------------------------|
| 1                                      | Net short-term capital gain  | 1              |                             |
| 2                                      | Recoveries of prior-year distributions   | 2              |                             |
| 3                                      | Other gross income (see instructions)  | 3              |                             |
| 4                                      | Add lines 1 through 3.   | 4              |                             |
| 5                                      | Depreciation and depletion   | 5              |                             |
| 6                                      | Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) | 6              |                             |
| 7                                      | Other expenses (see instructions)  | 7              |                             |
| 8                                      | <b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)  | 8              |                             |

| <b>Section B - Minimum Asset Amount</b> |   | (A) Prior Year | (B) Current Year (optional) |
|---|---|----------------|-----------------------------|
| 1                                       | Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year): |                |                             |
| a                                       | Average monthly value of securities   | 1a             |                             |
| b                                       | Average monthly cash balances   | 1b             |                             |
| c                                       | Fair market value of other non-exempt-use assets  | 1c             |                             |
| d                                       | <b>Total</b> (add lines 1a, 1b, and 1c)   | 1d             |                             |
| e                                       | <b>Discount</b> claimed for blockage or other factors ( <i>explain in detail in Part VI</i> ):                                  |                |                             |
| 2                                       | Acquisition indebtedness applicable to non-exempt-use assets  | 2              |                             |
| 3                                       | Subtract line 2 from line 1d.   | 3              |                             |
| 4                                       | Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).                                  | 4              |                             |
| 5                                       | Net value of non-exempt-use assets (subtract line 4 from line 3)  | 5              |                             |
| 6                                       | Multiply line 5 by 0.035.   | 6              |                             |
| 7                                       | Recoveries of prior-year distributions  | 7              |                             |
| 8                                       | <b>Minimum Asset Amount</b> (add line 7 to line 6)  | 8              |                             |

| <b>Section C - Distributable Amount</b> |   |   | Current Year |
|---|---|---|--------------|
| 1                                       | Adjusted net income for prior year (from Section A, line 8, column A)   | 1 |              |
| 2                                       | Enter 0.85 of line 1.   | 2 |              |
| 3                                       | Minimum asset amount for prior year (from Section B, line 8, column A)  | 3 |              |
| 4                                       | Enter greater of line 2 or line 3.  | 4 |              |
| 5                                       | Income tax imposed in prior year  | 5 |              |
| 6                                       | <b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).   | 6 |              |
| 7                                       | <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions). |   |              |

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

| <b>Section D - Distributions</b> |   | <b>Current Year</b> |
|----------------------------------|---|---------------------|
| <b>1</b>                         | Amounts paid to supported organizations to accomplish exempt purposes   | <b>1</b>            |
| <b>2</b>                         | Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity               | <b>2</b>            |
| <b>3</b>                         | Administrative expenses paid to accomplish exempt purposes of supported organizations   | <b>3</b>            |
| <b>4</b>                         | Amounts paid to acquire exempt-use assets   | <b>4</b>            |
| <b>5</b>                         | Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i> )  | <b>5</b>            |
| <b>6</b>                         | Other distributions (describe in <b>Part VI</b> ). See instructions.  | <b>6</b>            |
| <b>7</b>                         | <b>Total annual distributions.</b> Add lines 1 through 6.   | <b>7</b>            |
| <b>8</b>                         | Distributions to attentive supported organizations to which the organization is responsive ( <i>provide details in Part VI</i> ). See instructions. | <b>8</b>            |
| <b>9</b>                         | Distributable amount for 2024 from Section C, line 6  | <b>9</b>            |
| <b>10</b>                        | Line 8 amount divided by line 9 amount  | <b>10</b>           |

| <b>Section E - Distribution Allocations</b> (see instructions)   | <b>(i)<br/>Excess Distributions</b> | <b>(ii)<br/>Underdistributions<br/>Pre-2024</b> | <b>(iii)<br/>Distributable<br/>Amount for 2024</b> |
|--|-------------------------------------|---|--|
| <b>1</b> Distributable amount for 2024 from Section C, line 6  |                                     |   |  |
| <b>2</b> Underdistributions, if any, for years prior to 2024 (reasonable cause required - <i>explain in Part VI</i> ). See instructions.   |                                     |   |  |
| <b>3</b> Excess distributions carryover, if any, to 2024   |                                     |   |  |
| <b>a</b> From 2019   |                                     |   |  |
| <b>b</b> From 2020   |                                     |   |  |
| <b>c</b> From 2021   |                                     |   |  |
| <b>d</b> From 2022   |                                     |   |  |
| <b>e</b> From 2023   |                                     |   |  |
| <b>f</b> <b>Total</b> of lines 3a through 3e   |                                     |   |  |
| <b>g</b> Applied to under distributions of prior years   |                                     |   |  |
| <b>h</b> Applied to 2024 distributable amount  |                                     |   |  |
| <b>i</b> Carryover from 2019 not applied (see instructions)  |                                     |   |  |
| <b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from line 3f.  |                                     |   |  |
| <b>4</b> Distributions for 2024 from Section D, line 7: \$   |                                     |   |  |
| <b>a</b> Applied to underdistributions of prior years  |                                     |   |  |
| <b>b</b> Applied to 2024 distributable amount  |                                     |   |  |
| <b>c</b> Remainder. Subtract lines 4a and 4b from line 4.  |                                     |   |  |
| <b>5</b> Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions. |                                     |   |  |
| <b>6</b> Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.                        |                                     |   |  |
| <b>7</b> <b>Excess distributions carryover to 2025.</b> Add lines 3j and 4c.   |                                     |   |  |
| <b>8</b> Breakdown of line 7:  |                                     |   |  |
| <b>a</b> Excess from 2020  |                                     |   |  |
| <b>b</b> Excess from 2021  |                                     |   |  |
| <b>c</b> Excess from 2022  |                                     |   |  |
| <b>d</b> Excess from 2023  |                                     |   |  |
| <b>e</b> Excess from 2024  |                                     |   |  |



**SCHEDULE D**  
**(Form 990)**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

Complete if the organization answered "Yes" on Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**Open to Public  
Inspection**

Name of the organization

CHESAPEAKE BAY TRUST

Employer identification number

52-1454182

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

|   | (a) Donor advised funds      | (b) Funds and other accounts |
|---|------------------------------|------------------------------|
| 1 Total number at end of year .....   |                              |                              |
| 2 Aggregate value of contributions to (during year) .....   |                              |                              |
| 3 Aggregate value of grants from (during year) .....  |                              |                              |
| 4 Aggregate value at end of year .....  |                              |                              |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? .....  | <input type="checkbox"/> Yes | <input type="checkbox"/> No  |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ..... | <input type="checkbox"/> Yes | <input type="checkbox"/> No  |

**Part II Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (for example, recreation or education)     Preservation of a historically important land area

Protection of natural habitat     Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

|  | Held at the End of the Tax Year |
|--|---------------------------------|
| a Total number of conservation easements .....   | 2a                              |
| b Total acreage restricted by conservation easements .....   | 2b                              |
| c Number of conservation easements on a certified historic structure included on line 2a .....   | 2c                              |
| d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register ..... | 2d                              |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year \_\_\_\_\_

4 Number of states where property subject to conservation easement is located \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? .....

Yes     No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year \_\_\_\_\_

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? .....

Yes     No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 .....

(ii) Assets included in Form 990, Part X .....

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 .....

b Assets included in Form 990, Part X .....

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a**  Public exhibition **d**  Loan or exchange program
- b**  Scholarly research **e**  Other \_\_\_\_\_
- c**  Preservation for future generations
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- |  | Amount    |
|--|-----------|
| <b>c</b> Beginning balance .....             | <b>1c</b> |
| <b>d</b> Additions during the year .....     | <b>1d</b> |
| <b>e</b> Distributions during the year ..... | <b>1e</b> |
| <b>f</b> Ending balance .....                | <b>1f</b> |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

**Part V Endowment Funds** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

|   | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|---|------------------|----------------|--------------------|----------------------|---------------------|
| <b>1a</b> Beginning of year balance .....                     | 481,632.         | 474,186.       | 450,431.           | 347,106.             | 4,750.              |
| <b>b</b> Contributions .....                                  | 21,257.          | 7,446.         | 23,755.            | 103,325.             | 342,356.            |
| <b>c</b> Net investment earnings, gains, and losses           |                  |                |                    |                      |                     |
| <b>d</b> Grants or scholarships .....                         |                  |                |                    |                      |                     |
| <b>e</b> Other expenditures for facilities and programs ..... |                  |                |                    |                      |                     |
| <b>f</b> Administrative expenses .....                        |                  |                |                    |                      |                     |
| <b>g</b> End of year balance .....                            | 502,889.         | 481,632.       | 474,186.           | 450,431.             | 347,106.            |

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a** Board designated or quasi-endowment \_\_\_\_\_%
- b** Permanent endowment 100%
- c** Term endowment \_\_\_\_\_%
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |   | Yes | No       |
|---|-----|----------|
| <b>(i)</b> Unrelated organizations? .....   |     | <b>X</b> |
| <b>(ii)</b> Related organizations? .....  |     | <b>X</b> |
| <b>b</b> If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ..... |     |          |
- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property   | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|---|--------------------------------------|---------------------------------|------------------------------|----------------|
| <b>1a</b> Land .....  |                                      | 618,900.                        |                              | 618,900.       |
| <b>b</b> Buildings .....  |                                      | 3,287,370.                      | 356,594.                     | 2,930,776.     |
| <b>c</b> Leasehold improvements .....   |                                      |                                 |                              |                |
| <b>d</b> Equipment .....  |                                      | 100,914.                        | 93,339.                      | 7,575.         |
| <b>e</b> Other .....  |                                      | 24,778.                         |                              | 24,778.        |
| <b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B)) ..... |                                      |                                 |                              | 3,582,029.     |

**Part VII Investments - Other Securities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category (including name of security)    | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|---|
| (1) Financial derivatives .....   |                |   |
| (2) Closely held equity interests .....                                 |                |   |
| (3) Other .....   |                |   |
| (A)   |                |   |
| (B)   |                |   |
| (C)   |                |   |
| (D)   |                |   |
| (E)   |                |   |
| (F)   |                |   |
| (G)   |                |   |
| (H)   |                |   |
| <b>Total.</b> (Col. (b) must equal Form 990, Part X, line 12, col. (B)) |                |   |

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment   | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|---|
| (1)   |                |   |
| (2)   |                |   |
| (3)   |                |   |
| (4)   |                |   |
| (5)   |                |   |
| (6)   |                |   |
| (7)   |                |   |
| (8)   |                |   |
| (9)   |                |   |
| <b>Total.</b> (Col. (b) must equal Form 990, Part X, line 13, col. (B)) |                |   |

**Part IX Other Assets**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

| (a) Description   | (b) Book value |
|---|----------------|
| (1)   |                |
| (2)   |                |
| (3)   |                |
| (4)   |                |
| (5)   |                |
| (6)   |                |
| (7)   |                |
| (8)   |                |
| (9)   |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, line 15, col. (B)) |                |

**Part X Other Liabilities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| 1. (a) Description of liability   | (b) Book value |
|---|----------------|
| (1) Federal income taxes  |                |
| (2) <b>OPERATING LEASE LIABILITY</b>                                      | <b>3,276.</b>  |
| (3)   |                |
| (4)   |                |
| (5)   |                |
| (6)   |                |
| (7)   |                |
| (8)   |                |
| (9)   |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, line 25, col. (B)) | <b>3,276.</b>  |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

|          |  |           |             |
|----------|--|-----------|-------------|
| <b>1</b> | Total revenue, gains, and other support per audited financial statements                       | <b>1</b>  | 36,649,749. |
| <b>2</b> | Amounts included on line 1 but not on Form 990, Part VIII, line 12:                            |           |             |
| <b>a</b> | Net unrealized gains (losses) on investments   | <b>2a</b> | 643,032.    |
| <b>b</b> | Donated services and use of facilities   | <b>2b</b> |             |
| <b>c</b> | Recoveries of prior year grants  | <b>2c</b> |             |
| <b>d</b> | Other (Describe in Part XIII.)   | <b>2d</b> |             |
| <b>e</b> | Add lines 2a through 2d  | <b>2e</b> | 643,032.    |
| <b>3</b> | Subtract line 2e from line 1   | <b>3</b>  | 36,006,717. |
| <b>4</b> | Amounts included on Form 990, Part VIII, line 12, but not on line 1:                           |           |             |
| <b>a</b> | Investment expenses not included on Form 990, Part VIII, line 7b                               | <b>4a</b> | 35,807.     |
| <b>b</b> | Other (Describe in Part XIII.)   | <b>4b</b> |             |
| <b>c</b> | Add lines 4a and 4b  | <b>4c</b> | 35,807.     |
| <b>5</b> | Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.) | <b>5</b>  | 36,042,524. |

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

|          |   |           |             |
|----------|---|-----------|-------------|
| <b>1</b> | Total expenses and losses per audited financial statements                                      | <b>1</b>  | 32,780,955. |
| <b>2</b> | Amounts included on line 1 but not on Form 990, Part IX, line 25:                               |           |             |
| <b>a</b> | Donated services and use of facilities  | <b>2a</b> |             |
| <b>b</b> | Prior year adjustments  | <b>2b</b> |             |
| <b>c</b> | Other losses  | <b>2c</b> |             |
| <b>d</b> | Other (Describe in Part XIII.)  | <b>2d</b> |             |
| <b>e</b> | Add lines 2a through 2d   | <b>2e</b> | 0.          |
| <b>3</b> | Subtract line 2e from line 1  | <b>3</b>  | 32,780,955. |
| <b>4</b> | Amounts included on Form 990, Part IX, line 25, but not on line 1:                              |           |             |
| <b>a</b> | Investment expenses not included on Form 990, Part VIII, line 7b                                | <b>4a</b> | 35,807.     |
| <b>b</b> | Other (Describe in Part XIII.)  | <b>4b</b> |             |
| <b>c</b> | Add lines 4a and 4b   | <b>4c</b> | 35,807.     |
| <b>5</b> | Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.) | <b>5</b>  | 32,816,762. |

**Part XIII Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART X, LINE 2:**

THE TRUST IS EXEMPT UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE AND IS CLASSIFIED AS OTHER THAN A PRIVATE FOUNDATION. THE TRUST IS EXEMPT FROM PAYING FEDERAL INCOME TAX ON ANY INCOME EXCEPT UNRELATED BUSINESS INCOME. NO PROVISION HAS BEEN MADE FOR INCOME TAXES AS THE TRUST HAS HAD NO UNRELATED BUSINESS INCOME.

THE TRUST FOLLOWS THE GUIDANCE OF ASC 740-10, ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES WHICH CLARIFIES THE ACCOUNTING FOR THE RECOGNITION AND MEASUREMENT OF THE BENEFITS OF INDIVIDUAL TAX POSITIONS IN THE FINANCIAL STATEMENTS, INCLUDING THOSE OF NON-PROFIT ORGANIZATIONS. TAX POSITIONS MUST MEET A RECOGNITION THRESHOLD OF MORE-LIKELY-THAN-NOT IN ORDER FOR THE BENEFIT OF THOSE TAX POSITIONS TO BE RECOGNIZED IN THE TRUST'S FINANCIAL STATEMENTS.

THE TRUST ANALYZES TAX POSITIONS TAKEN, INCLUDING THOSE RELATED TO THE REQUIREMENTS SET FORTH IN IRC SEC. 501(C) TO QUALIFY AS A TAX EXEMPT ORGANIZATION, ACTIVITIES PERFORMED BY VOLUNTEERS AND BOARD MEMBERS, THE REPORTING OF UNRELATED BUSINESS INCOME, AND ITS STATUS AS A TAX-EXEMPT ORGANIZATION UNDER MARYLAND STATE STATUTE. THE TRUST DOES NOT KNOW OF ANY TAX BENEFITS ARISING FROM UNCERTAIN TAX POSITIONS AND THERE WAS NO EFFECT ON THE TRUST'S FINANCIAL POSITION OR CHANGES IN NET ASSETS AS A RESULT OF ANALYZING ITS TAX POSITIONS. FISCAL YEARS ENDING ON OR AFTER JUNE 30, 2022 REMAIN SUBJECT TO EXAMINATION BY FEDERAL AND STATE AUTHORITIES.





**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

|                 |  | (a) Event #1  | (b) Event #2 | (c) Other events       | (d) Total events<br>(add col. (a) through<br>col. (c)) |
|-----------------|--|---|--------------|------------------------|--|
|                 |  | TREASURE THE<br>CHESAPEAKE<br>(event type)                  | (event type) | NONE<br>(total number) |  |
| Revenue         | 1  | Gross receipts  | 153,993.     |                        | 153,993.   |
|                 | 2  | Less: Contributions   | 94,413.      |                        | 94,413.  |
|                 | 3  | Gross income (line 1 minus line 2)                          | 59,580.      |                        | 59,580.  |
| Direct Expenses | 4  | Cash prizes   |              |                        |  |
|                 | 5  | Noncash prizes  |              |                        |  |
|                 | 6  | Rent/facility costs   | 4,050.       |                        | 4,050.   |
|                 | 7  | Food and beverages  | 32,803.      |                        | 32,803.  |
|                 | 8  | Entertainment   |              |                        |  |
|                 | 9  | Other direct expenses                                       | 4,350.       |                        | 4,350.   |
|                 | 10   | Direct expense summary. Add lines 4 through 9 in column (d) |              |                        |  |
| 11              | Net income summary. Subtract line 10 from line 3, column (d) |   |              |                        | 18,377.  |

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

|                 |  | (a) Bingo   | (b) Pull tabs/instant<br>bingo/progressive bingo                    | (c) Other gaming  | (d) Total gaming (add<br>col. (a) through col. (c)) |
|-----------------|--|---|---|---|---|
|                 |  |   |   |   |   |
| Revenue         | 1  | Gross revenue   |   |   |   |
|                 | 2  | Cash prizes   |   |   |   |
| Direct Expenses | 3  | Noncash prizes  |   |   |   |
|                 | 4  | Rent/facility costs   |   |   |   |
|                 | 5  | Other direct expenses   |   |   |   |
| 6               | Volunteer labor  | <input type="checkbox"/> Yes _____ %<br><input type="checkbox"/> No | <input type="checkbox"/> Yes _____ %<br><input type="checkbox"/> No | <input type="checkbox"/> Yes _____ %<br><input type="checkbox"/> No |   |
| 7               | Direct expense summary. Add lines 2 through 5 in column (d)        |   |   |   |   |
| 8               | Net gaming income summary. Subtract line 7 from line 1, column (d) |   |   |   |   |

9 Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_

a Is the organization licensed to conduct gaming activities in each of these states?  Yes  No

b If "No," explain: \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?  Yes  No

b If "Yes," explain: \_\_\_\_\_





**SCHEDULE I  
(Form 990)**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**Open to Public  
Inspection**

Name of the organization

**CHESAPEAKE BAY TRUST**

Employer identification number

**52-1454182**

**Part I General Information on Grants and Assistance**

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

| 1 (a) Name and address of organization or government                         | (b) EIN    | (c) IRC section (if applicable) | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of noncash assistance | (h) Purpose of grant or assistance    |
|--|------------|---------------------------------|--------------------------|----------------------------------|---|---------------------------------------|---------------------------------------|
| SHORERIVERS, INC.<br>114 S. WASHINGTON ST. SUITE 301<br>EASTON, MD 21601     | 26-3187608 | 501( C)3                        | 599,082.                 | 0.                               |   |                                       | COMMUNITY STEWARDSHIP AND RESTORATION |
| ARUNDEL RIVERS FEDERATION<br>P.O. BOX 760<br>EDGEWATER, MD 21037             | 52-2301464 | 501( C)3                        | 392,853.                 | 0.                               |   |                                       | RESTORATION                           |
| CHESAPEAKE RIVERS ASSOCIATION<br>PO BOX 6593<br>ANNAPOLIS, MD 21401          | 01-0729385 | 501( C)3                        | 364,902.                 | 0.                               |   |                                       | COMMUNITY STEWARDSHIP AND RESTORATION |
| NATIONAL WILDLIFE FEDERATION<br>11100 WILDLIFE CENTER DR<br>RESTON, VA 20190 | 53-0204616 | 501( C)3                        | 336,472.                 | 0.                               |   |                                       | RESTORATION                           |
| SCENIC RIVERS LAND TRUST<br>PO BOX 2008<br>ANNAPOLIS, MD 21404               | 52-1664141 | 501( C)3                        | 330,324.                 | 0.                               |   |                                       | RESTORATION                           |
| CLEAN WATER FUND<br>1444 I ST, NW SUITE 400<br>WASHINGTON, DC 20005          | 52-1043444 | 501( C)3                        | 325,474.                 | 0.                               |   |                                       | COMMUNITY STEWARDSHIP AND RESTORATION |

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 237.

3 Enter total number of other organizations listed in the line 1 table 14.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (Rev. 12-2024)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government   | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|--|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| STILLMEADOW COMMUNITY PROJECTS<br>5110 FREDERICK AVENUE<br>BALTIMORE, MD 21229-3218                  | 85-1339779 | 501( C)3                      | 316,085.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| DEFENSORES DE LA CUENCA<br>3013 PARK WAY<br>CHEVERLY, MD 20785                                       | 85-1090314 | 501( C)3                      | 283,000.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| BLUE WATER BALTIMORE<br>1801 E. OLIVER ST<br>BALTIMORE, MD 21213                                     | 52-1420138 | 501( C)3                      | 281,322.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |
| RESILIENCE AUTHORITY OF CHARLES COUNTY - 200 BALTIMORE STREET - LA PLATA, MD 20646                   | 92-1501504 | 501( C)3                      | 278,006.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| THE LOW IMPACT DEVELOPMENT CENTER<br>5000 SUNNYSIDE AVE, STE. 100<br>BELTSVILLE, MD 20705            | 52-2138076 | 501( C)3                      | 272,139.                 | 0.                               |   |  | RESTORATION                           |
| ALLIANCE FOR THE SHENANDOAH VALLEY<br>PO BOX 674<br>NEW MARKET, VA 22844                             | 41-2233874 | 501( C)3                      | 260,000.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| GLOBAL HEALTH AND EDUCATION PROJECTS, INC. - PO BOX 234 - RIVERDALE, MD 20738                        | 45-2977882 | 501( C)3                      | 256,527.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| CONSERVATION FOUNDATION OF LANCASTER COUNTY - 1383 ARCADIA ROAD, ROOM 200 - LANCASTER, PA 17601-3149 | 65-1308216 | 501( C)3                      | 237,455.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| GREENTRUST ALLIANCE<br>201 INTERNATIONAL CIRCLE, SUITE 230<br>COCKEYSVILLE, MD 21030                 | 22-3745010 | 501( C)3                      | 219,928.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government   | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance                   |
|--|------------|-------------------------------|--------------------------|----------------------------------|---|--|--|
| CHESAPEAKE BAY FOUNDATION<br>6 HERNDON AVENUE<br>ANNAPOLIS, MD 21403                                 | 52-6065757 | 501( C)3                      | 219,250.                 | 0.                               |   |  | RESTORATION  |
| NATURE FORWARD<br>8940 JONES MILL ROAD - AUDUBON<br>NATURALIST SOCIETY CENTRAL<br>ATLANTIC STATES, I | 53-0233715 | 501( C)3                      | 205,462.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP                                |
| GREATER REMINGTON IMPROVEMENT<br>ASSOCIATION - 2629 HUNTINGDON AVE<br>- BALTIMORE, MD 21211          | 27-2246764 | 501( C)3                      | 201,230.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND<br>RESTORATION             |
| INTERFAITH PARTNERS FOR THE<br>CHESAPEAKE - PO BOX 6791 -<br>ANNAPOLIS, MD 21401                     | 46-3399793 | 501( C)3                      | 188,863.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND<br>RESTORATION             |
| JOE'S MOVEMENT EMPORIUM<br>3309 BUNKER HILL ROAD<br>MOUNT RAINIER, MD 20712                          | 52-1804860 | 501( C)3                      | 172,500.                 | 0.                               |   |  | RESTORATION  |
| THE NATURE CONSERVANCY<br>425 BARLOW PLACE, SUITE 100<br>BETHESDA, MD 20814                          | 53-0242652 | 501( C)3                      | 170,905.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND<br>RESTORATION             |
| CITY OF ROCKVILLE<br>111 MARYLAND AVENUE<br>ROCKVILLE, MD 20850-2364                                 | 52-6001573 | STATE OR LOCAL G              | 163,548.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND<br>ENVIRONMENTAL EDUCATION |
| CENTRAL BALTIMORE PARTNERSHIP<br>25 E 20TH STREET<br>BALTIMORE, MD 21218                             | 26-2842736 | 501( C)3                      | 163,441.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND<br>RESTORATION             |
| CHESAPEAKE VILLAGE CONDOMINIUM<br>ASSOCIATION, INC. - PO BOX 608 -<br>NORTH EAST, MD 21901           | 52-2096160 |                               | 157,497.                 | 0.                               |   |  | RESTORATION  |

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government  | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|---|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| CATOCTIN LAND TRUST<br>PO BOX 615<br>FREDERICK, MD 21705  | 01-0578410 | 501( C)3                      | 150,977.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| NEIGHBORHOOD DESIGN CENTER<br>120 W. NORTH AVENUE, STE 306<br>BALTIMORE, MD 21201                 | 52-0913909 | 501( C)3                      | 147,907.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| TOWN OF EDMONSTON<br>5005 52ND AVENUE<br>EDMONSTON, MD 20781                                      | 52-6016365 | STATE OR LOCAL G              | 146,673.                 | 0.                               |   |  | RESTORATION                           |
| THE 6TH BRANCH<br>1400 GREENMOUNT AVE., SUITE F04<br>BALTIMORE, MD 21202                          | 27-2516396 | 501( C)3                      | 144,089.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| THE PENNSYLVANIA STATE UNIVERSITY<br>227 WEST BEAVER AVE, STE 401<br>STATE COLLEGE, PA 16801-4819 | 24-6000376 | 115                           | 140,000.                 | 0.                               |   |  | RESTORATION                           |
| MIDTOWN COMMUNITY FUND, INC.<br>1505 EUTAW PLACE SUITE 203<br>BALTIMORE, MD 21217                 | 52-1987736 | 501( C)3                      | 139,751.                 | 0.                               |   |  | RESTORATION                           |
| UNIVERSITY OF MARYLAND COLLEGE<br>PARK - 7809 REGENTS DR., 3112 -<br>COLLEGE PARK, MD 20742-5141  | 52-6002033 | 115                           | 132,640.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| ALICE FERGUSON FOUNDATION<br>2001 BRYAN POINT ROAD<br>ACCOKEEK, MD 20607                          | 52-0694646 | 501( C)3                      | 131,932.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| SEVERN RIVER ASSOCIATION<br>PO BOX 146<br>ANNAPOLIS, MD 21404                                     | 52-1827749 | 501( C)3                      | 128,802.                 | 0.                               |   |  | RESTORATION                           |

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government                                  | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|---|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| CITY OF MOUNT RAINIER<br>ONE MUNICIPAL PLACE<br>MOUNT RAINIER, MD 20712             | 52-6000800 | STATE OR LOCAL G              | 128,786.                 | 0.                               |   |  | RESTORATION                           |
| OAKLAND MILLS INTERFAITH INC.<br>5885 ROBERT OLIVER PLACE<br>COLUMBIA, MD 21045     | 52-1019433 | 501( C)3                      | 126,232.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| SUSSEX HEALTH & ENVIRONMENTAL NETWORK - 13386 MADISON AVE - SELBYVILLE, DE 19975    | 93-2648552 | 501( C)3                      | 124,342.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| THE COMMUNITY ECOLOGY INSTITUTE<br>8000 HARRIET TUBMAN LANE<br>COLUMBIA, MD 21044   | 81-0954815 | 501( C)3                      | 118,248.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |
| CENTRO DE APOYO FAMILIAR<br>6801 KENILWORTH AVE STE 110<br>RIVERDALE, MD 20737-1374 | 26-0452137 | 501( C)3                      | 114,000.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| MOVEMENT STRATEGY CENTER<br>1625 CLAY ST. 6TH FLR<br>OAKLAND, CA 94612              | 20-1037643 | 501( C)3                      | 110,093.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| UNIV. OF MARYLAND BALTIMORE COUNTY<br>1000 HILLTOP CIRCLE<br>BALTIMORE, MD 21250    | 52-6002033 | 115                           | 107,350.                 | 0.                               |   |  | RESTORATION                           |
| IZAACK WALTON LEAGUE OF AMERICA<br>707 CONSERVATION LANE<br>GAITHERSBURG, MD 20878  | 36-1930035 | 501( C)3                      | 105,965.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| CITY OF ROMNEY<br>340 E MAIN ST<br>ROMNEY, WV 26757                                 | 55-6000243 | STATE OR LOCAL G              | 104,720.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government  | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance      |
|---|------------|-------------------------------|--------------------------|----------------------------------|---|--|---|
| MONTGOMERY COUNTY, MARYLAND<br>2425 REEDIE DRIVE, 4TH FLOOR<br>WHEATON, MD 20902  | 52-6000980 | STATE OR LOCAL G              | 103,957.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION   |
| ANACOSTIA WATERSHED SOCIETY THE<br>GEORGE WASHINGTON HOUSE - 4302<br>BALTIMORE AVENUE - BLADENSBURG, MD<br>20710                            | 52-1666511 | 501( C)3                      | 103,243.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION   |
| UNIVERSITY OF MD CENTER FOR ENV<br>SCIENCE - 2020 HORNS POINT ROAD -<br>CAMBRIDGE, MD 21613   | 52-6002033 | 115                           | 102,354.                 | 0.                               |   |  | RESTORATION                             |
| SOUTHERN MARYLAND RC&D, INC.<br>26737 RADIO STATION WAY SUITE D<br>LEONARDTOWN, MD 20650  | 52-1217054 | 501( C)3                      | 99,034.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                   |
| BETHESDA GREEN<br>4825 CORDELL AVE., STE. 200<br>BETHESDA, MD 20814   | 26-1825747 | 501( C)3                      | 97,000.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION   |
| INTERSECTION OF CHANGE<br>1947 PENNSYLVANIA AVE<br>BALTIMORE, MD 21217  | 52-2002294 | 501( C)3                      | 95,661.                  | 0.                               |   |  | RESTORATION                             |
| GUNPOWDER VALLEY CONSERVANCY<br>PO BOX 9733<br>TOWSON, MD 21284   | 52-1657508 | 501( C)3                      | 90,076.                  | 0.                               |   |  | RESTORATION                             |
| VISTAS OF WASHINGTONIAN WOODS HOME<br>OWNERS ASSN. C/O THE MANAGEMENT<br>GROUP ASSOCIA - 20440 CENTURY<br>BLVD., SUITE 100 - GERMANTOWN, MD | 52-1733887 |                               | 90,000.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION   |
| HOWARD COUNTY CONSERVANCY<br>10520 OLD FREDERICK RD<br>WOODSTOCK, MD 21163  | 52-1712913 | 501( C)3                      | 89,125.                  | 0.                               |   |  | RESTORATION AND ENVIRONMENTAL EDUCATION |

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government  | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|---|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| HARFORD LAND TRUST<br>22 W. PENNSYLVANIA AVE, STE 2<br>BEL AIR, MD 21014                          | 52-1721553 | 501( C)3                      | 87,788.                  | 0.                               |   |  | RESTORATION                           |
| LIVING CLASSROOMS FOUNDATION<br>1417 THAMES STREET<br>BALTIMORE, MD 21231                         | 52-1369524 | 501( C)3                      | 85,486.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |
| NATIONAL AQUARIUM IN BALTIMORE<br>501 EAST PRATT STREET<br>BALTIMORE, MD 21202-3194               | 52-1121163 | 501( C)3                      | 85,175.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| TRINITY EPISCOPAL CHURCH<br>120 ALLEGHENY AVE<br>TOWSON, MD 21204                                 | 52-0736699 | 501( C)3                      | 84,237.                  | 0.                               |   |  | RESTORATION                           |
| CIVIC WORKS, INC.<br>2701 ST. LO DR.<br>BALTIMORE, MD 21213                                       | 52-1925614 | 501( C)3                      | 83,735.                  | 0.                               |   |  | RESTORATION                           |
| U.S. FISH & WILDLIFE SERVICE JAO<br>COLLECTIONS - MS00231 - PO BOX<br>25486 - DENVER, CO 80225    | 84-1024566 | STATE OR LOCAL G              | 80,008.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| NANTICOKE WATERSHED ALLIANCE<br>PO BOX 111<br>VIENNA, MD 21869                                    | 52-1948570 | 501( C)3                      | 79,755.                  | 0.                               |   |  | RESTORATION                           |
| SOUTH BALTIMORE COMMUNITY LAND<br>TRUST INC - 10 16TH AVE UNIT 19762<br>- BROOKLYN, MD 21225-7523 | 27-3253917 | 501( C)3                      | 78,650.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| LIVE PEACE TECH CORPORATION<br>10014 MARKHAM ST<br>SILVER SPRING, MD 20901                        | 46-3600520 | 501( C)3                      | 77,042.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government                                     | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|--|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| ANACOSTIA RIVERKEEPER<br>45 L ST SW P.O. BOX 70565<br>WASHINGTON, DC 20024             | 61-1574670 | 501( C)3                      | 75,805.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |
| JASTECH DEVELOPMENT SERVICES, INC.<br>6134 LANCASTER AVENUE<br>PHILADELPHIA, PA 19151  | 23-2943764 | 501( C)3                      | 75,000.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| HOWARD UNIVERSITY<br>641 S STREET, NW, STE 300<br>WASHINGTON, DC 20001                 | 53-0204707 | 115                           | 75,000.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |
| UNIVERSITY CHRISTIAN CHURCH<br>6800 ADELPHI RD<br>HYATTSVILLE, MD 20782                | 52-0739610 | 501( C)3                      | 72,500.                  | 0.                               |   |  | RESTORATION                           |
| VIETNAMESE AMERICAN SERVICES<br>12621 OLD COLUMBIA PIKE<br>SILVER SPRING, MD 20904     | 47-5530373 | 501( C)3                      | 72,450.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| TOWN OF CHARLESTOWN<br>241 MARKET STREET. PO BOX 154<br>CHARLESTOWN, MD 21914          | 52-6013190 | STATE OR LOCAL G              | 72,220.                  | 0.                               |   |  | RESTORATION                           |
| FAIR HILL ENVIRONMENTAL FOUNDATION<br>630 TAWES DR.<br>ELKTON, MD 21921                | 52-1667529 | 501( C)3                      | 72,000.                  | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |
| NOTRE DAME OF MARYLAND UNIVERSITY<br>4701 NORTH CHARLES ST<br>BALTIMORE, MD 21210-2404 | 52-0591641 | 501( C)3                      | 69,117.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| CREEKSIDE AT OSPREY LANDING HOA<br>7520 RISING EAGLE COURT<br>GLEN BURNIE, MD 21060    | 46-2752517 |                               | 66,753.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government   | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|--|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| FAIRWINDS OF ANNAPOLIS CONDOMINIUM COUNCIL OF UNIT - 212 VICTOR PKWY - ANNAPOLIS, MD 21403       | 54-1102941 |                               | 65,812.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| EVANGELICAL LUTHERAN CHURCH OF THE PRINCE OF PEACE - 8212 PHILADELPHIA ROAD - ROSEDALE, MD 21237 | 52-0915893 | 501( C)3                      | 62,963.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| TOWN OF RIVERDALE PARK 5008 QUEENSBURY RD. RIVERDALE, MD 20737                                   | 52-6001571 | STATE OR LOCAL G              | 62,793.                  | 0.                               |   |  | RESTORATION                           |
| ECOLATINOS, INC. 7309 BALTIMORE AVE SUITE 217 COLLEGE PARK, MD 20740                             | 83-0882900 | 501( C)3                      | 61,836.                  | 0.                               |   |  | RESTORATION                           |
| HOWARD ECOWORKS 9770 PATUXENT WOODS DR STE 309 COLUMBIA, MD 21046                                | 81-2054803 | 501( C)3                      | 61,620.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |
| HYATTSVILLE MENNONITE CHURCH 4217 EAST-WEST HIGHWAY HYATTSVILLE, MD 20782                        | 52-0954164 | 501( C)3                      | 60,000.                  | 0.                               |   |  | RESTORATION                           |
| ST AGNES CATHOLIC CHURCH PO BOX 1603 SHEPHERDSTOWN, WV 25443                                     | 55-0618011 | 501( C)3                      | 59,616.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |
| CAROLE HIGHLAND NEIGHBORHOOD ASSOCIATION - 7314 15TH AVE - TAKOMA PARK, MD 20912                 | 46-2418070 | 501( C)3                      | 59,255.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| CASEY TREES 3030 12TH ST NE WASHINGTON, DC 20017   | 31-1766444 | 501( C)3                      | 56,513.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government  | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|---|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| MAGOTHY RIVER ASSOCIATION<br>PO BOX 550<br>SEVERNA PARK, MD 21146                             | 52-6054290 | 501( C)3                      | 55,800.                  | 0.                               |   |  | RESTORATION                           |
| CITY NEIGHBORS FOUNDATION<br>5609 SEFTON AVE<br>BALTIMORE, MD 21214                           | 27-0601145 | 501( C)3                      | 55,638.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| BROADWAY EAST COMMUNITY DEVELOPMENT CORPORATION - 1711 N. WASHINGTON ST - BALTIMORE, MD 21213 | 85-1120339 | 501( C)3                      | 55,417.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| GREATER GRACE WORLD OUTREACH, INC.<br>6025 MORAVIA PARK DRIVE<br>BALTIMORE, MD 21206          | 52-1528186 | 501( C)3                      | 55,000.                  | 0.                               |   |  | RESTORATION                           |
| SUSTAINABILITY MATTERS<br>577 KERN SPRINGS ROAD<br>WOODSTOCK, VA 22664                        | 84-2664760 | 501( C)3                      | 54,263.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| CEDARHURST CITIZENS ASSOCIATION<br>P.O. BOX 185<br>SHADY SIDE, MD 20764                       | 52-6043830 |                               | 50,333.                  | 0.                               |   |  | RESTORATION                           |
| PARKS AND PEOPLE FOUNDATION<br>2100 LIBERTY HEIGHTS AVE.<br>BALTIMORE, MD 21217               | 52-1349346 | 501( C)3                      | 50,000.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |
| NORTHEASTERN EDUCATIONAL INTERMEDIATE UNIT - 19 1200 LINE STREET - ARCHBALD, PA 18403         | 24-6001023 | 501( C)3                      | 50,000.                  | 0.                               |   |  | RESTORATION                           |
| THE COMPLETE PLAYER (TCP) CHARITY<br>640 RAVENWOOD DR<br>GLEN BURNIE, MD 21060                | 47-4790279 | 501( C)3                      | 49,770.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government  | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|---|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| AMERICAN CHESTNUT LAND TRUST, INC.<br>PO BOX 2363<br>PRINCE FREDERICK, MD 20678                                   | 52-1489614 | 501( C)3                      | 49,498.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |
| MARYLAND REENTRY RESOURCE CENTER,<br>INC - 932 ISAAC CHANEY CT. -<br>ODENTON, MD 21113                            | 47-5132127 | 501( C)3                      | 48,643.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| VIRGINIA COMMUNITY VOICE<br>PO BOX 26972<br>RICHMOND, VA 23261-6972   | 83-3596756 | 501( C)3                      | 48,000.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| SO WHAT ELSE, INC.<br>6901 ROCKLEDGE DR SUITE 709<br>BETHESDA, MD 20817   | 27-1219231 | 501( C)3                      | 46,000.                  | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |
| POTOMAC RIVERKEEPER NETWORK<br>3070 M STREET NW<br>WASHINGTON, DC 20007   | 54-1982624 | 501( C)3                      | 45,600.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |
| DRINK AT THE WELL, INC.<br>4710 PENNINGTON AVENUE<br>BALTIMORE, MD 21226  | 90-0975599 | 501( C)3                      | 45,584.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| PATAPSCO HERITAGE GREENWAY, INC.<br>PO BOX 96<br>ELLCOTT CITY, MD 21041   | 52-1199044 | 501( C)3                      | 45,444.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |
| FRIENDS OF HERRING RUN PARKS<br>PO BOX 16167<br>BALTIMORE, MD 21218   | 46-2321951 | 501( C)3                      | 45,266.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| SPRINGFIELD HOSPITAL CENTER-<br>MARYLAND DEPARTMENT OF HEALTH -<br>6655 SYKESVILLE ROAD - SYKESVILLE,<br>MD 21784 | 52-6002033 | 115                           | 45,110.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government   | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|--|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| THE FRIENDS OF THE GRAPE<br>512 FRANKLIN STREET<br>DENTON, MD 21629                          | 20-1592697 | 501( C)3                      | 45,000.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| THE DELMARVA FREE SCHOOL, INC<br>5867 MORRIS ROAD<br>PITTSVILLE, MD 21850                    | 81-4214989 | 501( C)3                      | 44,962.                  | 0.                               |   |  | RESTORATION                           |
| CITY OF NEW CARROLLTON<br>6016 PRINCESS GARDEN PARKWAY<br>NEW CARROLLTON, MD 20784           | 52-6018662 | STATE OR LOCAL G              | 44,873.                  | 0.                               |   |  | RESTORATION                           |
| PEARLSTONE CONFERENCE AND RETREAT<br>CTR. - 5425 MT. GILEAD ROAD -<br>REISTERSTOWN, MD 21136 | 43-2080719 | 501( C)3                      | 44,804.                  | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |
| CITY OF SALISBURY<br>125 NORTH DIVISION STREET<br>SALISBURY, MD 21801                        | 52-6000806 | STATE OR LOCAL G              | 44,480.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| CORPORATION OF SHEPHERDSTOWN<br>PO BOX 248<br>SHEPHERDSTOWN, WV 25443-0248                   | 55-6000249 |                               | 44,370.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |
| ROCK CREEK CONSERVANCY<br>7200 WISCONSIN AVE, SUITE 500<br>BETHESDA, MD 20814                | 20-3874333 | 501( C)3                      | 43,069.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| MONTGOMERY COUNTY PUBLIC SCHOOLS<br>5110 MEADOWSIDE LANE<br>ROCKVILLE, MD 20855              | 52-6000989 | STATE OR LOCAL G              | 42,369.                  | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |
| FUSION PARTNERSHIPS<br>1601 GUILFORD AVENUE, 2 SOUTH - C/O<br>BALTIMORE, MD 21202            | 52-2148413 | 501( C)3                      | 42,259.                  | 0.                               |   |  | RESTORATION                           |

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government                                    | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|---|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| HARFORD FRIENDS SCHOOL INC<br>2704 CONOWINGO RD.<br>BEL AIR, MD 21015                 | 06-1712382 | 501( C)3                      | 42,160.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| HOWARD COUNTY, MD - DIRECTOR OF FINANCE - 9200 BERGER ROAD - COLUMBIA, MD 21046       | 52-6000965 | STATE OR LOCAL G              | 41,850.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| GREATER MOUNT HOLLY COMMUNITY DEVELOPMENT CORP - 3404 ELGIN AVE - BALTIMORE, MD 21216 | 87-2231115 | 501( C)3                      | 40,443.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| BOROUGH OF CHAMBERSBURG<br>100 SOUTH 2ND STREET<br>CHAMBERSBURG, PA 17201             | 23-6002979 |                               | 40,000.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| ONE MORE... ONE LESS MENTORING<br>PO BOX 2625<br>BALTIMORE, MD 21215                  | 27-2613157 | 501( C)3                      | 39,600.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| ST. JAMES DEVELOPMENT CORP<br>1020 W LAFAYETTE AVE.<br>BALTIMORE, MD 21217            | 52-2113374 | 501( C)3                      | 38,610.                  | 0.                               |   |  | RESTORATION                           |
| LATIN AMERICAN YOUTH CENTER<br>1419 COLUMBIA ROAD NW<br>WASHINGTON, DC 20009          | 52-1023074 | 501( C)3                      | 38,208.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| MARYLAND STREAM RESTORATION ASSOCIATION - 1 CHURCHVIEW ROAD - MILLERSVILLE, MD 21108  | 26-2223076 | 501( C)3                      | 38,100.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| LITTLE FALLS WATERSHED ALLIANCE<br>4920 DORSET AVE<br>CHEVY CHASE, MD 20815           | 26-2612775 | 501( C)3                      | 37,912.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government   | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance         |
|--|------------|-------------------------------|--------------------------|----------------------------------|---|--|--|
| MARYLAND COASTAL BAYS PROGRAM<br>8219 STEPHEN DECATUR HIGHWAY<br>BERLIN, MD 21811                        | 52-2123356 | 501( C)3                      | 37,800.                  | 0.                               |   |  | RESTORATION                                |
| POTOMAC CONSERVANCY<br>962 WAYNE AVE. SUITE 540<br>SILVER SPRING, MD 20910                               | 52-1842501 | 501( C)3                      | 36,684.                  | 0.                               |   |  | RESTORATION                                |
| MONTGOMERY COUNTY DEPT. OF<br>TRANSPORTATION - 101 MONROE<br>STREET, 10TH FLOOR - ROCKVILLE, MD<br>28050 | 52-6000980 | STATE OR LOCAL G              | 36,274.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                      |
| MARYLAND ONSITE WASTEWATER<br>PROFESSIONALS ASSOCIATION - P.O.<br>BOX 2570 - ELLICOTT CITY, MD 21041     | 20-2130265 | 501( C)6                      | 36,000.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND<br>RESTORATION   |
| MARYLAND NONPROFITS<br>1500 UNION AVE., STE. 2500<br>BALTIMORE, MD 21211                                 | 52-1749231 | 501( C)3                      | 36,000.                  | 0.                               |   |  | RESTORATION                                |
| THE URBAN STUDIO<br>2221 S ST. NE<br>WASHINGTON, DC 20002  | 84-2013574 | 501( C)3                      | 35,987.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND<br>RESTORATION   |
| ANTIETAM CREEK WATERSHED ALLIANCE<br>PO BOX 4665<br>HAGERSTOWN, MD 21742                                 | 26-1827255 | 501( C)3                      | 35,953.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND<br>RESTORATION   |
| LOWER SHORE LAND TRUST<br>100 RIVER ST<br>SNOW HILL, MD 21863  | 52-1701152 | 501( C)3                      | 35,734.                  | 0.                               |   |  | RESTORATION AND<br>ENVIRONMENTAL EDUCATION |
| ONE ANNAPOLIS, INC<br>909 ROYAL STREET UNIT E<br>ANNAPOLIS, MD 21401                                     | 85-3397505 | 501( C)3                      | 35,367.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND<br>RESTORATION   |

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government  | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance      |
|---|------------|-------------------------------|--------------------------|----------------------------------|---|--|---|
| HAMPSHIRE COUNTY COMMISSION<br>19 E MAIN STREET<br>ROMNEY, WV 29757                           | 55-6000322 |                               | 35,000.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                   |
| ANNAPOLIS MARITIME MUSEUM<br>PO BOX 3088<br>ANNAPOLIS, MD 21403                               | 52-1664577 | 501( C)3                      | 34,724.                  | 0.                               |   |  | RESTORATION                             |
| WAT THAI WASHINGTON, D.C.<br>13440 LAYHILL ROAD<br>SILVER SPRING, MD 20906-3201               | 52-1078166 | 501( C)3                      | 34,558.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION   |
| TOWN OF BRENTWOOD<br>4300 39TH PLACE<br>BRENTWOOD, MD 20722                                   | 52-6000778 | STATE OR LOCAL G              | 34,408.                  | 0.                               |   |  | RESTORATION AND ENVIRONMENTAL EDUCATION |
| ADKINS ARBORETUM<br>12610 EVELAND ROAD<br>RIDGELY, MD 21660                                   | 52-1163405 | 501( C)3                      | 34,053.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION   |
| COMMUNITY COLLEGE OF BALTIMORE COUNTY - 7200 SOLLERS POINT RD,<br>L-210 - BALTIMORE, MD 21222 | 20-3246676 | 501( C)3                      | 34,006.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION   |
| MAEOE<br>PO BOX 1103<br>EDGEWATER, MD 21037   | 52-1900328 | 501( C)3                      | 33,978.                  | 0.                               |   |  | RESTORATION                             |
| MINORITIES IN AQUACULTURE<br>2036 PO BOX<br>EASTON, MD 21601                                  | 85-1764271 | 501( C)3                      | 33,300.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION   |
| KINGSFORT COMMUNITY ASSOCIATION, INC - 400 SERENDIPITY DRIVE -<br>MILLERSVILLE, MD 21108      | 54-1659813 |                               | 33,250.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION   |

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government  | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|---|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| COLUMBIA ASSOCIATION<br>6310 HILLSIDE COURT SUITE 100<br>COLUMBIA, MD 21046                                 | 52-0823992 | 501( C)4                      | 32,740.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| FRIENDS OF ANACOSTIA PARK<br>600 PENNSYLVANIA AVENUE, SE, UNIT 1<br>WASHINGTON, DC 20003-7508               | 87-3349249 | 501( C)3                      | 32,500.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| RIVERBEA CORP<br>8482 FT. SMALLWOOD RD, BOX 146<br>PASADENA, MD 21122                                       | 52-1045074 | 501( C)3                      | 32,355.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| ASBURY FOUNDATION<br>201 RUSSELL AVE<br>GAITHERSBURG, MD 20877  | 52-1862674 | 501( C)3                      | 31,891.                  | 0.                               |   |  | RESTORATION                           |
| YORK CORRIDOR BUSINESS IMPROVEMENT DISTRICT MANAGEMENT AUTHORITY, INC. - PO BOX 40341 - BALTIMORE, MD 21212 | 99-1756769 | 501( C)3                      | 31,725.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| ISLAMIC SOCIETY OF BALTIMORE<br>6631 JOHNNYCAKE ROAD<br>BALTIMORE, MD 21244                                 | 23-7043516 | 501( C)3                      | 31,500.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| AFTER-SCHOOL ALL-STARS<br>1730 RHODE ISLAND AVE. NW, SUITE 60<br>WASHINGTON, DC 20036                       | 95-4441208 | 501( C)3                      | 31,500.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| WAKE THE 8 DC<br>1800 HALF STREET SW, APT 327<br>WASHINGTON, DC 20024                                       | 87-4437562 | 501( C)3                      | 31,500.                  | 0.                               |   |  | RESTORATION                           |
| WARD 8 WOODS CONSERVANCY<br>3214 11TH PLACE SE<br>WASHINGTON, DC 20032                                      | 83-4498574 | 501( C)3                      | 31,487.                  | 0.                               |   |  | RESTORATION                           |

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government  | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|---|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| GROW HOME, INC<br>402 LYMAN AVE<br>BALTIMORE, MD 21212  | 83-2797904 | 501( C)3                      | 31,087.                  | 0.                               |   |  | RESTORATION                           |
| WORCESTER COUNTY PUBLIC SCHOOLS<br>6270 WORCESTER HIGHWAY<br>NEWARK, MD 21841                         | 52-6001062 | STATE OR LOCAL G              | 30,959.                  | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |
| WESTMORELAND CONGREGATIONAL UNITED CHURCH OF CHRIST - ONE<br>WESTMORELAND CIRCLE - BETHESDA, MD 20816 | 53-0196852 | 501( C)3                      | 30,442.                  | 0.                               |   |  | RESTORATION                           |
| URBAN LEARNING & TEACHING CENTER<br>1101 CONNECTICUT AVE NW, #450<br>WASHINGTON, DC 20036             | 81-3314763 | 501( C)3                      | 30,090.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |
| THE GREEN SCHEME<br>716 55TH ST NE<br>WASHINGTON, DC 20019  | 45-1698291 | 501( C)3                      | 29,520.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| ALLEGHENY-BLUE RIDGE ALLIANCE<br>PO BOX 96<br>MONTEREY, VA 24465                                      | 82-1524592 | 501( C)3                      | 29,500.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| CATHEDRAL OF THE INCARNATION<br>4 E. UNIVERSITY PARKWAY<br>BALTIMORE, MD 21218                        | 52-0607978 | 501( C)3                      | 28,383.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| MOBILIZE FREDERICK<br>704 WYNGATE DR.<br>FREDERICK, MD 21701  | 92-0984021 | 501( C)3                      | 27,854.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| CLAYMONT SOCIETY FOR CONTINUOUS EDUCATION - 667 HUYETT ROAD -<br>CHARLES TOWN, WV 25414               | 55-0549994 | 501( C)3                      | 27,642.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government  | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|---|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| VIRGINIA CONSERVATION NETWORK<br>701 E FRANKLIN STREET, SUITE 800<br>RICHMOND, VA 23219         | 51-0198762 | 501( C)3                      | 27,000.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| TOWN OF BLADENSBURG<br>4229 EDMONSTON ROAD<br>BLADENSBURG, MD 20710                             | 52-6000777 | STATE OR LOCAL G              | 27,000.                  | 0.                               |   |  | RESTORATION                           |
| CHESAPEAKE CONSERVATION<br>LANDSCAPING COUNCIL - PO BOX 3399<br>- SILVER SPRING, MD 20918       | 90-0475197 | 501( C)3                      | 26,951.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| FILBERT STREET GARDEN<br>1328 DECATUR STREET<br>BALTIMORE, MD 21230                             | 84-4323715 | 501( C)3                      | 26,316.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| CARROLL SOIL CONSERVATION DISTRICT<br>698 CORPORATE CENTER CT, SUITE J<br>WESTMINSTER, MD 21157 | 52-1253275 | STATE OR LOCAL G              | 25,972.                  | 0.                               |   |  | RESTORATION                           |
| 755 ALLIANCE INC.<br>816 EDGEWOOD ROAD<br>EDGEWOOD, MD 21040                                    | 84-2372312 | 501( C)3                      | 25,020.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| FRIENDS OF THE RAPPAHANNOCK<br>3219 FALL HILL AVE<br>FREDERICKSBURG, VA 22401                   | 54-1381671 | 501( C)3                      | 25,005.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |
| EMPOWER DC<br>1419 V ST NW<br>WASHINGTON, DC 20009  | 27-2623232 | 501( C)3                      | 25,000.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| SHELLEYS HOUSE<br>7709 RILEY ROAD<br>SEVERN, MD 21144   | 87-1041828 | 501( C)3                      | 24,300.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government  | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|---|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| CHESAPEAKE CONSERVANCY<br>1212 WEST STREET<br>ANNAPOLIS, MD 21401                           | 26-2271377 | 501( C)3                      | 24,056.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| PRESERVE AT ROCK CREEK HOMEOWNER ASSOCIATION - 14505 ROCK CREEK ROAD - BRANDYWINE, MD 20613 | 86-3254927 |                               | 23,400.                  | 0.                               |   |  | RESTORATION                           |
| NATURE WORX, INC<br>125 WILLIAMS ST<br>BEL AIR, MD 21014                                    | 82-2922738 | 501( C)3                      | 23,280.                  | 0.                               |   |  | RESTORATION                           |
| LET'S THRIVE BALTIMORE<br>1911 N PAYSON ST<br>BALTIMORE, MD 21217                           | 81-4554599 | 501( C)3                      | 22,750.                  | 0.                               |   |  | RESTORATION                           |
| GREATER BAYBROOK ALLIANCE<br>3430 2ND STREET, SUITE 300<br>BALTIMORE, MD 21225              | 82-5509289 | 501( C)3                      | 22,429.                  | 0.                               |   |  | RESTORATION                           |
| OYSTER RECOVERY PARTNERSHIP, INC.<br>1805-A VIRGINIA ST<br>ANNAPOLIS, MD 21401              | 23-7204806 | 501( C)3                      | 22,420.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| DREAMING OUT LOUD, INC. WEWORK<br>80 M ST SE<br>WASHINGTON, DC 20003-3544                   | 26-1286043 | 501( C)3                      | 21,755.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| ANN'S CIRCLE, INC.<br>13470 DOWELL RD<br>SOLOMONS, MD 20688                                 | 20-5109378 | 501( C)3                      | 21,358.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| VESTRY OF ST. ALBAN'S PARISH<br>P.O. BOX 1511<br>SALISBURY, MD 21802                        | 52-0897501 | 501( C)3                      | 20,867.                  | 0.                               |   |  | RESTORATION                           |

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government   | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|--|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| VIRGINIA ASSOC. FOR ENVIRONMENTAL ED (VAEE) - 10221 KRAUSE RD., PO BOX # 2193 - CHESTERFIELD, VA 23832 | 30-0883594 | 501( C)3                      | 19,992.                  | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |
| LAND AND CULTURAL PRESERVATION FUND - PO BOX 340 - WALKERSVILLE, MD 21793                              | 26-0549905 | 501( C)3                      | 19,869.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| TRASH FREE MARYLAND<br>3002 LAUREL AVENUE<br>CHEVERLY, MD 20785  | 47-3172588 | 501( C)3                      | 18,720.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| MORGAN STATE UNIVERSITY<br>1700 EAST COLD SPRING LANE<br>BALTIMORE, MD 21251                           | 52-6002033 | 115                           | 18,451.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| COASTAL CONSERVATION ASSOCIATION<br>MARYLAND - P.O. BOX 309 -<br>ANNAPOLIS, MD 21401                   | 74-1984482 | 501( C)3                      | 18,448.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |
| REBUILD METRO, INC.<br>1129 NORTH CAROLINE ST<br>BALTIMORE, MD 21213                                   | 23-2671667 | 501( C)3                      | 18,000.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| POTOMAC VALLEY AUDUBON SOCIETY<br>PO BOX 578<br>SHEPHARDSTOWN, WV 25443                                | 55-0626891 | 501( C)3                      | 18,000.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |
| NEIGHBORSPACE OF BALTIMORE COUNTY<br>PO BOX 6715<br>TOWSON, MD 21285                                   | 41-2096888 | 501( C)3                      | 17,684.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| BALTIMORE CLAYWORKS<br>5707 SMITH AVENUE<br>BALTIMORE, MD 21093  | 52-1409133 | 501( C)3                      | 17,555.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government  | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance      |
|---|------------|-------------------------------|--------------------------|----------------------------------|---|--|---|
| EAST - JOHN YOUTH CENTER, INC.<br>11835 MILL BRIDGE ROAD<br>LUSBY, MD 20657                                     | 52-1358600 | 501( C)3                      | 17,210.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                   |
| NORTHERN VIRGINIA CONSERVATION TRUST - 4022-A HUMMER RD - ANNANDALE, VA 22003                                   | 54-1724626 | 501( C)3                      | 17,004.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION   |
| SOUTH WEST COMMUNITY COUNCIL INCORPORATED - 763 WASHINGTON BLVD - BALTIMORE, MD 21230                           | 52-1214043 | 501( C)3                      | 16,958.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION   |
| CITY OF CAMBRIDGE<br>410 ACADEMY ST<br>CAMBRIDGE, MD 21613  | 52-6000780 | STATE OR LOCAL G              | 16,473.                  | 0.                               |   |  | RESTORATION                             |
| CHURCH OF THE REDEMPTION, LOCUST POINT, INC - 1401 TOWSON STREET - BALTIMORE, MD 21230                          | 52-0887747 | 501( C)3                      | 16,350.                  | 0.                               |   |  | RESTORATION                             |
| VALLEY CONSERVATION COUNCIL<br>PO BOX 988<br>STAUNTON, VA 24402   | 54-1548245 | 501( C)3                      | 16,200.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION   |
| CITY OF BRUNSWICK<br>1 WEST POTOMAC STREET<br>BRUNSWICK, MD 21716   | 52-6000779 | STATE OR LOCAL G              | 15,090.                  | 0.                               |   |  | RESTORATION AND ENVIRONMENTAL EDUCATION |
| SEASONS HOME OWNERS ASSOCIATION, INC. METROPOLIS MANAGEMENT, LLC - 4307 GALLATIN STREET - HYATTSVILLE, MD 20781 | 40-0022716 | 501( C)4                      | 14,767.                  | 0.                               |   |  | RESTORATION                             |
| CHARTLEY HOMEOWNERS ASSOCIATION, INC. - P.O. BOX 408 - REISTERSTOWN, MD 21136                                   | 26-0023720 | 501( C)3                      | 14,500.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION   |

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government                                     | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|--|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| WEST VIRGINIA RIVERS COALITION<br>3501 MACCORKLE AVE, SE, #129<br>CHARLESTON, WV 25304 | 52-1736621 | 501( C)3                      | 14,295.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| C&O CANAL TRUST<br>142 W. POTOMAC STREET<br>WILLIAMSPORT, MD 21795                     | 30-0401642 | 501( C)3                      | 14,005.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| THE MARINER'S MUSEUM AND PARK<br>100 MUSEUM DR<br>NEWPORT NEWS, VA 23606               | 54-0541801 | 501( C)3                      | 14,000.                  | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |
| INDIAN CREEK SCHOOL<br>1130 ANNE CHAMBERS WAY<br>CROWNSVILLE, MD 21032                 | 52-0967385 | 501( C)3                      | 13,813.                  | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |
| CHESAPEAKE LEGAL ALLIANCE<br>106 RIDGELY AVE<br>ANNAPOLIS, MD 21401                    | 26-4349757 | 501( C)3                      | 13,500.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| ASSATEAGUE COASTAL TRUST<br>9931 OLD OCEAN CITY BLVD<br>BERLIN, MD 21811               | 52-1250849 | 501( C)3                      | 13,500.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| SULTANA EDUCATION FOUNDATION<br>PO BOX 524<br>CHESTERTOWN, MD 21620                    | 52-2021091 | 501( C)3                      | 13,500.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| AFRITHRIVE<br>1 TIVOLI LAKE COURT<br>SILVER SPRING, MD 20906                           | 84-2431077 | 501( C)3                      | 13,500.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| CATONSVILLE RAILS TO TRAILS CRTT<br>P.O. BOX 3282<br>CATONSVILLE, MD 21228             | 52-2178775 | 501( C)3                      | 13,500.                  | 0.                               |   |  | RESTORATION                           |

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government  | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|---|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| CITY CENTER RESIDENTS ASSOCIATION<br>300 N CHARLES ST, SUITE A<br>BALTIMORE, MD 21201       | 82-1934950 | 501( C)3                      | 13,500.                  | 0.                               |   |  | RESTORATION                           |
| SHADY GROVE VILLAGE HOA<br>26223 RIDGE ROAD<br>DAMASCUS, MD 20872                           | 52-1103091 | 501( C)3                      | 13,500.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| BLUE RIDGE COMMUNITY AND TECHNICAL COLLEGE - 13650 APPLE HARVEST DR - MARTINSBURG, WV 25403 | 41-2167984 | 501( C)3                      | 13,496.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| THIRD HAVEN MONTHLY MEETING<br>PO BOX 2379<br>EASTON, MD 21601                              | 52-0689918 | 501( C)3                      | 13,480.                  | 0.                               |   |  | RESTORATION                           |
| SHENANDOAH VALLEY BLACK HERITAGE PROJECT - 425 HILL ST - HARRISONBURG, VA 22802             | 81-1709430 | 501( C)3                      | 13,167.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| TOWN OF BRIDGEWATER<br>201 GREEN STREET - POST OFFICE BOX<br>BRIDGEWATER, VA 22812          | 54-6001158 | STATE OR LOCAL G              | 12,709.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |
| TOWN OF LANDOVER HILLS<br>6904 TAYLOR STREET<br>LANDOVER, MD 20784                          | 52-0942868 | STATE OR LOCAL G              | 12,658.                  | 0.                               |   |  | RESTORATION                           |
| JAMES RIVER ASSOCIATION<br>16 SOUTH 17TH ST. STE 100<br>RICHMOND, VA 23219                  | 51-0211913 | 501( C)3                      | 12,615.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| PHILLIPS WHARF ENVIRONMENTAL CENTER - PO BOX 3117 - EASTON, MD 21601                        | 20-4519973 | 501( C)3                      | 12,150.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government  | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|---|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| GATEWAY COMMONS HOA<br>12041 BOURNEFIELD WAY, STE. C<br>SILVER SPRING, MD 20904                 | 52-1866304 |                               | 12,100.                  | 0.                               |   |  | RESTORATION                           |
| ASHBURTON AREA ASSOCIATION<br>PO BOX 67132<br>BALTIMORE, MD 21215                               | 52-1231258 | 501( C)4                      | 11,453.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |
| TOWSON UNIVERSITY STUDENT &<br>UNIVERSITY BILLING OFFICE - 8000<br>YORK ROAD - TOWSON, MD 21252 | 52-6002033 | 115                           | 11,213.                  | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |
| APPALACHIAN VOICES<br>164 SOUTH DEPOT STREET<br>BOONE, NC 28607                                 | 56-2049956 | 501( C)3                      | 11,058.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |
| GUNPOWDER RIVERKEEPER<br>PO BOX 156<br>MONKTON, MD 21111  | 27-1517453 | 501( C)3                      | 10,955.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| US FISH AND WILDLIFE SERVICE<br>PO BOX 272065<br>DENVER, CO 80227-9060                          | 84-1024566 | STATE OR LOCAL G              | 10,242.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| ST. MARY'S RIVER WATERSHED<br>ASSOCIATION - PO BOX 94 - ST.<br>MARY'S CITY, MD 20686            | 20-2518203 | 501( C)3                      | 10,000.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| MARYLAND ENVIRONMENTAL TRUST<br>100 COMMUNITY PLACE, 1ST FLR<br>CROWNSVILLE, MD 21032           | 52-6002033 |                               | 10,000.                  | 0.                               |   |  | RESTORATION                           |
| CITY OF PORTSMOUTH<br>801 CRAWFORD STREET, 4TH FLOOR<br>PORTSMOUTH, VA 23704                    | 54-6001512 | STATE OR LOCAL G              | 10,000.                  | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government  | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|---|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| CONSERVATION NATION<br>1717 K ST. NW, SUITE 900<br>WASHINGTON, DC 20006                   | 52-0853312 | 501( C)3                      | 10,000.                  | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |
| PAYNE ELEMENTARY SCHOOL PTSA<br>1445 C ST SE<br>WASHINGTON, DC 20003                      | 81-3654908 | 501( C)3                      | 10,000.                  | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |
| MOONSHOT MISSIONS<br>5207 PORTSMOUTH RD<br>BETHESDA, MD 20816                             | 87-2485211 | 501( C)3                      | 9,900.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| MT. SAINT JOSEPH HIGH SCHOOL<br>4403 FREDERICK AVENUE<br>BALTIMORE, MD 21229              | 52-1169308 | 501( C)3                      | 9,708.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| SHADY GROVE III COMMUNITY ASSOCIATION - 7811 MONTROSE ROAD, SUITE 110 - POTOMAC, MD 20854 | 52-1467892 |                               | 9,500.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| MARYLAND ENVIRONMENTAL SERVICE<br>259 NAJOLES ROAD<br>MILLERSVILLE, MD 21108              | 52-0982511 |                               | 9,315.                   | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |
| CONSERVANCY FOR CHARLES COUNTY, INC - P.O. BOX 1358 - WALDORF, MD 20604                   | 52-2050610 | 501( C)3                      | 9,166.                   | 0.                               |   |  | RESTORATION                           |
| WILDERNESS LEADERSHIP & LEARNING<br>1758 PARK ROAD NW<br>WASHINGTON, DC 20010             | 13-4256302 | 501( C)3                      | 9,100.                   | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |
| HORIZONS HAMPTON ROADS<br>7336 GRANBY ST.<br>NORFOLK, VA 23505                            | 54-1946180 | 501( C)3                      | 9,073.                   | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government   | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|--|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| COMMON GRAIN ALLIANCE<br>2000 KLINGLE RD NW, APT B<br>WASHINGTON, DC 20010                           | 83-2681106 | 501( C)3                      | 9,000.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| NANSEMOND RIVER PRESERVATION ALLIANCE - P.O. BOX 6090 - SUFFOLK, VA 23433                            | 27-2941030 | 501( C)3                      | 9,000.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| VIRGINIA OYSTER TRAIL<br>1340 N GREAT NECK ROAD, SUITE 1272<br>VIRGINIA BEACH, VA 23454              | 84-2185562 | 501( C)3                      | 9,000.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| ECO CITY FARMS<br>6010 TAYLOR ROAD<br>RIVERDALE PARK, MD 20737                                       | 26-4196401 | 501( C)3                      | 9,000.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| DC GREENS<br>810 7TH ST NE<br>WASHINGTON, DC 20002   | 26-4527988 | 501( C)3                      | 9,000.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| VIRGINIA INSTITUTE OF MARINE SCIENCE - PO BOX 8795 - WILLIAMSBURG, VA 23187-8795                     | 54-6001802 | 501( C)3                      | 9,000.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP                 |
| BLUE SWALLOW FARM FOUNDATION<br>20 LINDEN HILL WAY SW<br>LEESBURG, VA 20175                          | 88-1121496 | 501( C)3                      | 9,000.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| FRIENDSHIP TECHNOLOGY PREPARATORY ACADEMY - 2705 MARTIN LUTHER KING JR AVE SE - WASHINGTON, DC 20032 | 02-9940942 | 501( C)3                      | 9,000.                   | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |
| HIGHER ACHIEVEMENT<br>100 EVERETT STREET<br>RICHMOND, VA 23224                                       | 52-1383374 | 501( C)3                      | 9,000.                   | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government  | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|---|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| CHOPTANK ELEMENTARY SCHOOL<br>1103 MACES LN<br>CAMBRIDGE, MD 21613                            | 52-6000931 | STATE OR LOCAL G              | 9,000.                   | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |
| PATRIOT HIGH SCHOOL, PRINCE<br>WILLIAM COUNTY - 10504 KETTLE RUN<br>RD - NOKESVILLE, VA 20181 | 54-6001533 |                               | 9,000.                   | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |
| MARYLAND DEPARTMENT OF AGRICULTURE<br>50 HARRY S. TRUMAN PARKWAY<br>ANNAPOLIS, MD 21401       | 52-6002033 | 115                           | 8,995.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| PORTSMOUTH PUBLIC SCHOOLS<br>801 CRAWFORD ST.<br>PORTSMOUTH, VA 23704                         | 31-6400889 | 501( C)3                      | 8,655.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| CYLBURN ARBORETUM FRIENDS<br>4915 GREENSPRING AVE<br>BALTIMORE, MD 21209                      | 23-7091589 | 501( C)3                      | 8,556.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| CULTIVATING COMMUNITY<br>3506 27TH AVENUE<br>TEMPLE HILLS, MD 20748                           | 99-4733359 | 501( C)3                      | 8,550.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| TOWN OF FOREST HEIGHTS<br>5508 ARAPAHOE DRIVE<br>FOREST HEIGHTS, MD 20745                     | 53-6013782 | STATE OR LOCAL G              | 8,550.                   | 0.                               |   |  | RESTORATION                           |
| ASBURY FOUNDATION<br>11100 ASBURY CIRCLE<br>SOLOMONS, MD 20688                                | 52-1862674 | 501( C)3                      | 8,528.                   | 0.                               |   |  | RESTORATION                           |
| FRIENDS OF QUIET WATERS PARK<br>600 QUIET WATERS PARK ROAD<br>ANNAPOLIS, MD 21403             | 52-1716103 | 501( C)3                      | 8,433.                   | 0.                               |   |  | RESTORATION                           |

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government                                      | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance    |
|---|------------|-------------------------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| MIDDLE SUSQUEHANNA RIVERKEEPER ASSOC. - 112 MARKET ST - SUNBURY, PA 17801               | 47-5000692 | 501( C)3                      | 8,100.                   | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |
| FISHING CREEK FARM HOMEOWNERS ASSOC. - 1222 CHERRY TREE LANE - ANNAPOLIS, MD 21403      | 52-1619250 | 501( C)3                      | 8,000.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| GWYNNS FALLS COMMUNITY ASSOCIATION 3041 FREDERICK AVENUE BALTIMORE, MD 21223            | 27-1687232 | 501( C)3                      | 7,866.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| GREENSBORO ELEMENTARY SCHOOL 627 NORTH MAIN STREET GREENSBORO, MD 21639                 | 52-6000907 |                               | 7,650.                   | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |
| BALTIMORE GREEN SPACE 2100 LIBERTY HEIGHTS AVENUE BALTIMORE, MD 21217                   | 26-0530374 | 501( C)3                      | 7,500.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| ST. GABRIEL CATHOLIC CHURCH 6950 DOGWOOD ROAD WINDSOR MILL, MD 21244                    | 52-0781437 | 501( C)3                      | 7,407.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION |
| BUTCHERS HILL NEIGHBORHOOD ASSOCIATION - 27 PATTERSON PARK AVENUE - BALTIMORE, MD 21231 | 52-1570464 | 501( C)3                      | 7,405.                   | 0.                               |   |  | RESTORATION                           |
| EARTH CONSERVATION CORPS 200 HALF STREET SW WASHINGTON, DC 20024                        | 52-1683270 | 501( C)3                      | 7,200.                   | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |
| AMHERST COUNTY PUBLIC SCHOOLS PO BOX 1257 AMHERST, VA 24521                             | 54-6001117 | STATE OR LOCAL G              | 7,200.                   | 0.                               |   |  | ENVIRONMENTAL EDUCATION               |

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government   | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance      |
|--|------------|-------------------------------|--------------------------|----------------------------------|---|--|---|
| CANTON CANOPY CANTON COMMUNITY ASSOCIATION (CCA) - P.O. BOX 5125 - BALTIMORE, MD 21224                         | 52-2236659 | 501( C)3                      | 7,030.                   | 0.                               |   |  | RESTORATION                             |
| CITY OF HAGERSTOWN CITY HALL ONE EAST FRANKLIN STREET HAGERSTOWN, MD 21740                                     | 52-6000794 | STATE OR LOCAL G              | 6,661.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION   |
| MATER AMORIS MONTESSORI SCHOOL 18501 MINK HOLLOW ROAD ASHTON, MD 20777   | 52-1192229 | 501( C)3                      | 6,654.                   | 0.                               |   |  | RESTORATION AND ENVIRONMENTAL EDUCATION |
| NO BOUNDARIES COALITION, INC PO BOX 12825 BALTIMORE, MD 21217  | 30-0788872 | 501( C)3                      | 6,570.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION   |
| POTOMAC BOAT CLUB 3530 WATER STREET NW WASHINGTON, DC 20007  | 53-0127820 | 501( C)7                      | 6,500.                   | 0.                               |   |  | RESTORATION                             |
| BATTEN SCHOOL OF COASTAL AND MARINE SCIENCES - 1370 GREATER RD - GLOUCESTER POINT, VA 23062                    | 54-6001718 | 501( C)3                      | 6,372.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION   |
| WILLIAMSPORT ELEMENTARY SCHOOL FOR MATH, SCIENCE & TECHNOLOGY - 1 SOUTH CLIFTON DRIVE - WILLIAMSPORT, MD 21795 | 52-6001035 | STATE OR LOCAL G              | 6,295.                   | 0.                               |   |  | ENVIRONMENTAL EDUCATION                 |
| SHERWOOD EPISCOPAL CHURCH 5 SHERWOOD ROAD COCKEYSVILLE, MD 21030   | 52-1004555 | 501( C)3                      | 6,014.                   | 0.                               |   |  | RESTORATION                             |
| GOVANS PRESBYTERIAN CHURCH 5828 YORK ROAD BALTIMORE, MD 21212  | 52-0610451 | 501( C)3                      | 5,965.                   | 0.                               |   |  | RESTORATION                             |

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

| (a) Name and address of organization or government  | (b) EIN    | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of noncash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance                |
|---|------------|-------------------------------|--------------------------|----------------------------------|---|--|---|
| VESTRY SALISBURY PARISH - PARSONS CEMETERY - PO BOX 1718 - SALISBURY, MD 21801  | 52-0626713 | 501( C)3                      | 5,670.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION             |
| FAITH PRESBYTERIAN CHURCH 5400 LOCH RAVEN BLVD. BALTIMORE, MD 21239   | 52-0640487 | 501( C)3                      | 5,647.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION             |
| TOWN OF BATH 271 WILKES STREET BERKELEY SPRINGS, WV 25411   | 55-6000861 | STATE OR LOCAL G              | 5,544.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP                             |
| MARYLAND DEPARTMENT OF NATURAL RESOURCES TAWES STATE OFFICE BUILDING - - 580 TAYLOR AVE, E-2 580 TAYLOR AVENUE, E-2 -     | 52-6002033 | STATE OR LOCAL G              | 5,317.                   | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION             |
| BALTIMORE TREE TRUST 2631 SISSON ST BALTIMORE, MD 21211   | 26-4031411 | 501( C)3                      | 2,274,240.               | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION             |
| PRINCE GEORGE'S COUNTY, MARYLAND 1801 MCCORMICK DR. STORMWATER MANAGEMENT DIVISION - LARGO, MD 20774                      | 52-6000998 | STATE OR LOCAL G              | 1,085,000.               | 0.                               |   |  | COMMUNITY STEWARDSHIP AND ENVIRONMENTAL EDUCATION |
| ALLIANCE FOR THE CHESAPEAKE BAY 151 WEST STREET, SUITE 101 ANNAPOLIS, MD 21401  | 54-1060924 | 501( C)3                      | 928,350.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP                             |
| MONTGOMERY COUNTY DEPT. OF ENVIRONMENTAL PROTECTION WATERSHED RESTORATION D - 2425 REEDLE DR, 4TH FLR - WHEATON, MD 20902 | 52-6000980 | STATE OR LOCAL G              | 769,943.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP                             |
| BALTIMORE COUNTY DEPS 105 W. CHESAPEAKE AVE., STE. 400 TOWSON, MD 21204   | 52-6000889 | STATE OR LOCAL G              | 625,000.                 | 0.                               |   |  | COMMUNITY STEWARDSHIP AND RESTORATION             |

Schedule I (Form 990)

**Part III** **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Part III can be duplicated if additional space is needed.

| (a) Type of grant or assistance | (b) Number of recipients | (c) Amount of cash grant | (d) Amount of non-cash assistance | (e) Method of valuation (book, FMV, appraisal, other) | (f) Description of noncash assistance |
|---------------------------------|--------------------------|--------------------------|-----------------------------------|---|---------------------------------------|
| VOLUNTEER STIPENDS              | 0                        | 2,355,303.               | 0.                                |   |                                       |
|                                 |                          |                          |                                   |   |                                       |
|                                 |                          |                          |                                   |   |                                       |
|                                 |                          |                          |                                   |   |                                       |
|                                 |                          |                          |                                   |   |                                       |

**Part IV** **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

**PART 1, LINE 2:**

AS PART OF ITS GRANT MONITORING EFFORTS, THE TRUST REQUIRES ALL GRANTEES TO FURNISH FINANCIAL REPORTS DETAILING ACTIVITIES AND EXPENSES. FOR LARGER GRANTS, THE TRUST REQUIRES GRANTEES TO FURNISH DETAILED PROJECT BUDGETS, PHASES GRANT PAYMENTS AND REQUIRES PERIODIC STATUS REPORTS BEFORE FINAL PAYMENTS. FURTHERMORE, ALL GRANTEES ARE REQUIRED TO REFUND ANY UNSPENT FUNDS AND THOSE WHO FAIL TO COMPLY WITH THE TRUST'S GRANT REQUIREMENTS LOSE ELIGIBILITY FOR FUTURE GRANTS.

**SCHEDULE J  
(Form 990)**

(Rev. December 2024)  
Department of the Treasury  
Internal Revenue Service

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest  
Compensated Employees  
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
Attach to Form 990.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

Open to Public  
Inspection

|   |   |
|---|---|
| Name of the organization<br><b>CHESAPEAKE BAY TRUST</b> | Employer identification number<br><b>52-1454182</b> |
|---|---|

**Part I Questions Regarding Compensation**

|  | Yes       | No       |
|--|-----------|----------|
| <b>1a</b> Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.<br><input type="checkbox"/> First-class or charter travel<br><input type="checkbox"/> Travel for companions<br><input type="checkbox"/> Tax indemnification and gross-up payments<br><input type="checkbox"/> Discretionary spending account<br><input type="checkbox"/> Housing allowance or residence for personal use<br><input type="checkbox"/> Payments for business use of personal residence<br><input type="checkbox"/> Health or social club dues or initiation fees<br><input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |           |          |
| <b>b</b> If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain .....  | <b>1b</b> |          |
| <b>2</b> Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? .....  | <b>2</b>  |          |
| <b>3</b> Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.<br><input checked="" type="checkbox"/> Compensation committee<br><input type="checkbox"/> Independent compensation consultant<br><input type="checkbox"/> Form 990 of other organizations<br><input type="checkbox"/> Written employment contract<br><input checked="" type="checkbox"/> Compensation survey or study<br><input checked="" type="checkbox"/> Approval by the board or compensation committee   |           |          |
| <b>4</b> During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:  |           |          |
| <b>a</b> Receive a severance payment or change-of-control payment? .....   | <b>4a</b> | <b>X</b> |
| <b>b</b> Participate in or receive payment from a supplemental nonqualified retirement plan? .....   | <b>4b</b> | <b>X</b> |
| <b>c</b> Participate in or receive payment from an equity-based compensation arrangement? .....  | <b>4c</b> | <b>X</b> |
| If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.  |           |          |
| <b>Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.</b>  |           |          |
| <b>5</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:  |           |          |
| <b>a</b> The organization? .....   | <b>5a</b> | <b>X</b> |
| <b>b</b> Any related organization? .....   | <b>5b</b> | <b>X</b> |
| If "Yes" on line 5a or 5b, describe in Part III.   |           |          |
| <b>6</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:  |           |          |
| <b>a</b> The organization? .....   | <b>6a</b> | <b>X</b> |
| <b>b</b> Any related organization? .....   | <b>6b</b> | <b>X</b> |
| If "Yes" on line 6a or 6b, describe in Part III.   |           |          |
| <b>7</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III .....   | <b>7</b>  | <b>X</b> |
| <b>8</b> Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III .....   | <b>8</b>  | <b>X</b> |
| <b>9</b> If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? .....  | <b>9</b>  |          |

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) (Rev. 12-2024)

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| (A) Name and Title  |      | (B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation |                                     |                                     | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |
|---|------|--|-------------------------------------|-------------------------------------|--|-------------------------|---------------------------------|---|
|   |      | (i) Base compensation  | (ii) Bonus & incentive compensation | (iii) Other reportable compensation |  |                         |                                 |   |
| (1) JANA L. DAVIS, PHD<br>PRESIDENT                       | (i)  | 197,828.   | 0.                                  | 0.                                  | 11,985.  | 6,246.                  | 216,059.                        | 0.  |
|   | (ii) | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (2) JEANNE NELSON<br>VP OF FINANCE AND ADMINISTRATION     | (i)  | 142,095.   | 0.                                  | 0.                                  | 6,553.   | 15,281.                 | 163,929.                        | 0.  |
|   | (ii) | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (3) KACEY M. WETZEL<br>VP OF PROG. FOR OUTREACH/EDUCATION | (i)  | 135,749.   | 0.                                  | 0.                                  | 8,485.   | 8,939.                  | 153,173.                        | 0.  |
|   | (ii) | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
| (4) SUZANNE ARMSTRONG<br>FORMER VP OF DEVELOPMENT         | (i)  | 114,908.   | 0.                                  | 0.                                  | 7,321.   | 20,699.                 | 142,928.                        | 0.  |
|   | (ii) | 0.   | 0.                                  | 0.                                  | 0.   | 0.                      | 0.                              | 0.  |
|   | (i)  |  |                                     |                                     |  |                         |                                 |   |
|   | (ii) |  |                                     |                                     |  |                         |                                 |   |
|   | (i)  |  |                                     |                                     |  |                         |                                 |   |
|   | (ii) |  |                                     |                                     |  |                         |                                 |   |
|   | (i)  |  |                                     |                                     |  |                         |                                 |   |
|   | (ii) |  |                                     |                                     |  |                         |                                 |   |
|   | (i)  |  |                                     |                                     |  |                         |                                 |   |
|   | (ii) |  |                                     |                                     |  |                         |                                 |   |
|   | (i)  |  |                                     |                                     |  |                         |                                 |   |
|   | (ii) |  |                                     |                                     |  |                         |                                 |   |
|   | (i)  |  |                                     |                                     |  |                         |                                 |   |
|   | (ii) |  |                                     |                                     |  |                         |                                 |   |
|   | (i)  |  |                                     |                                     |  |                         |                                 |   |
|   | (ii) |  |                                     |                                     |  |                         |                                 |   |
|   | (i)  |  |                                     |                                     |  |                         |                                 |   |
|   | (ii) |  |                                     |                                     |  |                         |                                 |   |



**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No. 1545-0047

**2024**

Open to Public Inspection

Complete if the organizations answered "Yes" on Form 990, Part IV, line 29 or 30.  
Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Department of the Treasury  
Internal Revenue Service

Name of the organization: **CHESAPEAKE BAY TRUST**  
Employer identification number: **52-1454182**

**Part I Types of Property**

|  | (a)<br>Check if applicable | (b)<br>Number of contributions or items contributed | (c)<br>Noncash contribution amounts reported on Form 990, Part VIII, line 1g | (d)<br>Method of determining noncash contribution amounts |
|--|----------------------------|---|--|---|
| 1 Art - Works of art   |                            |   |  |   |
| 2 Art - Historical treasures                                 |                            |   |  |   |
| 3 Art - Fractional interests                                 |                            |   |  |   |
| 4 Books and publications                                     |                            |   |  |   |
| 5 Clothing and household goods                               |                            |   |  |   |
| 6 Cars and other vehicles                                    |                            |   |  |   |
| 7 Boats and planes   |                            |   |  |   |
| 8 Intellectual property                                      |                            |   |  |   |
| 9 Securities - Publicly traded                               |                            |   |  |   |
| 10 Securities - Closely held stock                           | X                          | 3   | 37,364.  |   |
| 11 Securities - Partnership, LLC, or trust interests         |                            |   |  |   |
| 12 Securities - Miscellaneous                                |                            |   |  |   |
| 13 Qualified conservation contribution - Historic structures |                            |   |  |   |
| 14 Qualified conservation contribution - Other               |                            |   |  |   |
| 15 Real estate - Residential                                 |                            |   |  |   |
| 16 Real estate - Commercial                                  |                            |   |  |   |
| 17 Real estate - Other                                       |                            |   |  |   |
| 18 Collectibles  |                            |   |  |   |
| 19 Food inventory  |                            |   |  |   |
| 20 Drugs and medical supplies                                |                            |   |  |   |
| 21 Taxidermy   |                            |   |  |   |
| 22 Historical artifacts                                      |                            |   |  |   |
| 23 Scientific specimens                                      |                            |   |  |   |
| 24 Archeological artifacts                                   |                            |   |  |   |
| 25 Other ( <b>AUCTION ITEMS</b> )                            | X                          | 174   | 15,043.  | FAIR VALUE  |
| 26 Other ( _____ )   |                            |   |  |   |
| 27 Other ( _____ )   |                            |   |  |   |
| 28 Other ( _____ )   |                            |   |  |   |

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement ..... **29**

|   | Yes | No |
|---|-----|----|
| 30a During the year, did the organization receive by contribution any property reported on Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period? ..... |     | X  |
| b If "Yes," describe the arrangement in Part II.  |     |    |
| 31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions? .....   | X   |    |
| 32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? .....  |     | X  |
| b If "Yes," describe in Part II.  |     |    |
| 33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.   |     |    |

For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule M (Form 990) 2024



**SCHEDULE O  
(Form 990)**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**Open to Public  
Inspection**

|   |   |
|---|---|
| Name of the organization<br><b>CHESAPEAKE BAY TRUST</b> | Employer identification number<br><b>52-1454182</b> |
|---|---|

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:  
 CREATED TO PROMOTE PUBLIC AWARENESS OF AND PARTICIPATION IN THE  
 RESTORATION AND PROTECTION OF THE CHESAPEAKE BAY AND ITS TRIBUTARIES.  
 SINCE ITS ESTABLISHMENT IN 1985 BY THE MARYLAND GENERAL ASSEMBLY, THE  
 TRUST HAS AWARDED MORE THAN \$140 MILLION IN THE AREAS OF ENVIRONMENTAL  
 EDUCATION, ON-THE-GROUND RESTORATION AND COMMUNITY OUTREACH.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:  
 SINCE ITS ESTABLISHMENT IN 1985 BY THE MARYLAND GENERAL ASSEMBLY, THE  
 TRUST HAS AWARDED MORE THAN \$140 MILLION IN THE AREAS OF ENVIRONMENTAL  
 EDUCATION, ON-THE-GROUND RESTORATION AND COMMUNITY OUTREACH.

FORM 990, PART V, LINE 2B:  
 INDIVIDUALS WHO WORK FOR CHESAPEAKE BAY TRUST ARE EMPLOYED AND PAID BY  
 MARYLAND ENVIRONMENTAL SERVICES, WHICH FILES ALL RELATED PAYROLL  
 RETURNS AND ISSUES W-2S UNDER ITS EIN. THE TRUST DOES FILE PAYROLL  
 RETURNS AND ISSUE W-2S UNDER ITS EIN, BUT ONLY TO PARTICIPANTS IN THE  
 TRUST'S CHESAPEAKE CONSERVATION CORPS PROGRAM WHO RECEIVE STIPEND  
 PAYMENTS.

FORM 990, PART VI, SECTION B, LINE 11B:  
 EACH YEAR, PRIOR TO THE SUBMISSION OF THE TRUST'S FORM 990, EACH VOTING  
 MEMBER OF THE BOARD OF TRUSTEES IS PROVIDED WITH A COPY OF THE FINAL FORM  
 990. EACH MEMBER HAS AT LEAST 10 BUSINESS DAYS TO REVIEW THE FORM, RAISE  
 QUESTIONS, MAKE SUGGESTIONS AND ADDRESS ANY PROBLEMS OR CONCERNS WITH THE  
 STAFF AND BOARD.

FORM 990, PART VI, SECTION B, LINE 12C:  
 ALL BOARD MEMBERS, EMPLOYEES AND VOLUNTEERS THAT HAVE SIGNIFICANT  
 DECISION-MAKING AUTHORITY ARE REQUIRED TO COMPLETE A QUESTIONNAIRE TO FULLY  
 AND COMPLETELY DISCLOSE THE MATERIAL FACTS ABOUT ACTUAL OR POTENTIAL  
 CONFLICTS OF INTEREST UPON INITIAL ASSOCIATION WITH THE TRUST AND ON AN  
 ANNUAL BASIS. ADDITIONAL DISCLOSURE STATEMENTS ARE FILED IF AN ACTUAL  
 CONFLICT EXISTS.

FORM 990, PART VI, SECTION B, LINE 15:  
 THE TRUST'S BOARD UTILIZES INDEPENDENT SALARY SURVEY DATA PUBLISHED BY THE  
 COUNCIL OF FOUNDATIONS (COF'S ANNUAL GRANTMAKERS SALARY AND BENEFITS  
 REPORT) TO DETERMINE AND ESTABLISH REASONABLE COMPENSATION FOR THE TRUST'S  
 EXECUTIVE DIRECTOR AND OTHER EMPLOYEES.

FORM 990, PART VI, SECTION C, LINE 19:  
 AS PART OF THE ANNOTATED CODE OF MARYLAND, THE TRUST'S ENABLING LEGISLATION  
 IS WIDELY AVAILABLE TO THE PUBLIC. THE TRUST'S ANNUAL FORM 990 RETURNS ARE  
 MADE AVAILABLE TO THE PUBLIC ON THE TRUST'S WEBSITE, THROUGH THE GUIDESTAR  
 WEBSITE AND THROUGH PUBLIC INSPECTION. THE TRUST'S ANNUAL REPORTS AND  
 AUDITED FINANCIAL STATEMENTS ARE PROVIDED TO THE PUBLIC ON THE TRUST'S  
 WEBSITE. THE TRUST'S BOARD IS SUBJECT TO THE SAME CONFLICT OF INTEREST  
 REGULATIONS AND REPORTING REQUIREMENTS AS OTHER MARYLAND STATE PUBLIC  
 OFFICIALS, AS WELL AS ITS OWN CONFLICT OF INTEREST AND ETHICS REPORTING  
 REQUIREMENTS.





**Application for Extension of Time To File an Exempt Organization  
Return or Excise Taxes Related to Employee Benefit Plans**

Department of the Treasury  
Internal Revenue Service

File a separate application for each return.  
Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.

**Electronic filing (e-file).** You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

**Caution:** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Part I - Identification**

|  |  |   |
|--|--|---|
| <b>Type or Print</b>   | Name of exempt organization, employer, or other filer, see instructions.<br><b>CHESAPEAKE BAY TRUST</b>                | Taxpayer identification number (TIN)<br><b>52-1454182</b> |
| File by the due date for filing your return. See instructions. | Number, street, and room or suite no. If a P.O. box, see instructions.<br><b>108 SEVERN AVENUE</b>                     |   |
|  | City, town or post office, state, and ZIP code. For a foreign address, see instructions.<br><b>ANNAPOLIS, MD 21403</b> |   |

Enter the Return Code for the return that this application is for (file a separate application for each return) 01

| Application Is For                       | Return Code | Application Is For                 | Return Code |
|--|-------------|------------------------------------|-------------|
| Form 990 or Form 990-EZ                  | 01          | Form 4720 (other than individual)  | 09          |
| Form 4720 (individual)                   | 03          | Form 5227                          | 10          |
| Form 990-PF                              | 04          | Form 6069                          | 11          |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05          | Form 8870                          | 12          |
| Form 990-T (trust other than above)      | 06          | Form 5330 (individual)             | 13          |
| Form 990-T (corporation)                 | 07          | Form 5330 (other than individual)  | 14          |
| Form 1041-A                              | 08          | Form 990-T (governmental entities) | 15          |

• After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.

• If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name \_\_\_\_\_  
 Plan Number \_\_\_\_\_  
 Plan Year Ending (MM/DD/YYYY) \_\_\_\_\_

**Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)**

The books are in the care of **JEANNE NELSON**  
**108 SEVERN AVENUE - ANNAPOLIS, MD 21403**

Telephone No. **410-974-2941** Fax No. \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and TINs of all members the extension is for.

**1** I request an automatic 6-month extension of time until **MAY 15**, 20 **26**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

calendar year 20 \_\_\_\_\_ or  
 tax year beginning **JUL 1**, 20 **24**, and ending **JUN 30**, 20 **25**

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

|   |           |    |    |
|---|-----------|----|----|
| <b>3a</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.   | <b>3a</b> | \$ | 0. |
| <b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. | <b>3b</b> | \$ | 0. |
| <b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.              | <b>3c</b> | \$ | 0. |

**For Privacy Act and Paperwork Reduction Act Notice, see instructions.**

# TAX RETURN FILING INSTRUCTIONS

FORM 990-T

FOR THE YEAR ENDING

JUNE 30, 2025

---

**PREPARED FOR:**

CHESAPEAKE BAY TRUST  
108 SEVERN AVENUE  
ANNAPOLIS, MD 21403

---

**PREPARED BY:**

GROSS, MENDELSON & ASSOCIATES, P.A.  
1801 PORTER STREET, SUITE 500  
BALTIMORE, MD 21230

---

**AMOUNT DUE OR REFUND:**

NO AMOUNT IS DUE. THE ORGANIZATION WILL RECEIVE A REFUND IN THE  
AMOUNT OF \$3,820

---

**MAKE CHECK PAYABLE TO:**

NO AMOUNT IS DUE.

---

**MAIL TAX RETURN AND CHECK (IF APPLICABLE) TO:**

NOT APPLICABLE

---

**RETURN MUST BE MAILED ON OR BEFORE:**

NOT APPLICABLE

---

**SPECIAL INSTRUCTIONS:**

THIS RETURN HAS QUALIFIED FOR ELECTRONIC FILING. AFTER YOU HAVE  
REVIEWED THE RETURN FOR COMPLETENESS AND ACCURACY, PLEASE SIGN,  
DATE AND RETURN FORM 8879-TE TO OUR OFFICE. WE WILL TRANSMIT THE  
RETURN ELECTRONICALLY TO THE IRS AND NO FURTHER ACTION IS REQUIRED.

Form **8879-TE**

# IRS E-file Signature Authorization for a Tax Exempt Entity

OMB No. 1545-0047

For calendar year 2024, or fiscal year beginning JUL 1, 2024, and ending JUN 30, 2025

# 2024

Department of the Treasury  
Internal Revenue Service

**Do not send to the IRS. Keep for your records.**  
Go to [www.irs.gov/Form8879TE](http://www.irs.gov/Form8879TE) for the latest information.

Name of filer

**CHESAPEAKE BAY TRUST**

EIN or SSN

**52-1454182**

Name and title of officer or person subject to tax

**BRIAN M. HART  
TREASURER**

## Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

|     |                          |                                     |   |  |     |           |
|-----|--------------------------|-------------------------------------|---|--|-----|-----------|
| 1a  | Form 990 check here      | <input type="checkbox"/>            | b | Total revenue, if any (Form 990, Part VIII, column (A), line 12)     | 1b  | _____     |
| 2a  | Form 990-EZ check here   | <input type="checkbox"/>            | b | Total revenue, if any (Form 990-EZ, line 9)                          | 2b  | _____     |
| 3a  | Form 1120-POL check here | <input type="checkbox"/>            | b | Total tax (Form 1120-POL, line 22)                                   | 3b  | _____     |
| 4a  | Form 990-PF check here   | <input type="checkbox"/>            | b | Tax based on investment income (Form 990-PF, Part V, line 5)         | 4b  | _____     |
| 5a  | Form 8868 check here     | <input type="checkbox"/>            | b | Balance due (Form 8868, line 3c)                                     | 5b  | _____     |
| 6a  | Form 990-T check here    | <input checked="" type="checkbox"/> | b | Total tax (Form 990-T, Part III, line 4)                             | 6b  | <u>0.</u> |
| 7a  | Form 4720 check here     | <input type="checkbox"/>            | b | Total tax (Form 4720, Part III, line 1)                              | 7b  | _____     |
| 8a  | Form 5227 check here     | <input type="checkbox"/>            | b | FMV of assets at end of tax year (Form 5227, Item D)                 | 8b  | _____     |
| 9a  | Form 5330 check here     | <input type="checkbox"/>            | b | Tax due (Form 5330, Part II, line 19)                                | 9b  | _____     |
| 10a | Form 8038-CP check here  | <input type="checkbox"/>            | b | Amount of credit payment requested (Form 8038-CP, Part III, line 22) | 10b | _____     |

## Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that  I am an officer of the above entity or  I am a person subject to tax with respect to (name of entity) \_\_\_\_\_, (EIN) \_\_\_\_\_ and that I have examined a copy of the 2024 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

### PIN: check one box only

I authorize **GROSS, MENDELSON & ASSOCIATES, P.A.** to enter my PIN **21201**  
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2024 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2024 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax 30  
HART.BRIAN.MICHAEL.12567148 Digitally signed by HART.BRIAN.MICHAEL.1256714830  
Date: 2026.02.24 19:48:25 -05'00'

Date 2/24/26

## Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

**52773621201**

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2024 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature **GROSS, MENDELSON & ASSOCIATES, P.A.** Date 02/19/26

**ERO Must Retain This Form - See Instructions**

**Do Not Submit This Form to the IRS Unless Requested To Do So**

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8879-TE** (2024)

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

For calendar year 2024 or other tax year beginning JUL 1, 2024, and ending JUN 30, 2025

2024

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSN numbers on this form as it may be made public if your organization is an 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Form header section including: A Check box if address changed, B Exempt under section 501(c)(3), C Book value of all assets at end of year 52,181,608, D Employer identification number 52-1454182, E Group exemption number, F Check box if an amended return.

G Check organization type: 501(c) corporation, 501(c) trust (checked), 401(a) trust, Other trust, State college/university, 6417(d)(1)(A) Applicable entity.

H Check if filing only to claim: Credit from Form 8941, Refund shown on Form 2439, Elective payment amount from Form 3800 (checked).

I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation.

J Enter the number of attached Schedules A (Form 990-T).

K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No.

L The books are in care of JEANNE NELSON Telephone number 410-974-2941

Part I Total Unrelated Business Taxable Income table with 11 rows and 2 columns.

Part II Tax Computation table with 7 rows and 2 columns.

Part III Tax and Payments table with 4 main rows and sub-rows (1a-1d, 3a-3e).

| <b>Part III Tax and Payments</b> <i>(continued)</i> |  |           |        |
|---|--|-----------|--------|
| <b>5</b>  | Current net 965 tax liability paid from Form 965-A, Part II, column (k) .....                                  | <b>5</b>  |        |
| <b>6 a</b>  | Payments: Preceding year's overpayment credited to the current year .....                                      | <b>6a</b> |        |
| <b>b</b>  | Current year's estimated tax payments. Check if section 643(g) election applies <input type="checkbox"/> ..... | <b>6b</b> |        |
| <b>c</b>  | Tax deposited with Form 8868 .....   | <b>6c</b> |        |
| <b>d</b>  | Foreign organizations: Tax paid or withheld at source (see instructions) .....                                 | <b>6d</b> |        |
| <b>e</b>  | Backup withholding (see instructions) .....  | <b>6e</b> |        |
| <b>f</b>  | Credit for small employer health insurance premiums (attach Form 8941) .....                                   | <b>6f</b> |        |
| <b>g</b>  | Elective payment election amount from Form 3800 .....  | <b>6g</b> | 3,820. |
| <b>h</b>  | Payment from Form 2439 .....   | <b>6h</b> |        |
| <b>i</b>  | Credit from Form 4136 .....  | <b>6i</b> |        |
| <b>j</b>  | Other (see instructions) .....   | <b>6j</b> |        |
| <b>7</b>  | <b>Total payments.</b> Add lines 6a through 6j .....   | <b>7</b>  | 3,820. |
| <b>8</b>  | Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/> .....        | <b>8</b>  |        |
| <b>9</b>  | <b>Tax due.</b> If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed .....              | <b>9</b>  |        |
| <b>10</b>   | <b>Overpayment.</b> If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid .....       | <b>10</b> | 3,820. |
| <b>11</b>   | Enter the amount of line 10 you want: <b>Credited to 2025 estimated tax</b> <b>Refunded</b> .....              | <b>11</b> | 3,820. |

| <b>Part IV Statements Regarding Certain Activities and Other Information</b> (see instructions) |  | Yes | No |
|---|--|-----|----|
| <b>1</b>  | At any time during the 2024 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here ..... |     |    |
| <b>2</b>  | During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? .....  |     |    |
| <b>3</b>  | Enter the amount of tax-exempt interest received or accrued during the tax year ..... \$ .....   |     |    |
| <b>4</b>  | Enter available pre-2018 NOL carryovers here \$ ..... Do not include any post-2017 NOL carryover shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here by any deduction reported on Part I, line 6.  |     |    |
| <b>5</b>  | Post-2017 NOL carryovers. Enter the Business Activity Code and available post-2017 NOL carryovers. Don't reduce the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17 for the tax year. See instructions.   |     |    |
|   | Business Activity Code   |     |    |
|   | Available post-2017 NOL carryover  |     |    |
|   | \$ .....   |     |    |
|   | \$ .....   |     |    |
|   | \$ .....   |     |    |
|   | \$ .....   |     |    |
| <b>6 a</b>  | Reserved for future use .....  |     |    |
| <b>b</b>  | Reserved for future use .....  |     |    |

**Part V Supplemental Information**

Provide any additional information. See instructions.

|                               |  |                                     |                     |   |   |
|-------------------------------|--|-------------------------------------|---------------------|---|---|
| <b>Sign Here</b>              | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. |                                     |                     |   | May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
|                               | Signature of officer   | Date                                | TREASURER           |   |   |
| <b>Paid Preparer Use Only</b> | Print/Type preparer's name   | Preparer's signature                | Date                | Check <input type="checkbox"/> if self-employed | PTIN  |
|                               | JENNIFER ROCK  | JENNIFER ROCK                       | 03/02/26            |   | P01083312   |
|                               | Firm's name  | GROSS, MENDELSON & ASSOCIATES, P.A. |                     | Firm's EIN                                      | 52-0982413  |
|                               | 1801 PORTER STREET, SUITE 500  |                                     |                     |   |   |
|                               | Firm's address   |                                     | BALTIMORE, MD 21230 | Phone no.                                       | 410-685-5512  |

# General Business Credit

Go to [www.irs.gov/Form3800](http://www.irs.gov/Form3800) for instructions and the latest information.  
You must include all pages of Form 3800 with your return.

Name(s) shown on return

Identifying number

**CHESAPEAKE BAY TRUST**

**52-1454182**

**A Corporate Alternative Minimum Tax (CAMT) and Base Erosion Anti-Abuse Tax (BEAT).** Are you both (a) an "applicable corporation" within the meaning of section 59(k)(1) for the CAMT, and (b) an "applicable taxpayer" within the meaning of section 59A(e) for the BEAT? See instructions  Yes  No

**Part I Credits Not Allowed Against Tentative Minimum Tax (TMT)**

Complete applicable portions of Parts III and IV before Parts I and II. See instructions.

|   |  |   |  |
|---|--|---|--|
| 1 | Credits not subject to the passive activity limit from Part III, line 2: combine column (e) with non-passive amounts from column (f) .....                                   | 1 |  |
| 2 | Credits subject to the passive activity limit. Combine Part III, line 2, column (d), and passive amounts included on line 2, column (f); and Part IV, line 6, column (d) ... | 2 |  |
| 3 | Enter the portion of line 2 allowed for 2024 .....   | 3 |  |
| 4 | Enter the portion of Part IV, column (f), line 6, that is from carryforwards to 2024 .....   | 4 |  |
|   | Check this box if the carryforward was changed or revised from the original reported amount <input type="checkbox"/>   |   |  |
| 5 | Enter the portion of Part IV, column (f), line 6, that is from carrybacks from 2025 .....  | 5 |  |
| 6 | Add lines 1, 3, 4, and 5 .....   | 6 |  |

**Part II Figuring Credit Allowed After Limitations**

**Section A - Figuring Credit Allowed After Section 38(c)(1) Limitation Based on Amount of Tax**

|     |  |     |    |
|-----|--|-----|----|
| 7   | Regular tax before credits:<br><ul style="list-style-type: none"> <li>Individuals. Enter the sum of the amounts from Form 1040, 1040-SR, or 1040-NR, line 16; and Schedule 2 (Form 1040), line 1z.</li> <li>Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2 (excluding the base erosion minimum tax entered on line 1f); or the applicable line of your return.</li> <li>Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a, 1b, and 1d, plus any Form 8978 amount included on line 1e; or the amount from the applicable line of your return.</li> </ul> | 7   | 0. |
| 8   | Alternative minimum tax:<br><ul style="list-style-type: none"> <li>Individuals. Enter the amount from Form 6251, line 11.</li> <li>Corporations. Enter the amount from Form 4626, Part II, line 13.</li> <li>Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54.</li> </ul>   | 8   | 0. |
| 9   | Add lines 7 and 8 .....  | 9   |    |
| 10a | Foreign tax credit .....   | 10a |    |
| b   | Certain allowable credits (see instructions) .....   | 10b |    |
| c   | Add lines 10a and 10b .....  | 10c |    |
| 11  | <b>Net income tax.</b> Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16 .....   | 11  | 0. |
| 12  | <b>Net regular tax.</b> Subtract line 10c from line 7. If zero or less, enter -0- .....  | 12  |    |
| 13  | Enter 25% (0.25) of the excess, if any, of line 12 (line 11 for corporations) over \$25,000. See instructions .....  | 13  |    |
| 14  | Tentative minimum tax:<br><ul style="list-style-type: none"> <li>Individuals. Enter the amount from Form 6251, line 9.</li> <li>Corporations. Enter -0-.</li> <li>Estates and trusts. Enter the amount from Schedule I (Form 1041), line 52.</li> </ul>  | 14  |    |
| 15  | Enter the greater of line 13 or line 14 .....  | 15  |    |
| 16  | Subtract line 15 from line 11. If zero or less, enter -0- .....  | 16  | 0. |
| 17  | Enter the <b>smaller</b> of line 6 or line 16. This is the amount of your credit allowed after the limitation of section 38(c)(1) .....  | 17  |    |

**C corporations:** See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.

For Paperwork Reduction Act Notice, see separate instructions.

Form 3800 (2024)

**Part II Figuring Credit Allowed After Limitations** *(continued)*

**Section B - Figuring Section 38(c)(2) Empowerment Zone and Community Renewal Employment Credit Allowed**

**Note:** If you are not required to report any amounts on line 22 or line 24 below, skip lines 18 through 25 and enter -0- on line 26.

|    |   |    |    |
|----|---|----|----|
| 18 | Multiply line 14 by 75% (0.75). See instructions .....  | 18 |    |
| 19 | Enter the greater of line 13 or line 18 .....   | 19 |    |
| 20 | Subtract line 19 from line 11. If zero or less, enter -0- .....   | 20 |    |
| 21 | Subtract line 17 from line 20. If zero or less, enter -0- .....   | 21 |    |
| 22 | Combine the amounts from line 3 of Part III, column (e), with the amount from line 3 of Part IV, column (f) .....     | 22 |    |
| 23 | Passive activity credit from line 3 of Part III, column (d), plus the amount from line 3 of Part IV, column (d) ..... | 23 |    |
| 24 | Enter the applicable passive activity credit allowed for 2024. See instructions .....                                 | 24 |    |
| 25 | Add lines 22 and 24 .....   | 25 |    |
| 26 | Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25 .....       | 26 | 0. |

**Section C - Figuring the Specified Credit Amount Allowed Under Section 38(c)(4)**

|    |  |    |                          |
|----|--|----|--------------------------|
| 27 | Subtract line 13 from line 11. If zero or less, enter -0- .....  | 27 | 0.                       |
| 28 | Add lines 17 and 26 .....  | 28 |                          |
| 29 | Subtract line 28 from line 27. If zero or less, enter -0- .....  | 29 | 0.                       |
| 30 | Enter the general business credit from line 5 of Part III: combine column (e) with non-passive amounts in column (f). See instructions ..... | 30 | 3,820.                   |
| 31 | Reserved .....   | 31 |                          |
| 32 | Passive activity credits from line 5 of Part III: combine column (d) with passive amounts in column (f). See instructions .....              | 32 |                          |
| 33 | Enter the applicable passive activity credits allowed for 2024. See instructions .....   | 33 |                          |
| 34 | Carryforward of business credit to 2024. If completing Part IV and carrying forward a business credit(s), see instructions .....             | 34 |                          |
|    | Check this box if the carryforward was changed or revised from the original reported amount .....  |    | <input type="checkbox"/> |
| 35 | Carryback of business credit from 2025. If completing Part IV and carrying back a business credit(s), see instructions .....                 | 35 |                          |
| 36 | Add lines 30, 33, 34, and 35 .....   | 36 | 3,820.                   |
| 37 | Enter the <b>smaller</b> of line 29 or line 36. This is the amount allowed for specified credits .....                                       | 37 |                          |

**Section D - Credits Allowed After Limitations**

|    |   |    |    |
|----|---|----|----|
| 38 | <p><b>Credit allowed for the current year.</b> Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36; see instructions) as indicated below or on the applicable line of your return.</p> <ul style="list-style-type: none"> <li>• Individuals. Schedule 3 (Form 1040), line 6a.</li> <li>• Corporations. Form 1120, Schedule J, Part I, line 5c.</li> <li>• Estates and trusts. Form 1041, Schedule G, line 2b.</li> </ul> | 38 | 0. |
|----|---|----|----|

**Part III** **Current Year General Business Credits (GBCs)** (see instructions). If there is more than one number applicable for column (b) or (c) for a line in Part III, enter the number of such items in column (a), complete Part V, and see instructions for what to report on that line in Part III.

|                               | (a)<br>No.<br>of<br>items | (b)<br>Elective payment or<br>transfer registration<br>number | (c)<br>Pass-through<br>or transferor<br>credit entity<br>EIN | (d)<br>Credits subject to<br>the passive activity<br>limit, before<br>application of the<br>limit | (e)<br>Credits not<br>subject<br>to the passive<br>activity limits | (f)<br>Credit transfer<br>election amount<br>(enter amounts<br>transferred out as a<br>negative amount) | (g)<br>Combine columns<br>(e) and (f) with the<br>credit from column<br>(d) allowed after the<br>passive activity limit | (h)<br>Gross elective<br>payment election<br>(EPE) amount | (i)<br>Amount of<br>column (g)<br>applied against<br>tax in Part II | (j)<br>Net EPE amount.<br>Enter the smaller of<br>column (h) or column<br>(g) minus column (i) |
|-------------------------------|---------------------------|---|--|---|--|---|---|---|---|--|
| <b>1 a</b> Form 3468, Part II |                           |   |  |   |  |   |   |   |   |  |
| <b>b</b> Form 7207            |                           |   |  |   |  |   |   |   |   |  |
| <b>c</b> Form 6765            |                           |   |  |   |  |   |   |   |   |  |
| <b>d</b> Form 3468, Part III  |                           |   |  |   |  |   |   |   |   |  |
| <b>e</b> Form 8826            |                           |   |  |   |  |   |   |   |   |  |
| <b>f</b> Form 8835, Part II   |                           |   |  |   |  |   |   |   |   |  |
| <b>g</b> Form 7210            |                           |   |  |   |  |   |   |   |   |  |
| <b>h</b> Form 8820            |                           |   |  |   |  |   |   |   |   |  |
| <b>i</b> Form 8874            |                           |   |  |   |  |   |   |   |   |  |
| <b>j</b> Form 8881, Part I    |                           |   |  |   |  |   |   |   |   |  |
| <b>k</b> Form 8882            |                           |   |  |   |  |   |   |   |   |  |
| <b>l</b> Form 8864 (diesel)   |                           |   |  |   |  |   |   |   |   |  |
| <b>m</b> Form 8896            |                           |   |  |   |  |   |   |   |   |  |
| <b>n</b> Form 8906            |                           |   |  |   |  |   |   |   |   |  |
| <b>o</b> Form 3468, Part IV   |                           |   |  |   |  |   |   |   |   |  |
| <b>p</b> Form 8908            |                           |   |  |   |  |   |   |   |   |  |
| <b>q</b> Form 7218, Part II   |                           |   |  |   |  |   |   |   |   |  |
| <b>r</b> Reserved             |                           |   |  |   |  |   |   |   |   |  |
| <b>s</b> Form 8911, Part II   |                           |   |  |   |  |   |   |   |   |  |
| <b>t</b> Form 8830            |                           |   |  |   |  |   |   |   |   |  |
| <b>u</b> Form 7213, Part II   |                           |   |  |   |  |   |   |   |   |  |
| <b>v</b> Form 3468, Part V    |                           |   |  |   |  |   |   |   |   |  |
| <b>w</b> Form 8932            |                           |   |  |   |  |   |   |   |   |  |
| <b>x</b> Form 8933            |                           |   |  |   |  |   |   |   |   |  |
| <b>y</b> Form 8936, Part II   |                           |   |  |   |  |   |   |   |   |  |
| <b>z</b> Reserved             |                           |   |  |   |  |   |   |   |   |  |
| <b>aa</b> Form 8936, Part V   |                           |   |  |   |  |   |   |   |   |  |
| <b>bb</b> Form 8904           |                           |   |  |   |  |   |   |   |   |  |
| <b>cc</b> Form 7213, Part I   |                           |   |  |   |  |   |   |   |   |  |
| <b>dd</b> Form 8881, Part II  |                           |   |  |   |  |   |   |   |   |  |
| <b>ee</b> Form 8881, Part III |                           |   |  |   |  |   |   |   |   |  |
| <b>ff</b> Form 8864, line 8   |                           |   |  |   |  |   |   |   |   |  |
| <b>gg</b> Form 7211, Part II  |                           |   |  |   |  |   |   |   |   |  |
| <b>hh</b> Reserved            |                           |   |  |   |  |   |   |   |   |  |
| <b>ii</b> Reserved            |                           |   |  |   |  |   |   |   |   |  |
| <b>zz</b> Other credits       |                           |   |  |   |  |   |   |   |   |  |
| <b>2</b> Add lines 1a - 1zz   |                           |   |  |   |  |   |   | 0.  | 0.  |  |

**Part III** **Current Year General Business Credits (GBCs)** (see instructions). If there is more than one number applicable for column (b) or (c) for a line in Part III, enter the number of such items in column (a), complete Part V, and see instructions for what to report on that line in Part III. *(continued)*

| Current year credits from:         | (a)<br>No. of items | (b)<br>Elective payment or transfer registration number | (c)<br>Pass-through or transferor credit entity EIN | (d)<br>Credits subject to the passive activity limit, before application of the limit | (e)<br>Credits not subject to the passive activity limits | (f)<br>Credit transfer election amount (enter amounts transferred out as a negative amount) | (g)<br>Combine columns (e) and (f) with the credit from column (d) allowed after the passive activity limit | (h)<br>Gross elective payment election (EPE) amount | (i)<br>Amount of column (g) applied against tax in Part II | (j)<br>Net EPE amount. Enter the smaller of column (h) or column (g) minus column (i) |
|------------------------------------|---------------------|---|---|---|---|---|---|---|--|---|
| <b>3</b> Form 8844                 |                     |   |   |   |   |   |   |   |  |   |
| <b>4</b> <b>Specified credits:</b> |                     |   |   |   |   |   |   |   |  |   |
| <b>a</b> Form 3468, Part VI        | 2                   | PJ00124204X5  |   |   | 3,820.  |   | 3,820.  | 3,820.  | 0.   | 3,820.  |
| <b>b</b> Form 5884                 |                     |   |   |   |   |   |   |   |  |   |
| <b>c</b> Form 6478                 |                     |   |   |   |   |   |   |   |  |   |
| <b>d</b> Form 8586                 |                     |   |   |   |   |   |   |   |  |   |
| <b>e</b> Form 8835, Part II        |                     |   |   |   |   |   |   |   |  |   |
| <b>f</b> Form 8846                 |                     |   |   |   |   |   |   |   |  |   |
| <b>g</b> Form 8900                 |                     |   |   |   |   |   |   |   |  |   |
| <b>h</b> Form 8941                 |                     |   |   |   |   |   |   |   |  |   |
| <b>i</b> Form 6765 ESB             |                     |   |   |   |   |   |   |   |  |   |
| <b>j</b> Form 8994                 |                     |   |   |   |   |   |   |   |  |   |
| <b>k</b> Form 3468, Part VII       |                     |   |   |   |   |   |   |   |  |   |
| <b>l</b> Reserved                  |                     |   |   |   |   |   |   |   |  |   |
| <b>m</b> Reserved                  |                     |   |   |   |   |   |   |   |  |   |
| <b>z</b> Other specified credits   |                     |   |   |   |   |   |   |   |  |   |
| <b>5</b> Add lines 4a - 4z         | 2                   |   |   |   | 3,820.  |   | 3,820.  | 3,820.  | 0.   | 3,820.  |
| <b>6</b> Add lines 2, 3, and 5     | 2                   |   |   |   | 3,820.  |   | 3,820.  | 3,820.  | 0.   | 3,820.  |

**Part V Breakdown of Aggregate Amounts on Part III for Facility-by-Facility, Multiple Pass-Through Entities, etc.**

|    | (a)<br>Part III line number | (b)<br>Elective payment or transfer registration number | EIN   |  | Credits subject to the passive activity limit                                  |   |  | Not subject to the limit  |  |  |
|----|-----------------------------|---|---|--|--|---|--|---|--|--|
|    |                             |   | (c)(1)<br>Pass-through entity EIN   | (c)(2)<br>Transferor entity EIN                        | Before applying the limit  |   |  | (d)(4)<br>Credits from columns (d)(1) (less column (d)(2)) and (d)(3) allowed after limit | (e)<br>Credits other than transfer election credits              | (f)(1)<br>Transfer election credits sold                               |
|    |                             |   |   |  | (d)(1)<br>Credits other than credit transfer election credits                  | (d)(2)<br>Credit transfer election credits sold                         | (d)(3)<br>Credit transfer election credits purchased             |   |  |  |
| 1  | 4A                          | PJ00124204X5  |   |  |  | ( )   |  |   | 1,910.   | ( )  |
| 2  | 4A                          | PJ00124204X5  |   |  |  | ( )   |  |   | 1,910.   | ( )  |
| 3  |                             |   |   |  |  | ( )   |  |   |  | ( )  |
| 4  |                             |   |   |  |  | ( )   |  |   |  | ( )  |
| 5  |                             |   |   |  |  | ( )   |  |   |  | ( )  |
| 6  |                             |   |   |  |  | ( )   |  |   |  | ( )  |
| 7  |                             |   |   |  |  | ( )   |  |   |  | ( )  |
| 8  |                             |   |   |  |  | ( )   |  |   |  | ( )  |
| 9  |                             |   |   |  |  | ( )   |  |   |  | ( )  |
| 10 |                             |   |   |  |  | ( )   |  |   |  | ( )  |
| 11 |                             |   |   |  |  | ( )   |  |   |  | ( )  |
| 12 |                             |   |   |  |  | ( )   |  |   |  | ( )  |
| 13 |                             |   |   |  |  | ( )   |  |   |  | ( )  |
| 14 |                             |   |   |  |  | ( )   |  |   |  | ( )  |
| 15 |                             |   |   |  |  | ( )   |  |   |  | ( )  |
|    |                             |   | (f)(2)<br>Purchased transfer election credits not subject to passive activity limit | (g)<br>Combine columns (d)(4), (e), (f)(1), and (f)(2) | (h)(1)<br>Gross EPE amount. Portion of column (g) eligible for an EPE election | (h)(2)<br>Subtract column (h)(1) from column (g) (credit excluding EPE) | (i)(1)<br>Amount of column (h)(2) applied against tax in Part II | (i)(2)<br>Amount of EPE eligible credit in column (h)(1) applied against tax in Part II   | (j)<br>Net EPE amount. Subtract column (i)(2) from column (h)(1) | (k)<br>Carryforward to 2025. Subtract column (i)(1) from column (h)(2) |
| 1  |                             |   |   | 1,910.   | 1,910.   |   |  | 0.  | 1,910.   |  |
| 2  |                             |   |   | 1,910.   | 1,910.   |   |  | 0.  | 1,910.   |  |
| 3  |                             |   |   |  |  |   |  |   |  |  |
| 4  |                             |   |   |  |  |   |  |   |  |  |
| 5  |                             |   |   |  |  |   |  |   |  |  |
| 6  |                             |   |   |  |  |   |  |   |  |  |
| 7  |                             |   |   |  |  |   |  |   |  |  |
| 8  |                             |   |   |  |  |   |  |   |  |  |
| 9  |                             |   |   |  |  |   |  |   |  |  |
| 10 |                             |   |   |  |  |   |  |   |  |  |
| 11 |                             |   |   |  |  |   |  |   |  |  |
| 12 |                             |   |   |  |  |   |  |   |  |  |
| 13 |                             |   |   |  |  |   |  |   |  |  |
| 14 |                             |   |   |  |  |   |  |   |  |  |
| 15 |                             |   |   |  |  |   |  |   |  |  |

# Investment Credit

Attach to your tax return.

Go to [www.irs.gov/Form3468](http://www.irs.gov/Form3468) for instructions and the latest information.

Identifying number

52-1454182

**CHESAPEAKE BAY TRUST**

## Part I Information on Qualified Property or Qualified Facility (see instructions)

- 1** If making an elective payment election or transfer election, enter the IRS-issued registration number for the facility ..... PJ00124204X5
- 2 a (i)** Enter the facility's emissions value or rate (kg of CO<sub>2</sub>e per kg of qualified clean hydrogen): \_\_\_\_\_
- (ii)** Enter the Department of Energy (DOE) control number, if applicable (see instructions): \_\_\_\_\_
- b** Check this box if you are claiming a section 48E credit for a qualified facility and you have petitioned for a provisional emissions rate, and have received an emissions value from the DOE and/or used a designated lifecycle analysis (LCA) model to determine an emissions value. See instructions .....
- 3 a** Type (solar, clean hydrogen, rehabilitation, etc.): SOLAR
- b** If different from filer, enter:
- (i)** Owner's name: \_\_\_\_\_
- (ii)** Owner's TIN: \_\_\_\_\_
- c** Address of the facility (if applicable): 108 SEVERN AVENUE  
ANNAPOLIS, MD 21403
- d** Coordinates. **(i)** Latitude: + 38.973425 **(ii)** Longitude: - 076.480405  
Enter a "+" (plus) or "-" (minus) sign in the first box. Enter a "+" (plus) or "-" (minus) sign in the first box.
- e** Check this box if the property includes qualified interconnection property under section 48(a)(8) or 48E(b)(1)(B)(i) .....
- 4** Date construction began (MM/DD/YYYY): 10/01/2018
- 5** Date placed in service (MM/DD/YYYY): 05/15/2025
- 6** Is the facility an expansion of an existing facility? .....  Yes  No
- 7** Does the property, facility, or project produce a net output of less than 1 megawatt (MW) alternating current (ac), or equivalent thermal energy?
- a**  Yes.
- b**  No.
- c**  Not applicable, the facility doesn't produce electricity.
- 8** Does the property, facility, or project satisfy the prevailing wage and apprenticeship requirements?
- a**  Yes, and sections 48C(e)(5) and (6) apply, and it was declared as provided per Notice 2023-18.
- b**  Yes, and either (i) section 48(a)(9)(B)(ii), 48E(a)(2)(A)(ii)(II), or 48E(a)(2)(B)(ii)(II) applies if construction began before January 29, 2023; or (ii) sections 48(a)(10) and (11), or 48E(d)(3) and (4) apply.
- c**  No.
- d**  Not applicable.
- 9** Does the property, facility, or project qualify for a domestic content bonus credit per section 48(a)(12)(B) or 48E(a)(3)(B)?
- a**  Yes, and section 48(a)(9)(B), 48E(a)(2)(A)(ii), or 48E(a)(2)(B)(ii) is satisfied (10% bonus). Attach the required information.
- b**  Yes, and section 48(a)(9)(B), 48E(a)(2)(A)(ii), or 48E(a)(2)(B)(ii) is **not** satisfied (2% bonus). Attach the required information.
- c**  No.
- 10** Does the property, facility, or project qualify for an energy community bonus credit per section 48(a)(14) or 48E(a)(3)(A)?
- a**  Yes, and section 48(a)(9)(B), 48E(a)(2)(A)(ii), or 48E(a)(2)(B)(ii) is satisfied (10% bonus).
- b**  Yes, and section 48(a)(9)(B), 48E(a)(2)(A)(ii), or 48E(a)(2)(B)(ii) is **not** satisfied (2% bonus).
- c**  No.
- 11** Does the property, facility, or project qualify for the low-income communities bonus credit under section 48(e)(2) or 48E(h)(2)?  
(The facility must have received an allocation of capacity limitation.)
- a**  Yes, and the facility is located in a low-income community per section 45D(e) (10% bonus).
- b**  Yes, and the facility is located on Indian land per section 2601(2) of P.L. 102-486 (10% bonus).
- c**  Yes, and the facility is part of a qualified low-income residential building project facility per section 48(e)(2)(B) or 48E(h)(2)(B) (20% bonus).
- d**  Yes, and the facility is part of a qualified low-income economic benefit project facility per section 48(e)(2)(C) or 48E(h)(2)(C) (20% bonus).
- e** If "Yes" to line 11a, 11b, 11c, or 11d, enter your 48(e) or 48E(h) Control Number: \_\_\_\_\_
- f** Enter the originating pass-through entity's employer identification number (EIN) (if applicable): \_\_\_\_\_
- g**  No.

For Paperwork Reduction Act Notice, see separate instructions.

**Part I Information on Qualified Property or Qualified Facility** (see instructions) (continued)

- 12** Enter the nameplate capacity or storage capacity for your property, facility, or project.
- a**  Solar.
    - (i) Nameplate capacity: 48. kilowatt (kW) direct current (dc)
    - (ii) Nameplate capacity: 42. kW ac
    - (iii) Check here if the solar energy property or facility includes a solar tracking device
  - b**  Wind nameplate capacity: \_\_\_\_\_ kW ac
  - c**  Other.
    - (i) Type: \_\_\_\_\_
    - (ii) Nameplate capacity: \_\_\_\_\_ kW
    - (iii) Kilowatt type:  ac  dc
  - d**  Energy storage.
    - (i) Power capacity rating: \_\_\_\_\_ kW
    - (ii) Energy storage capacity: \_\_\_\_\_ kilowatt-hours (kWh)
    - (iii) Is the energy storage installed in connection with the solar or wind facility a thermal storage?  Yes  No
  - e**  Not applicable.
- 13** Are you claiming the investment credit as a lessee based on a section 48(d) (as in effect on November 4, 1990) election?  Yes  No  
 If "Yes," complete lines 13a through 13e. If you acquired more than one property as a lessee, attach a statement showing the information below separately reported for each property.
- a** Name of lessor: \_\_\_\_\_
  - b** Address of lessor: \_\_\_\_\_
  - c** Description of property: \_\_\_\_\_
  - d** Amount for which you were treated as having acquired the property ..... \$ \_\_\_\_\_
  - e** Income inclusion amount reported for tax year under Regulations section 1.50-1 ..... \$ \_\_\_\_\_

**Part II Qualifying Advanced Coal Project Credit and Qualifying Gasification Project Credit**

**Section A - Qualifying Advanced Coal Project Credit Under Section 48A** (see instructions)

|   |           |           |  |  |
|---|-----------|-----------|--|--|
| <b>1 a</b> Enter the qualified investment in integrated gasification combined cycle property placed in service during the tax year for projects described in section 48A(d)(3)(B)(i) ...        | <b>1a</b> |           |  |  |
| <b>b</b> Multiply line 1a by 20% (0.20) .....   |           | <b>1b</b> |  |  |
| <b>2 a</b> Enter the qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(ii) .....  | <b>2a</b> |           |  |  |
| <b>b</b> Multiply line 2a by 15% (0.15) .....   |           | <b>2b</b> |  |  |
| <b>3 a</b> Enter the qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(iii) ..... | <b>3a</b> |           |  |  |
| <b>b</b> Multiply line 3a by 30% (0.30) .....   |           | <b>3b</b> |  |  |

**Section B - Qualifying Gasification Project Credit Under Section 48B** (see instructions)

|  |           |           |          |  |
|--|-----------|-----------|----------|--|
| <b>4 a</b> Enter the qualified investment in qualified gasification property placed in service during the tax year for which credits were allocated or reallocated after October 3, 2008, and that includes equipment that separates and sequesters at least 75% of the project's carbon dioxide emissions ..... | <b>4a</b> |           |          |  |
| <b>b</b> Multiply line 4a by 30% (0.30) .....  |           | <b>4b</b> |          |  |
| <b>5 a</b> Enter the qualified investment in property other than in line 4a above placed in service during the tax year  | <b>5a</b> |           |          |  |
| <b>b</b> Multiply line 5a by 20% (0.20) .....  |           | <b>5b</b> |          |  |
| <b>6</b> Enter the applicable unused investment credit from cooperatives. See instructions   |           | <b>6</b>  |          |  |
| <b>7</b> Add lines 1b, 2b, 3b, 4b, 5b, and 6. Report this amount on Form 3800, Part III, line 1a .....   |           |           | <b>7</b> |  |

**Part III Qualifying Advanced Energy Project Credit Under Section 48C** (see instructions)

**Caution:** You cannot claim any investment credits for a facility or property under section 48C if you also claimed credits under section 45X.

|  |           |   |           |          |
|--|-----------|---|-----------|----------|
| <b>1 a</b> Enter the qualified investment in advanced energy project property placed in service during the tax year  | <b>1a</b> |   |           |          |
| <b>b</b> If you checked the box in Part I, line 8a, and it's consistent with your section 48C application per Notice 2023-18, enter 30%. If you checked the box in Part I, line 8c, enter 6% ..... | <b>1b</b> | % |           |          |
| <b>c</b> Multiply line 1a by line 1b .....   |           |   | <b>1c</b> |          |
| <b>d</b> Enter your section 48C Allocation control number: _____   |           |   |           |          |
| <b>e</b> Is the facility in a section 48C energy community census tract? <input type="checkbox"/> Yes <input type="checkbox"/> No  |           |   |           |          |
| <b>f</b> Enter the originating pass-through entity's EIN (if applicable): _____  |           |   |           |          |
| <b>2</b> Enter the applicable unused investment credit from cooperatives. See instructions   |           |   | <b>2</b>  |          |
| <b>3</b> Add lines 1c and 2. Report this amount on Form 3800, Part III, line 1d .....  |           |   |           | <b>3</b> |

**Part IV Advanced Manufacturing Investment Credit Under Section 48D** (see instructions)

|  |           |  |           |          |
|--|-----------|--|-----------|----------|
| <b>1 a</b> Check the box below that applies to your advanced manufacturing investment project.<br><input type="checkbox"/> Semiconductor manufacturing facility<br><input type="checkbox"/> Semiconductor equipment manufacturing facility |           |  |           |          |
| <b>b</b> Enter the basis of the qualified investment for the tax year with respect to any advanced manufacturing facility .....  | <b>1b</b> |  |           |          |
| <b>c</b> Multiply line 1b by 25% (0.25) .....  |           |  | <b>1c</b> |          |
| <b>2</b> Enter the applicable unused investment credit from cooperatives. See instructions   |           |  | <b>2</b>  |          |
| <b>3</b> Add lines 1c and 2. Report this amount on Form 3800, Part III, line 1o .....  |           |  |           | <b>3</b> |

**Part V Clean Electricity Investment Credit Under Section 48E**

**Section A - Qualified Clean Electricity Facilities** (see instructions)

**Caution:** You cannot claim any investment credits for a facility under section 38 for the tax year or any prior tax year if a credit was allowed under section 45, 45J, 45Q, 45U, 45Y, 48, or 48A.

|  |           |    |           |          |
|--|-----------|----|-----------|----------|
| <b>1 a</b> Enter the basis of the qualified investment for any qualified facility described in section 48E(b)(1) placed in service during the tax year .....   | <b>1a</b> |    |           |          |
| <b>b</b> If you checked Part I, line 7a or 8b, enter 30%. Otherwise, enter 6% .....  | <b>1b</b> | %  |           |          |
| <b>c</b> Multiply line 1a by line 1b .....   |           |    | <b>1c</b> |          |
| <b>d</b> If you checked Part I, line 9a, enter 10%. If you checked Part I, line 9b, enter 2%. Otherwise, go to line 1f .....   | <b>1d</b> | %  |           |          |
| <b>e</b> Multiply line 1a by line 1d .....   |           |    | <b>1e</b> |          |
| <b>f</b> If you checked Part I, line 10a, enter 10%. If you checked Part I, line 10b, enter 2%. Otherwise, go to line 1h .....   | <b>1f</b> | %  |           |          |
| <b>g</b> Multiply line 1a by line 1f .....   |           |    | <b>1g</b> |          |
| <b>h</b> If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11g; or Part I, line 12a(ii), 12b, or 12c(ii), is 5 MW ac or more (in relation to line 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 1n and enter -0-, and then go to line 2 ..... | <b>1h</b> | %  |           |          |
| <b>i</b> Enter the amount of capacity limitation you were allocated in the allocation letter .....   | <b>1i</b> | kW |           |          |
| <b>j</b> If the entry on Part I, line 12a(i), 12b, or 12c(ii), equals the entry on line 1i, multiply line 1a by line 1h and go to line 1n. Otherwise, continue to line 1k .....  | <b>1j</b> |    |           |          |
| <b>k</b> If the entry on Part I, line 12a(i), 12b, or 12c(ii), is more than the entry on line 1i, divide line 1i by Part I, line 12a(i), 12b, or 12c(ii) .....   | <b>1k</b> |    |           |          |
| <b>l</b> Multiply line 1h by line 1k .....   | <b>1l</b> |    |           |          |
| <b>m</b> Multiply line 1a by line 1l .....   | <b>1m</b> |    |           |          |
| <b>n</b> If Part I, line 12a(i), 12b, or 12c(ii), is more than the entry on line 1i, enter the amount from line 1m. Otherwise, enter the amount from line 1j .....   |           |    | <b>1n</b> |          |
| <b>2</b> Add lines 1c, 1e, 1g, and 1n .....  |           |    |           | <b>2</b> |

**Part V Clean Electricity Investment Credit Under Section 48E** (continued)

**Section B - Qualified Energy Storage Technology** (see instructions)

**Caution:** You cannot claim any investment credits for a facility under section 38 for the tax year or any prior tax year if a credit was allowed under section 45, 45J, 45Q, 45U, 45Y, 48, or 48A.

|   |           |  |   |           |
|---|-----------|--|---|-----------|
| <b>3a</b> Enter the basis of the qualified investment for any energy storage technology described in section 48E(c) placed in service during the tax year ..... | <b>3a</b> |  |   |           |
| <b>b</b> If you checked Part I, line 7a or 8b, enter 30%.<br>Otherwise, enter 6% .....  | <b>3b</b> |  | % |           |
| <b>c</b> Multiply line 3a by line 3b .....  |           |  |   | <b>3c</b> |
| <b>d</b> If you checked Part I, line 9a, enter 10%. If you checked Part I, line 9b, enter 2%. Otherwise, go to line 3f .....                                    | <b>3d</b> |  | % |           |
| <b>e</b> Multiply line 3a by line 3d .....  |           |  |   | <b>3e</b> |
| <b>f</b> If you checked Part I, line 10a, enter 10%. If you checked Part I, line 10b, enter 2%. Otherwise, go to line 4 .....                                   | <b>3f</b> |  | % |           |
| <b>g</b> Multiply line 3a by line 3f .....  |           |  |   | <b>3g</b> |
| <b>h</b> Reserved for future use .....  | <b>3h</b> |  |   |           |
| <b>i</b> Reserved for future use .....  | <b>3i</b> |  |   |           |
| <b>j</b> Reserved for future use .....  | <b>3j</b> |  |   |           |
| <b>k</b> Reserved for future use .....  | <b>3k</b> |  |   |           |
| <b>l</b> Reserved for future use .....  | <b>3l</b> |  |   |           |
| <b>m</b> Reserved for future use .....  | <b>3m</b> |  |   |           |
| <b>n</b> Reserved for future use .....  |           |  |   | <b>3n</b> |
| <b>4</b> Add lines 3c, 3e, and 3g .....   |           |  |   | <b>4</b>  |

**Section C - Totals, Credit Reduction for Subsidized Energy Financing or Private Activity Bonds, and Credit Phaseout** (see instructions)

|  |           |  |  |           |
|--|-----------|--|--|-----------|
| <b>5</b> Add Part V, lines 2 and 4 .....   | <b>5</b>  |  |  |           |
| If proceeds of subsidized energy financing or private activity bonds were <b>not</b> used to finance your qualified clean electricity facility or your qualified energy storage technology, skip line 6, and go to line 7.   |           |  |  |           |
| <b>6a</b> <b>Divide.</b> Sum, for the tax year and all prior tax years, of all proceeds of subsidized energy financing or private activity bonds used to finance the qualified facility or qualified storage technology, as of the close of the tax year .....   | <b>6a</b> |  |  |           |
| Aggregate amount of additions to the capital account for the qualified facility, for the tax year and all prior tax years, as of the close of the tax year   |           |  |  |           |
| <b>b</b> Multiply line 5 by line 6a .....  | <b>6b</b> |  |  |           |
| <b>c</b> Multiply line 5 by 15% (0.15) .....   | <b>6c</b> |  |  |           |
| <b>d</b> Enter the smaller of line 6b or 6c .....  | <b>6d</b> |  |  |           |
| <b>e</b> Subtract line 6d from line 5 .....  | <b>6e</b> |  |  |           |
| <b>7</b> If proceeds of subsidized energy financing or private activity bonds were used to finance your facility, enter the amount from line 6e. Otherwise, enter the amount from line 5 .....   | <b>7</b>  |  |  |           |
| <b>8</b> If you are making an elective payment election under section 6417 and the facility doesn't meet the rules of section 45Y(g)(12)(B)(i), or doesn't have a maximum net output of less than 1 MW (as measured in ac) and construction began in 2024 or 2025, multiply line 7 by line A or B below. All others, enter the amount from line 7.<br>A. Construction began in 2024, 90% (0.90)<br>B. Construction began in 2025, 85% (0.85) ..... |           |  |  | <b>8</b>  |
| <b>9</b> Reserved for future use .....   |           |  |  | <b>9</b>  |
| <b>10</b> Enter the applicable unused investment credit from cooperatives. See instructions  |           |  |  | <b>10</b> |
| <b>11</b> Add lines 8 and 10. Report this amount on Form 3800, Part III, line 1v .....   |           |  |  | <b>11</b> |

**Part VI Energy Credit Under Section 48**

**Section A - Geothermal Energy Credit** (see instructions)

|   |           |  |   |           |
|---|-----------|--|---|-----------|
| <b>1 a</b> Enter the basis of property using geothermal energy placed in service during the tax year .....  | <b>1a</b> |  |   |           |
| <b>b</b> If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6% .....  | <b>1b</b> |  | % |           |
| <b>c</b> Multiply line 1a by line 1b .....  |           |  |   | <b>1c</b> |
| <b>d</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 1f .....  | <b>1d</b> |  | % |           |
| <b>e</b> Multiply line 1a by line 1d .....  |           |  |   | <b>1e</b> |
| <b>f</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 2 ..... | <b>1f</b> |  | % |           |
| <b>g</b> Multiply line 1a by line 1f .....  |           |  |   | <b>1g</b> |
| <b>2</b> Add lines 1c, 1e, and 1g .....   |           |  |   | <b>2</b>  |

**Section B - Solar Energy Credit** (see instructions)

|  |           |         |       |                  |
|--|-----------|---------|-------|------------------|
| <b>3 a</b> Enter the basis of property using solar illumination (including electrochromic glass) or either solar energy property or solar facility placed in service during the tax year .....   | <b>3a</b> | 31,832. |       |                  |
| <b>b</b> If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6% .....   | <b>3b</b> |         | 6 %   |                  |
| <b>c</b> Multiply line 3a by line 3b .....   |           |         |       | <b>3c</b> 1,910. |
| <b>Caution:</b> Property described under section 48(a)(3)(ii) does not qualify for the solar facility in connection with low-income community bonus credit under section 48(e). If completing Section B for a section 48(a)(3)(ii) property, skip lines 3d through 3j, and go to line 3k.  |           |         |       |                  |
| <b>d</b> If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11g; or Part I, line 12a(ii), is 5 MW ac or more (in relation to line 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 3j and enter -0-, and then go to line 3k ..... | <b>3d</b> |         | %     |                  |
| <b>e</b> Enter the amount of capacity limitation you were allocated in the allocation letter .....   | <b>3e</b> |         | kW dc |                  |
| <b>f</b> If the entry on Part I, line 12a(i), equals the entry on line 3e, multiply line 3a by line 3d and go to line 3j. Otherwise, continue to line 3g .....   | <b>3f</b> |         |       |                  |
| <b>g</b> If the entry on Part I, line 12a(i), is more than the entry on line 3e, divide line 3e by Part I, line 12a(i) .....   | <b>3g</b> |         |       |                  |
| <b>h</b> Multiply line 3d by line 3g .....   | <b>3h</b> |         |       |                  |
| <b>i</b> Multiply line 3a by line 3h .....   | <b>3i</b> |         |       |                  |
| <b>j</b> If Part I, line 12a(i), is more than the entry on line 3e, enter the amount from line 3i. Otherwise, enter the amount from line 3f .....  |           |         |       | <b>3j</b>        |
| <b>k</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 3m .....   | <b>3k</b> |         | %     |                  |
| <b>l</b> Multiply line 3a by line 3k .....   |           |         |       | <b>3l</b>        |
| <b>m</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 4 .....  | <b>3m</b> |         | %     |                  |
| <b>n</b> Multiply line 3a by line 3m .....   |           |         |       | <b>3n</b>        |
| <b>4</b> Add lines 3c, 3j, 3l, and 3n .....  |           |         |       | <b>4</b> 1,910.  |

**Part VI Energy Credit Under Section 48** (continued)

**Section C - Qualified Fuel Cell Property** (see instructions)

|   |           |  |           |          |
|---|-----------|--|-----------|----------|
| <b>5a</b> Enter the basis of property using qualified fuel cell property placed in service during the tax year that was acquired after 2005 and before October 4, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after 2005 and before October 4, 2008 ..... | <b>5a</b> |  |           |          |
| <b>b</b> Multiply line 5a by 30% (0.30) .....   | <b>5b</b> |  |           |          |
| <b>c</b> Enter the applicable kW capacity of property on line 5a. See instructions .....  | <b>5c</b> |  |           |          |
| <b>d</b> Multiply line 5c by \$1,000 .....  | <b>5d</b> |  |           |          |
| <b>e</b> Enter the smaller of line 5b or 5d .....   |           |  | <b>5e</b> |          |
| <b>f</b> Enter the basis of property using qualified fuel cell property placed in service during the tax year that is attributable to periods after October 3, 2008 .....   | <b>5f</b> |  |           |          |
| <b>g</b> If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6% .....  | <b>5g</b> |  |           | %        |
| <b>h</b> Multiply line 5f by line 5g .....  | <b>5h</b> |  |           |          |
| <b>i</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 5l .....  | <b>5i</b> |  |           | %        |
| <b>j</b> Multiply line 5f by line 5i .....  | <b>5j</b> |  |           |          |
| <b>k</b> Reserved for future use .....  |           |  | <b>5k</b> |          |
| <b>l</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 5n .....  | <b>5l</b> |  |           | %        |
| <b>m</b> Multiply line 5f by line 5l .....  | <b>5m</b> |  |           |          |
| <b>n</b> Add lines 5h, 5j, and 5m .....   | <b>5n</b> |  |           |          |
| <b>o</b> Enter the applicable kW capacity of property on line 5f. See instructions .....  | <b>5o</b> |  |           |          |
| <b>p</b> Multiply line 5o by \$3,000 .....  | <b>5p</b> |  |           |          |
| <b>q</b> Enter the smaller of line 5n or 5p .....   |           |  | <b>5q</b> |          |
| <b>6</b> Add lines 5e and 5q .....  |           |  |           | <b>6</b> |

**Section D - Qualified Microturbine Property** (see instructions)

|  |           |  |           |          |
|--|-----------|--|-----------|----------|
| <b>7a</b> Enter the basis of property using microturbine property placed in service during the tax year that was acquired after 2005, and the basis attributable to construction, reconstruction, or erection by the taxpayer after 2005 ..... | <b>7a</b> |  |           |          |
| <b>b</b> If you checked the box in Part I, line 7a or 8b, enter 10%. Otherwise, enter 2% .....   | <b>7b</b> |  |           | %        |
| <b>c</b> Multiply line 7a by line 7b .....   | <b>7c</b> |  |           |          |
| <b>d</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 7g .....   | <b>7d</b> |  |           | %        |
| <b>e</b> Multiply line 7a by line 7d .....   | <b>7e</b> |  |           |          |
| <b>f</b> Reserved for future use .....   |           |  | <b>7f</b> |          |
| <b>g</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 7i .....   | <b>7g</b> |  |           | %        |
| <b>h</b> Multiply line 7a by line 7g .....   | <b>7h</b> |  |           |          |
| <b>i</b> Add lines 7c, 7e, and 7h .....  |           |  | <b>7i</b> |          |
| <b>j</b> Enter the applicable kW capacity of property on line 7a. See instructions .....   | <b>7j</b> |  |           |          |
| <b>k</b> Reserved for future use .....   | <b>7k</b> |  |           |          |
| <b>l</b> Multiply line 7j by \$200 .....   |           |  | <b>7l</b> |          |
| <b>8</b> Enter the smaller of line 7i or 7l .....  |           |  |           | <b>8</b> |

**Part VI Energy Credit Under Section 48** (continued)

**Section E - Combined Heat and Power System Property** (see instructions)

**Caution:** You can't claim this credit if the electrical capacity of the property is more than 50 MW or has a mechanical energy capacity of more than 67,000 horsepower or an equivalent combination of electrical and mechanical energy capabilities.

|   |           |  |   |           |
|---|-----------|--|---|-----------|
| <b>9a</b> Enter the basis of property using combined heat and power system placed in service during the tax year  | <b>9a</b> |  |   |           |
| <b>b</b> If the electrical capacity of the property is measured in:<br>● MW, divide 15 by the MW capacity. Enter 1.0 if the capacity is 15 MW or less.<br>● Horsepower, divide 20,000 by the horsepower. Enter 1.0 if the capacity is 20,000 horsepower or less | <b>9b</b> |  |   |           |
| <b>c</b> Multiply line 9a by line 9b  | <b>9c</b> |  |   |           |
| <b>d</b> If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6%  | <b>9d</b> |  | % |           |
| <b>e</b> Multiply line 9c by line 9d  |           |  |   | <b>9e</b> |
| <b>f</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 9h  | <b>9f</b> |  | % |           |
| <b>g</b> Multiply line 9c by line 9f  |           |  |   | <b>9g</b> |
| <b>h</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 10  | <b>9h</b> |  | % |           |
| <b>i</b> Multiply line 9c by line 9h  |           |  |   | <b>9i</b> |
| <b>10</b> Add lines 9e, 9g, and 9i  |           |  |   | <b>10</b> |

**Section F - Qualified Small Wind Energy Property** (see instructions)

|  |            |  |    |            |
|--|------------|--|----|------------|
| <b>11a</b> Reserved for future use   | <b>11a</b> |  |    |            |
| <b>b</b> Reserved for future use   | <b>11b</b> |  |    |            |
| <b>c</b> Reserved for future use   |            |  |    | <b>11c</b> |
| <b>d</b> Enter the basis of property using small wind energy property placed in service during the tax year  | <b>11d</b> |  |    |            |
| <b>e</b> If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6%   | <b>11e</b> |  | %  |            |
| <b>f</b> Multiply line 11d by line 11e   |            |  |    | <b>11f</b> |
| <b>g</b> If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11g; or Part I, line 12b, is 5 MW ac or more (in relation to line 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 11m and enter -0-, and then go to line 11n | <b>11g</b> |  | %  |            |
| <b>h</b> Enter the amount of capacity limitation you were allocated in the allocation letter   | <b>11h</b> |  | kW |            |
| <b>i</b> If the entry on Part I, line 12b, equals the entry on line 11h, multiply line 11d by line 11g and go to line 11m. Otherwise, continue to line 11j   | <b>11i</b> |  |    |            |
| <b>j</b> If the entry on Part I, line 12b, is more than the entry on line 11h, divide line 11h by Part I, line 12b   | <b>11j</b> |  |    |            |
| <b>k</b> Multiply line 11g by line 11j   | <b>11k</b> |  |    |            |
| <b>l</b> Multiply line 11d by line 11k   | <b>11l</b> |  |    |            |
| <b>m</b> If Part I, line 12b, is more than the entry on line 11h, enter the amount from line 11l. Otherwise, enter the amount from line 11i  |            |  |    | <b>11m</b> |
| <b>n</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 11p  | <b>11n</b> |  | %  |            |
| <b>o</b> Multiply line 11d by line 11n   |            |  |    | <b>11o</b> |
| <b>p</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 12   | <b>11p</b> |  | %  |            |
| <b>q</b> Multiply line 11d by line 11p   |            |  |    | <b>11q</b> |
| <b>12</b> Add lines 11f, 11m, 11o, and 11q   |            |  |    | <b>12</b>  |

**Part VI Energy Credit Under Section 48 (continued)**

**Section G - Waste Energy Recovery Property** (see instructions)

|            |   |            |  |   |            |
|------------|---|------------|--|---|------------|
| <b>13a</b> | Enter the basis of property using waste energy recovery placed in service during the tax year .....   | <b>13a</b> |  |   |            |
| <b>b</b>   | If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6% .....   | <b>13b</b> |  | % |            |
| <b>c</b>   | Multiply line 13a by line 13b .....   |            |  |   | <b>13c</b> |
| <b>d</b>   | If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 13f .....  | <b>13d</b> |  | % |            |
| <b>e</b>   | Multiply line 13a by line 13d .....   |            |  |   | <b>13e</b> |
| <b>f</b>   | If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 14 ..... | <b>13f</b> |  | % |            |
| <b>g</b>   | Multiply line 13a by line 13f .....   |            |  |   | <b>13g</b> |
| <b>14</b>  | Add lines 13c, 13e, and 13g .....   |            |  |   | <b>14</b>  |

**Section H - Geothermal Heat Pump Systems** (see instructions)

|            |   |            |  |   |            |
|------------|---|------------|--|---|------------|
| <b>15a</b> | Enter the basis of property using geothermal heat pump systems placed in service during the tax year .....                                  | <b>15a</b> |  |   |            |
| <b>b</b>   | If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6% .....   | <b>15b</b> |  | % |            |
| <b>c</b>   | Multiply line 15a by line 15b .....   |            |  |   | <b>15c</b> |
| <b>d</b>   | If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 15f .....  | <b>15d</b> |  | % |            |
| <b>e</b>   | Multiply line 15a by line 15d .....   |            |  |   | <b>15e</b> |
| <b>f</b>   | If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 16 ..... | <b>15f</b> |  | % |            |
| <b>g</b>   | Multiply line 15a by line 15f .....   |            |  |   | <b>15g</b> |
| <b>16</b>  | Add lines 15c, 15e, and 15g .....   |            |  |   | <b>16</b>  |

Part VI Energy Credit Under Section 48 (continued)

Section I - Energy Storage Technology Property (see instructions)

|   |            |  |   |            |
|---|------------|--|---|------------|
| <b>17 a</b> Enter the basis of property using energy storage technology placed in service during the tax year .....   | <b>17a</b> |  |   |            |
| <b>b</b> If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6% .....  | <b>17b</b> |  | % |            |
| <b>c</b> Multiply line 17a by line 17b .....  |            |  |   | <b>17c</b> |
| <b>Caution:</b> For lines 17d through 17j, the energy storage technology property must be installed in connection with a solar or wind energy property under section 45(d)(1), 48(a)(3)(A)(i), or 48(a)(3)(A)(vi) that qualifies for the low-income community bonus credit under section 48(e) to also qualify for the bonus credit. If the energy storage technology property is not installed in connection with such solar or wind energy property, then skip lines 17d through 17j, and go to line 17k. |            |  |   |            |
| <b>d</b> If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11g; or Part I, line 12a(ii) or 12b, is 5 MW ac or more (in relation to line 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 17j and enter -0-, and then go to line 17k .....   | <b>17d</b> |  | % |            |
| <b>e</b> Enter the amount of capacity limitation you were allocated in the allocation letter for the solar or wind energy property in connection with the energy storage technology .....   | <b>17e</b> |  |   |            |
| <b>f</b> If the relevant entry on Part I, line 12a(i) or 12b, equals the entry on line 17e, multiply line 17a by line 17d and go to line 17j. Otherwise, continue to line 17g .....   | <b>17f</b> |  |   |            |
| <b>g</b> If the relevant entry on Part I, line 12a(i) or 12b, is more than the entry on line 17e, divide line 17e by Part I, line 12a(i) or 12b .....   | <b>17g</b> |  |   |            |
| <b>h</b> Multiply line 17d by line 17g .....  | <b>17h</b> |  |   |            |
| <b>i</b> Multiply line 17a by line 17h .....  | <b>17i</b> |  |   |            |
| <b>j</b> If the entry for the solar or wind energy property in connection with the energy storage technology on Part I, line 12a(i) or 12b, is more than the entry on line 17e, enter the amount from line 17i. Otherwise, enter the amount from line 17f .....   |            |  |   | <b>17j</b> |
| <b>k</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 17m .....   | <b>17k</b> |  | % |            |
| <b>l</b> Multiply line 17a by line 17k .....  |            |  |   | <b>17l</b> |
| <b>m</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 18 .....  | <b>17m</b> |  | % |            |
| <b>n</b> Multiply line 17a by line 17m .....  |            |  |   | <b>17n</b> |
| <b>18</b> Add lines 17c, 17j, 17l, and 17n .....  |            |  |   | <b>18</b>  |

Section J - Qualified Biogas Property (see instructions)

|  |            |  |   |            |
|--|------------|--|---|------------|
| <b>19 a</b> Enter the basis of property using biogas placed in service during the tax year .....   | <b>19a</b> |  |   |            |
| <b>b</b> If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6% .....   | <b>19b</b> |  | % |            |
| <b>c</b> Multiply line 19a by line 19b .....   |            |  |   | <b>19c</b> |
| <b>d</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 19f .....  | <b>19d</b> |  | % |            |
| <b>e</b> Multiply line 19a by line 19d .....   |            |  |   | <b>19e</b> |
| <b>f</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 20 ..... | <b>19f</b> |  | % |            |
| <b>g</b> Multiply line 19a by line 19f .....   |            |  |   | <b>19g</b> |
| <b>20</b> Add lines 19c, 19e, and 19g .....  |            |  |   | <b>20</b>  |

**Part VI Energy Credit Under Section 48 (continued)**

**Section K - Microgrid Controllers Property** (see instructions)

|  |            |  |   |            |
|--|------------|--|---|------------|
| <b>21 a</b> Enter the basis of property using microgrid controllers placed in service during the tax year .....                                      | <b>21a</b> |  |   |            |
| <b>b</b> If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6% .....   | <b>21b</b> |  | % |            |
| <b>c</b> Multiply line 21a by line 21b .....   |            |  |   | <b>21c</b> |
| <b>d</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 21f .....  | <b>21d</b> |  | % |            |
| <b>e</b> Multiply line 21a by line 21d .....   |            |  |   | <b>21e</b> |
| <b>f</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 22 ..... | <b>21f</b> |  | % |            |
| <b>g</b> Multiply line 21a by line 21f .....   |            |  |   | <b>21g</b> |
| <b>22</b> Add lines 21c, 21e, and 21g .....  |            |  |   | <b>22</b>  |

**Section L - Qualified Investment Credit Facility Property** (see instructions)

|  |            |  |    |            |
|--|------------|--|----|------------|
| <b>23 a</b> Enter the basis of property using investment credit facility property placed in service during the tax year .....  | <b>23a</b> |  |    |            |
| <b>b</b> If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6% .....   | <b>23b</b> |  | %  |            |
| <b>c</b> Multiply line 23a by line 23b .....   |            |  |    | <b>23c</b> |
| <b>Caution:</b> For property other than that described under section 45(d)(1), the property does not qualify for the wind facility in connection with the low-income community bonus credit under section 48(e). Skip lines 23d through 23j, and go to line 23k.   |            |  |    |            |
| <b>d</b> If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11g; or Part I, line 12b, is 5 MW ac or more (in relation to line 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 23j and enter -0-, and then go to line 23k ..... | <b>23d</b> |  | %  |            |
| <b>e</b> Enter the amount of capacity limitation you were allocated in the allocation letter .....   | <b>23e</b> |  | kW |            |
| <b>f</b> If the entry on Part I, line 12b, equals the entry on line 23e, multiply line 23a by line 23d and go to line 23j. Otherwise, continue to line 23g .....   | <b>23f</b> |  |    |            |
| <b>g</b> If the entry on Part I, line 12b, is more than the entry on line 23e, divide line 23e by Part I, line 12b .....   | <b>23g</b> |  |    |            |
| <b>h</b> Multiply line 23d by line 23g .....   | <b>23h</b> |  |    |            |
| <b>i</b> Multiply line 23a by line 23h .....   | <b>23i</b> |  |    |            |
| <b>j</b> If Part I, line 12b, is more than the entry on line 23e, enter the amount from line 23i. Otherwise, enter the amount from line 23f .....  |            |  |    | <b>23j</b> |
| <b>k</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 23m .....  | <b>23k</b> |  | %  |            |
| <b>l</b> Multiply line 23a by line 23k .....   |            |  |    | <b>23l</b> |
| <b>m</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 24 .....   | <b>23m</b> |  | %  |            |
| <b>n</b> Multiply line 23a by line 23m .....   |            |  |    | <b>23n</b> |
| <b>24</b> Add lines 23c, 23j, 23l, and 23n .....   |            |  |    | <b>24</b>  |

**Part VI Energy Credit Under Section 48** (continued)

**Section M - Clean Hydrogen Production Facilities as Energy Property** (see instructions)

**Caution:** If you choose to treat specified clean hydrogen production property as energy property, you cannot also take the credit under section 45V or 45Q. Production and sale or use of clean hydrogen must be verified by an unrelated party. Attach a copy of the verification report to the tax return.

|             |  |            |  |   |            |
|-------------|--|------------|--|---|------------|
| <b>25 a</b> | Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(A) ..... | <b>25a</b> |  |   |            |
| <b>b</b>    | If you checked the box in Part I, line 8b, enter 6%.<br>If you checked the box in Part I, line 8c, enter 1.2%  | <b>25b</b> |  | % |            |
| <b>c</b>    | Multiply line 25a by line 25b .....  |            |  |   | <b>25c</b> |
| <b>d</b>    | Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(B) ..... | <b>25d</b> |  |   |            |
| <b>e</b>    | If you checked the box in Part I, line 8b, enter 7.5%.<br>If you checked the box in Part I, line 8c, enter 1.5%  | <b>25e</b> |  | % |            |
| <b>f</b>    | Multiply line 25d by line 25e .....  |            |  |   | <b>25f</b> |
| <b>g</b>    | Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(C) ..... | <b>25g</b> |  |   |            |
| <b>h</b>    | If you checked the box in Part I, line 8b, enter 10%.<br>If you checked the box in Part I, line 8c, enter 2%   | <b>25h</b> |  | % |            |
| <b>i</b>    | Multiply line 25g by line 25h .....  |            |  |   | <b>25i</b> |
| <b>j</b>    | Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(D) ..... | <b>25j</b> |  |   |            |
| <b>k</b>    | If you checked the box in Part I, line 8b, enter 30%.<br>If you checked the box in Part I, line 8c, enter 6%   | <b>25k</b> |  | % |            |
| <b>l</b>    | Multiply line 25j by line 25k .....  |            |  |   | <b>25l</b> |
| <b>26</b>   | Add lines 25c, 25f, 25i, and 25l .....   |            |  |   | <b>26</b>  |

**Section N - Totals and Credit Reduction for Tax-Exempt Bonds** (see instructions)

|             |   |            |        |        |        |
|-------------|---|------------|--------|--------|--------|
| <b>27</b>   | Add Part VI, lines 2, 4, 6, 8, 10, 12, 14, 16, 18, 20, 22, 24, and 26 .....   | <b>27</b>  | 1,910. |        |        |
|             | If proceeds of tax-exempt bonds were <b>not</b> used to finance your facility, skip line 28, and go to line 29.   |            |        |        |        |
| <b>28 a</b> | <b>Divide.</b> Sum, for the tax year and all prior tax years, of all proceeds of tax-exempt bonds (within the meaning of section 103), used to finance the qualified facility, as of the close of the tax year .....  | <b>28a</b> |        |        |        |
|             | Aggregate amount of additions to the capital account for the qualified facility, for the tax year and all prior tax years, as of the close of the tax year  |            |        |        |        |
| <b>b</b>    | Multiply line 27 by line 28a .....  | <b>28b</b> |        |        |        |
| <b>c</b>    | Multiply line 27 by 15% (0.15) .....  | <b>28c</b> |        |        |        |
| <b>d</b>    | Enter the smaller of line 28b or 28c .....  | <b>28d</b> |        |        |        |
| <b>e</b>    | Subtract line 28d from line 27 .....  | <b>28e</b> |        |        |        |
| <b>29</b>   | If proceeds of tax-exempt bonds were used to finance your facility, enter the amount from line 28e. Otherwise, enter the amount from line 27 .....  | <b>29</b>  |        | 1,910. |        |
| <b>30</b>   | If you are making an elective payment election under section 6417 for a facility whose construction began in calendar year 2024, and the facility doesn't meet the rules of section 48(a)(12)(B), or doesn't have a maximum net output of less than 1 MW (as measured in ac), multiply line 29 by 90% (0.90). All others, enter the amount from line 29 ..... | <b>30</b>  |        | 1,910. |        |
| <b>31</b>   | Enter the applicable unused investment credit from cooperatives. See instructions   | <b>31</b>  |        |        |        |
| <b>32</b>   | Add lines 30 and 31. Report this amount on Form 3800, Part III, line 4a .....   | <b>32</b>  |        |        | 1,910. |

**Part VII Rehabilitation Credit Under Section 47** (see instructions)

**1a** Was there a prior section 170(h) deduction on this property?  Yes  No

**b** If "Yes" to line 1a, then provide the prior NPS number \_\_\_\_\_

**c** Check this box if you are electing under section 47(d)(5) to take your qualified rehabilitation expenditures into account for the tax year in which paid (or, for self-rehabilitated property, when capitalized). This election applies to the current tax year and to all later tax years. You may not revoke this election without IRS consent

**d** Enter the dates for the 24- or 60-month measuring period.  
 Beginning date: \_\_\_\_\_  
 End date: \_\_\_\_\_

**e** Enter the adjusted basis of the building as of the beginning date above (or the first day of your holding period, if later) \_\_\_\_\_ \$

**f** Enter the amount of the qualified rehabilitation expenditures incurred, or treated as incurred, during the period on line 1d above \_\_\_\_\_ \$

|   |           |  |
|---|-----------|--|
| <b>g</b> Enter the amount of qualified rehabilitation expenditures ... <b>1g</b>  |           |  |
| <b>h</b> For pre-1936 buildings under the transition rule, multiply line 1g by 10% (0.10)   | <b>1h</b> |  |
| <b>i</b> For certified historic structures under the transition rule, multiply line 1g by 20% (0.20)  | <b>1i</b> |  |
| <b>j</b> For certified historic structures with expenditures paid or incurred after 2017 and not under the transition rule, multiply line 1g by 4% (0.04)   | <b>1j</b> |  |
| <p><b>Note:</b> This credit is allowed for a 5-year period beginning in the tax year that the qualified rehabilitated building is placed in service.</p> <p><b>k</b> If you completed line 1i or 1j, enter the following.<br/>                 (i) The assigned NPS project number: _____<br/>                 (ii) The originating pass-through entity's EIN (if applicable): _____<br/>                 (iii) The date the NPS approved the Request for Certification of Completed Work: _____</p> <p><b>l</b> Reserved for future use.</p> <p><b>m</b> If you have not received an approved certification of completed work, enter the date that is 30 months after the date that the original rehabilitation credit was claimed for the property: _____, and attach the first page of NPS Form 10-168, with an indication that it was received, and a statement that you did not receive the final certification of completed work before the date above.</p> |           |  |
| <b>2</b> Enter the applicable unused investment credit from cooperatives. See instructions  | <b>2</b>  |  |
| <b>3</b> Add lines 1h, 1i, 1j, and 2. Report this amount on Form 3800, Part III, line 4k  | <b>3</b>  |  |

# Investment Credit

Attach to your tax return.

Go to [www.irs.gov/Form3468](http://www.irs.gov/Form3468) for instructions and the latest information.

Identifying number

52-1454182

**CHESAPEAKE BAY TRUST**

## Part I Information on Qualified Property or Qualified Facility (see instructions)

- 1** If making an elective payment election or transfer election, enter the IRS-issued registration number for the facility ..... PJ00124204X5
- 2 a (i)** Enter the facility's emissions value or rate (kg of CO<sub>2</sub>e per kg of qualified clean hydrogen): \_\_\_\_\_
- (ii)** Enter the Department of Energy (DOE) control number, if applicable (see instructions): \_\_\_\_\_
- b** Check this box if you are claiming a section 48E credit for a qualified facility and you have petitioned for a provisional emissions rate, and have received an emissions value from the DOE and/or used a designated lifecycle analysis (LCA) model to determine an emissions value. See instructions .....
- 3 a** Type (solar, clean hydrogen, rehabilitation, etc.): SOLAR
- b** If different from filer, enter:
- (i)** Owner's name: \_\_\_\_\_
- (ii)** Owner's TIN: \_\_\_\_\_
- c** Address of the facility (if applicable): 108 SEVERN AVENUE  
ANNAPOLIS, MD 21403
- d** Coordinates. **(i)** Latitude: + 38.973425 **(ii)** Longitude: - 076.480405  
Enter a "+" (plus) or "-" (minus) sign in the first box. Enter a "+" (plus) or "-" (minus) sign in the first box.
- e** Check this box if the property includes qualified interconnection property under section 48(a)(8) or 48E(b)(1)(B)(i) .....
- 4** Date construction began (MM/DD/YYYY): 10/01/2018
- 5** Date placed in service (MM/DD/YYYY): 05/15/2025
- 6** Is the facility an expansion of an existing facility? .....  Yes  No
- 7** Does the property, facility, or project produce a net output of less than 1 megawatt (MW) alternating current (ac), or equivalent thermal energy?
- a**  Yes.
- b**  No.
- c**  Not applicable, the facility doesn't produce electricity.
- 8** Does the property, facility, or project satisfy the prevailing wage and apprenticeship requirements?
- a**  Yes, and sections 48C(e)(5) and (6) apply, and it was declared as provided per Notice 2023-18.
- b**  Yes, and either (i) section 48(a)(9)(B)(ii), 48E(a)(2)(A)(ii)(II), or 48E(a)(2)(B)(ii)(II) applies if construction began before January 29, 2023; or (ii) sections 48(a)(10) and (11), or 48E(d)(3) and (4) apply.
- c**  No.
- d**  Not applicable.
- 9** Does the property, facility, or project qualify for a domestic content bonus credit per section 48(a)(12)(B) or 48E(a)(3)(B)?
- a**  Yes, and section 48(a)(9)(B), 48E(a)(2)(A)(ii), or 48E(a)(2)(B)(ii) is satisfied (10% bonus). Attach the required information.
- b**  Yes, and section 48(a)(9)(B), 48E(a)(2)(A)(ii), or 48E(a)(2)(B)(ii) is **not** satisfied (2% bonus). Attach the required information.
- c**  No.
- 10** Does the property, facility, or project qualify for an energy community bonus credit per section 48(a)(14) or 48E(a)(3)(A)?
- a**  Yes, and section 48(a)(9)(B), 48E(a)(2)(A)(ii), or 48E(a)(2)(B)(ii) is satisfied (10% bonus).
- b**  Yes, and section 48(a)(9)(B), 48E(a)(2)(A)(ii), or 48E(a)(2)(B)(ii) is **not** satisfied (2% bonus).
- c**  No.
- 11** Does the property, facility, or project qualify for the low-income communities bonus credit under section 48(e)(2) or 48E(h)(2)?  
(The facility must have received an allocation of capacity limitation.)
- a**  Yes, and the facility is located in a low-income community per section 45D(e) (10% bonus).
- b**  Yes, and the facility is located on Indian land per section 2601(2) of P.L. 102-486 (10% bonus).
- c**  Yes, and the facility is part of a qualified low-income residential building project facility per section 48(e)(2)(B) or 48E(h)(2)(B) (20% bonus).
- d**  Yes, and the facility is part of a qualified low-income economic benefit project facility per section 48(e)(2)(C) or 48E(h)(2)(C) (20% bonus).
- e** If "Yes" to line 11a, 11b, 11c, or 11d, enter your 48(e) or 48E(h) Control Number: \_\_\_\_\_
- f** Enter the originating pass-through entity's employer identification number (EIN) (if applicable): \_\_\_\_\_
- g**  No.

For Paperwork Reduction Act Notice, see separate instructions.

**Part I Information on Qualified Property or Qualified Facility** (see instructions) (continued)

- 12** Enter the nameplate capacity or storage capacity for your property, facility, or project.
- a**  Solar.
    - (i) Nameplate capacity: \_\_\_\_\_ kilowatt (kW) direct current (dc)
    - (ii) Nameplate capacity: \_\_\_\_\_ kW ac
    - (iii) Check here if the solar energy property or facility includes a solar tracking device .....
  - b**  Wind nameplate capacity: \_\_\_\_\_ kW ac
  - c**  Other.
    - (i) Type: \_\_\_\_\_
    - (ii) Nameplate capacity: \_\_\_\_\_ kW
    - (iii) Kilowatt type:  ac  dc
  - d**  Energy storage.
    - (i) Power capacity rating: \_\_\_\_\_ **5.** kW
    - (ii) Energy storage capacity: \_\_\_\_\_ **14.** kilowatt-hours (kWh)
    - (iii) Is the energy storage installed in connection with the solar or wind facility a thermal storage? .....  Yes  No
  - e**  Not applicable.
- 13** Are you claiming the investment credit as a lessee based on a section 48(d) (as in effect on November 4, 1990) election?  Yes  No  
 If "Yes," complete lines 13a through 13e. If you acquired more than one property as a lessee, attach a statement showing the information below separately reported for each property.
- a** Name of lessor: \_\_\_\_\_
  - b** Address of lessor: \_\_\_\_\_
  - c** Description of property: \_\_\_\_\_
  - d** Amount for which you were treated as having acquired the property ..... \$ \_\_\_\_\_
  - e** Income inclusion amount reported for tax year under Regulations section 1.50-1 ..... \$ \_\_\_\_\_

**Part II Qualifying Advanced Coal Project Credit and Qualifying Gasification Project Credit**

**Section A - Qualifying Advanced Coal Project Credit Under Section 48A** (see instructions)

|   |           |  |           |  |
|---|-----------|--|-----------|--|
| <b>1 a</b> Enter the qualified investment in integrated gasification combined cycle property placed in service during the tax year for projects described in section 48A(d)(3)(B)(i) ...        | <b>1a</b> |  |           |  |
| <b>b</b> Multiply line 1a by 20% (0.20) .....   |           |  | <b>1b</b> |  |
| <b>2 a</b> Enter the qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(ii) .....  | <b>2a</b> |  |           |  |
| <b>b</b> Multiply line 2a by 15% (0.15) .....   |           |  | <b>2b</b> |  |
| <b>3 a</b> Enter the qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(iii) ..... | <b>3a</b> |  |           |  |
| <b>b</b> Multiply line 3a by 30% (0.30) .....   |           |  | <b>3b</b> |  |

**Section B - Qualifying Gasification Project Credit Under Section 48B** (see instructions)

|  |           |  |           |          |
|--|-----------|--|-----------|----------|
| <b>4 a</b> Enter the qualified investment in qualified gasification property placed in service during the tax year for which credits were allocated or reallocated after October 3, 2008, and that includes equipment that separates and sequesters at least 75% of the project's carbon dioxide emissions ..... | <b>4a</b> |  |           |          |
| <b>b</b> Multiply line 4a by 30% (0.30) .....  |           |  | <b>4b</b> |          |
| <b>5 a</b> Enter the qualified investment in property other than in line 4a above placed in service during the tax year  | <b>5a</b> |  |           |          |
| <b>b</b> Multiply line 5a by 20% (0.20) .....  |           |  | <b>5b</b> |          |
| <b>6</b> Enter the applicable unused investment credit from cooperatives. See instructions   |           |  | <b>6</b>  |          |
| <b>7</b> Add lines 1b, 2b, 3b, 4b, 5b, and 6. Report this amount on Form 3800, Part III, line 1a .....   |           |  |           | <b>7</b> |

**Part III Qualifying Advanced Energy Project Credit Under Section 48C** (see instructions)

**Caution:** You cannot claim any investment credits for a facility or property under section 48C if you also claimed credits under section 45X.

|  |           |   |           |          |
|--|-----------|---|-----------|----------|
| <b>1 a</b> Enter the qualified investment in advanced energy project property placed in service during the tax year  | <b>1a</b> |   |           |          |
| <b>b</b> If you checked the box in Part I, line 8a, and it's consistent with your section 48C application per Notice 2023-18, enter 30%. If you checked the box in Part I, line 8c, enter 6% | <b>1b</b> | % |           |          |
| <b>c</b> Multiply line 1a by line 1b   |           |   | <b>1c</b> |          |
| <b>d</b> Enter your section 48C Allocation control number: _____   |           |   |           |          |
| <b>e</b> Is the facility in a section 48C energy community census tract? <input type="checkbox"/> Yes <input type="checkbox"/> No  |           |   |           |          |
| <b>f</b> Enter the originating pass-through entity's EIN (if applicable): _____  |           |   |           |          |
| <b>2</b> Enter the applicable unused investment credit from cooperatives. See instructions   |           |   | <b>2</b>  |          |
| <b>3</b> Add lines 1c and 2. Report this amount on Form 3800, Part III, line 1d  |           |   |           | <b>3</b> |

**Part IV Advanced Manufacturing Investment Credit Under Section 48D** (see instructions)

|  |           |  |           |          |
|--|-----------|--|-----------|----------|
| <b>1 a</b> Check the box below that applies to your advanced manufacturing investment project.<br><input type="checkbox"/> Semiconductor manufacturing facility<br><input type="checkbox"/> Semiconductor equipment manufacturing facility |           |  |           |          |
| <b>b</b> Enter the basis of the qualified investment for the tax year with respect to any advanced manufacturing facility  | <b>1b</b> |  |           |          |
| <b>c</b> Multiply line 1b by 25% (0.25)  |           |  | <b>1c</b> |          |
| <b>2</b> Enter the applicable unused investment credit from cooperatives. See instructions   |           |  | <b>2</b>  |          |
| <b>3</b> Add lines 1c and 2. Report this amount on Form 3800, Part III, line 1o  |           |  |           | <b>3</b> |

**Part V Clean Electricity Investment Credit Under Section 48E**

**Section A - Qualified Clean Electricity Facilities** (see instructions)

**Caution:** You cannot claim any investment credits for a facility under section 38 for the tax year or any prior tax year if a credit was allowed under section 45, 45J, 45Q, 45U, 45Y, 48, or 48A.

|  |           |    |           |          |
|--|-----------|----|-----------|----------|
| <b>1 a</b> Enter the basis of the qualified investment for any qualified facility described in section 48E(b)(1) placed in service during the tax year   | <b>1a</b> |    |           |          |
| <b>b</b> If you checked Part I, line 7a or 8b, enter 30%. Otherwise, enter 6%  | <b>1b</b> | %  |           |          |
| <b>c</b> Multiply line 1a by line 1b   |           |    | <b>1c</b> |          |
| <b>d</b> If you checked Part I, line 9a, enter 10%. If you checked Part I, line 9b, enter 2%. Otherwise, go to line 1f   | <b>1d</b> | %  |           |          |
| <b>e</b> Multiply line 1a by line 1d   |           |    | <b>1e</b> |          |
| <b>f</b> If you checked Part I, line 10a, enter 10%. If you checked Part I, line 10b, enter 2%. Otherwise, go to line 1h   | <b>1f</b> | %  |           |          |
| <b>g</b> Multiply line 1a by line 1f   |           |    | <b>1g</b> |          |
| <b>h</b> If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11g; or Part I, line 12a(ii), 12b, or 12c(ii), is 5 MW ac or more (in relation to line 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 1n and enter -0-, and then go to line 2 | <b>1h</b> | %  |           |          |
| <b>i</b> Enter the amount of capacity limitation you were allocated in the allocation letter   | <b>1i</b> | kW |           |          |
| <b>j</b> If the entry on Part I, line 12a(i), 12b, or 12c(ii), equals the entry on line 1i, multiply line 1a by line 1h and go to line 1n. Otherwise, continue to line 1k  | <b>1j</b> |    |           |          |
| <b>k</b> If the entry on Part I, line 12a(i), 12b, or 12c(ii), is more than the entry on line 1i, divide line 1i by Part I, line 12a(i), 12b, or 12c(ii)   | <b>1k</b> |    |           |          |
| <b>l</b> Multiply line 1h by line 1k   | <b>1l</b> |    |           |          |
| <b>m</b> Multiply line 1a by line 1l   | <b>1m</b> |    |           |          |
| <b>n</b> If Part I, line 12a(i), 12b, or 12c(ii), is more than the entry on line 1i, enter the amount from line 1m. Otherwise, enter the amount from line 1j   |           |    | <b>1n</b> |          |
| <b>2</b> Add lines 1c, 1e, 1g, and 1n  |           |    |           | <b>2</b> |

**Part V Clean Electricity Investment Credit Under Section 48E** (continued)

**Section B - Qualified Energy Storage Technology** (see instructions)

**Caution:** You cannot claim any investment credits for a facility under section 38 for the tax year or any prior tax year if a credit was allowed under section 45, 45J, 45Q, 45U, 45Y, 48, or 48A.

|   |           |  |   |           |
|---|-----------|--|---|-----------|
| <b>3a</b> Enter the basis of the qualified investment for any energy storage technology described in section 48E(c) placed in service during the tax year ..... | <b>3a</b> |  |   |           |
| <b>b</b> If you checked Part I, line 7a or 8b, enter 30%.<br>Otherwise, enter 6% .....  | <b>3b</b> |  | % |           |
| <b>c</b> Multiply line 3a by line 3b .....  |           |  |   | <b>3c</b> |
| <b>d</b> If you checked Part I, line 9a, enter 10%. If you checked Part I, line 9b, enter 2%. Otherwise, go to line 3f .....                                    | <b>3d</b> |  | % |           |
| <b>e</b> Multiply line 3a by line 3d .....  |           |  |   | <b>3e</b> |
| <b>f</b> If you checked Part I, line 10a, enter 10%. If you checked Part I, line 10b, enter 2%. Otherwise, go to line 4 .....                                   | <b>3f</b> |  | % |           |
| <b>g</b> Multiply line 3a by line 3f .....  |           |  |   | <b>3g</b> |
| <b>h</b> Reserved for future use .....  | <b>3h</b> |  |   |           |
| <b>i</b> Reserved for future use .....  | <b>3i</b> |  |   |           |
| <b>j</b> Reserved for future use .....  | <b>3j</b> |  |   |           |
| <b>k</b> Reserved for future use .....  | <b>3k</b> |  |   |           |
| <b>l</b> Reserved for future use .....  | <b>3l</b> |  |   |           |
| <b>m</b> Reserved for future use .....  | <b>3m</b> |  |   |           |
| <b>n</b> Reserved for future use .....  |           |  |   | <b>3n</b> |
| <b>4</b> Add lines 3c, 3e, and 3g .....   |           |  |   | <b>4</b>  |

**Section C - Totals, Credit Reduction for Subsidized Energy Financing or Private Activity Bonds, and Credit Phaseout** (see instructions)

|  |           |  |  |           |
|--|-----------|--|--|-----------|
| <b>5</b> Add Part V, lines 2 and 4 .....   | <b>5</b>  |  |  |           |
| If proceeds of subsidized energy financing or private activity bonds were <b>not</b> used to finance your qualified clean electricity facility or your qualified energy storage technology, skip line 6, and go to line 7.   |           |  |  |           |
| <b>6a Divide.</b> Sum, for the tax year and all prior tax years, of all proceeds of subsidized energy financing or private activity bonds used to finance the qualified facility or qualified storage technology, as of the close of the tax year .....  | <b>6a</b> |  |  |           |
| Aggregate amount of additions to the capital account for the qualified facility, for the tax year and all prior tax years, as of the close of the tax year   |           |  |  |           |
| <b>b</b> Multiply line 5 by line 6a .....  | <b>6b</b> |  |  |           |
| <b>c</b> Multiply line 5 by 15% (0.15) .....   | <b>6c</b> |  |  |           |
| <b>d</b> Enter the smaller of line 6b or 6c .....  | <b>6d</b> |  |  |           |
| <b>e</b> Subtract line 6d from line 5 .....  | <b>6e</b> |  |  |           |
| <b>7</b> If proceeds of subsidized energy financing or private activity bonds were used to finance your facility, enter the amount from line 6e. Otherwise, enter the amount from line 5 .....   | <b>7</b>  |  |  |           |
| <b>8</b> If you are making an elective payment election under section 6417 and the facility doesn't meet the rules of section 45Y(g)(12)(B)(i), or doesn't have a maximum net output of less than 1 MW (as measured in ac) and construction began in 2024 or 2025, multiply line 7 by line A or B below. All others, enter the amount from line 7.<br>A. Construction began in 2024, 90% (0.90)<br>B. Construction began in 2025, 85% (0.85) ..... |           |  |  | <b>8</b>  |
| <b>9</b> Reserved for future use .....   |           |  |  | <b>9</b>  |
| <b>10</b> Enter the applicable unused investment credit from cooperatives. See instructions .....  | <b>10</b> |  |  |           |
| <b>11</b> Add lines 8 and 10. Report this amount on Form 3800, Part III, line 1v .....   |           |  |  | <b>11</b> |

**Part VI Energy Credit Under Section 48**

**Section A - Geothermal Energy Credit** (see instructions)

|   |           |  |   |           |
|---|-----------|--|---|-----------|
| <b>1 a</b> Enter the basis of property using geothermal energy placed in service during the tax year .....  | <b>1a</b> |  |   |           |
| <b>b</b> If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6% .....  | <b>1b</b> |  | % |           |
| <b>c</b> Multiply line 1a by line 1b .....  |           |  |   | <b>1c</b> |
| <b>d</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 1f .....  | <b>1d</b> |  | % |           |
| <b>e</b> Multiply line 1a by line 1d .....  |           |  |   | <b>1e</b> |
| <b>f</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 2 ..... | <b>1f</b> |  | % |           |
| <b>g</b> Multiply line 1a by line 1f .....  |           |  |   | <b>1g</b> |
| <b>2</b> Add lines 1c, 1e, and 1g .....   |           |  |   | <b>2</b>  |

**Section B - Solar Energy Credit** (see instructions)

|  |           |  |       |           |
|--|-----------|--|-------|-----------|
| <b>3 a</b> Enter the basis of property using solar illumination (including electrochromic glass) or either solar energy property or solar facility placed in service during the tax year .....   | <b>3a</b> |  |       |           |
| <b>b</b> If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6% .....   | <b>3b</b> |  | %     |           |
| <b>c</b> Multiply line 3a by line 3b .....   |           |  |       | <b>3c</b> |
| <b>Caution:</b> Property described under section 48(a)(3)(ii) does not qualify for the solar facility in connection with low-income community bonus credit under section 48(e). If completing Section B for a section 48(a)(3)(ii) property, skip lines 3d through 3j, and go to line 3k.  |           |  |       |           |
| <b>d</b> If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11g; or Part I, line 12a(ii), is 5 MW ac or more (in relation to line 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 3j and enter -0-, and then go to line 3k ..... | <b>3d</b> |  | %     |           |
| <b>e</b> Enter the amount of capacity limitation you were allocated in the allocation letter .....   | <b>3e</b> |  | kW dc |           |
| <b>f</b> If the entry on Part I, line 12a(i), equals the entry on line 3e, multiply line 3a by line 3d and go to line 3j. Otherwise, continue to line 3g .....   | <b>3f</b> |  |       |           |
| <b>g</b> If the entry on Part I, line 12a(i), is more than the entry on line 3e, divide line 3e by Part I, line 12a(i) .....   | <b>3g</b> |  |       |           |
| <b>h</b> Multiply line 3d by line 3g .....   | <b>3h</b> |  |       |           |
| <b>i</b> Multiply line 3a by line 3h .....   | <b>3i</b> |  |       |           |
| <b>j</b> If Part I, line 12a(i), is more than the entry on line 3e, enter the amount from line 3i. Otherwise, enter the amount from line 3f .....  |           |  |       | <b>3j</b> |
| <b>k</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 3m .....   | <b>3k</b> |  | %     |           |
| <b>l</b> Multiply line 3a by line 3k .....   |           |  |       | <b>3l</b> |
| <b>m</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 4 .....  | <b>3m</b> |  | %     |           |
| <b>n</b> Multiply line 3a by line 3m .....   |           |  |       | <b>3n</b> |
| <b>4</b> Add lines 3c, 3j, 3l, and 3n .....  |           |  |       | <b>4</b>  |

**Part VI Energy Credit Under Section 48** (continued)

**Section C - Qualified Fuel Cell Property** (see instructions)

|   |           |  |           |          |
|---|-----------|--|-----------|----------|
| <b>5a</b> Enter the basis of property using qualified fuel cell property placed in service during the tax year that was acquired after 2005 and before October 4, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after 2005 and before October 4, 2008 ..... | <b>5a</b> |  |           |          |
| <b>b</b> Multiply line 5a by 30% (0.30) .....   | <b>5b</b> |  |           |          |
| <b>c</b> Enter the applicable kW capacity of property on line 5a. See instructions .....  | <b>5c</b> |  |           |          |
| <b>d</b> Multiply line 5c by \$1,000 .....  | <b>5d</b> |  |           |          |
| <b>e</b> Enter the smaller of line 5b or 5d .....   |           |  | <b>5e</b> |          |
| <b>f</b> Enter the basis of property using qualified fuel cell property placed in service during the tax year that is attributable to periods after October 3, 2008 .....   | <b>5f</b> |  |           |          |
| <b>g</b> If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6% .....  | <b>5g</b> |  |           | %        |
| <b>h</b> Multiply line 5f by line 5g .....  | <b>5h</b> |  |           |          |
| <b>i</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 5l .....  | <b>5i</b> |  |           | %        |
| <b>j</b> Multiply line 5f by line 5i .....  | <b>5j</b> |  |           |          |
| <b>k</b> Reserved for future use .....  |           |  | <b>5k</b> |          |
| <b>l</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 5n .....  | <b>5l</b> |  |           | %        |
| <b>m</b> Multiply line 5f by line 5l .....  | <b>5m</b> |  |           |          |
| <b>n</b> Add lines 5h, 5j, and 5m .....   | <b>5n</b> |  |           |          |
| <b>o</b> Enter the applicable kW capacity of property on line 5f. See instructions .....  | <b>5o</b> |  |           |          |
| <b>p</b> Multiply line 5o by \$3,000 .....  | <b>5p</b> |  |           |          |
| <b>q</b> Enter the smaller of line 5n or 5p .....   |           |  | <b>5q</b> |          |
| <b>6</b> Add lines 5e and 5q .....  |           |  |           | <b>6</b> |

**Section D - Qualified Microturbine Property** (see instructions)

|  |           |  |           |          |
|--|-----------|--|-----------|----------|
| <b>7a</b> Enter the basis of property using microturbine property placed in service during the tax year that was acquired after 2005, and the basis attributable to construction, reconstruction, or erection by the taxpayer after 2005 ..... | <b>7a</b> |  |           |          |
| <b>b</b> If you checked the box in Part I, line 7a or 8b, enter 10%. Otherwise, enter 2% .....   | <b>7b</b> |  |           | %        |
| <b>c</b> Multiply line 7a by line 7b .....   | <b>7c</b> |  |           |          |
| <b>d</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 7g .....   | <b>7d</b> |  |           | %        |
| <b>e</b> Multiply line 7a by line 7d .....   | <b>7e</b> |  |           |          |
| <b>f</b> Reserved for future use .....   |           |  | <b>7f</b> |          |
| <b>g</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 7i .....   | <b>7g</b> |  |           | %        |
| <b>h</b> Multiply line 7a by line 7g .....   | <b>7h</b> |  |           |          |
| <b>i</b> Add lines 7c, 7e, and 7h .....  |           |  | <b>7i</b> |          |
| <b>j</b> Enter the applicable kW capacity of property on line 7a. See instructions .....   | <b>7j</b> |  |           |          |
| <b>k</b> Reserved for future use .....   | <b>7k</b> |  |           |          |
| <b>l</b> Multiply line 7j by \$200 .....   |           |  | <b>7l</b> |          |
| <b>8</b> Enter the smaller of line 7i or 7l .....  |           |  |           | <b>8</b> |

**Part VI Energy Credit Under Section 48** (continued)

**Section E - Combined Heat and Power System Property** (see instructions)

**Caution:** You can't claim this credit if the electrical capacity of the property is more than 50 MW or has a mechanical energy capacity of more than 67,000 horsepower or an equivalent combination of electrical and mechanical energy capabilities.

|   |           |  |   |           |
|---|-----------|--|---|-----------|
| <b>9a</b> Enter the basis of property using combined heat and power system placed in service during the tax year  | <b>9a</b> |  |   |           |
| <b>b</b> If the electrical capacity of the property is measured in:<br>● MW, divide 15 by the MW capacity. Enter 1.0 if the capacity is 15 MW or less.<br>● Horsepower, divide 20,000 by the horsepower. Enter 1.0 if the capacity is 20,000 horsepower or less | <b>9b</b> |  |   |           |
| <b>c</b> Multiply line 9a by line 9b  | <b>9c</b> |  |   |           |
| <b>d</b> If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6%  | <b>9d</b> |  | % |           |
| <b>e</b> Multiply line 9c by line 9d  |           |  |   | <b>9e</b> |
| <b>f</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 9h  | <b>9f</b> |  | % |           |
| <b>g</b> Multiply line 9c by line 9f  |           |  |   | <b>9g</b> |
| <b>h</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 10  | <b>9h</b> |  | % |           |
| <b>i</b> Multiply line 9c by line 9h  |           |  |   | <b>9i</b> |
| <b>10</b> Add lines 9e, 9g, and 9i  |           |  |   | <b>10</b> |

**Section F - Qualified Small Wind Energy Property** (see instructions)

|  |            |  |    |            |
|--|------------|--|----|------------|
| <b>11a</b> Reserved for future use   | <b>11a</b> |  |    |            |
| <b>b</b> Reserved for future use   | <b>11b</b> |  |    |            |
| <b>c</b> Reserved for future use   |            |  |    | <b>11c</b> |
| <b>d</b> Enter the basis of property using small wind energy property placed in service during the tax year  | <b>11d</b> |  |    |            |
| <b>e</b> If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6%   | <b>11e</b> |  | %  |            |
| <b>f</b> Multiply line 11d by line 11e   |            |  |    | <b>11f</b> |
| <b>g</b> If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11g; or Part I, line 12b, is 5 MW ac or more (in relation to line 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 11m and enter -0-, and then go to line 11n | <b>11g</b> |  | %  |            |
| <b>h</b> Enter the amount of capacity limitation you were allocated in the allocation letter   | <b>11h</b> |  | kW |            |
| <b>i</b> If the entry on Part I, line 12b, equals the entry on line 11h, multiply line 11d by line 11g and go to line 11m. Otherwise, continue to line 11j   | <b>11i</b> |  |    |            |
| <b>j</b> If the entry on Part I, line 12b, is more than the entry on line 11h, divide line 11h by Part I, line 12b   | <b>11j</b> |  |    |            |
| <b>k</b> Multiply line 11g by line 11j   | <b>11k</b> |  |    |            |
| <b>l</b> Multiply line 11d by line 11k   | <b>11l</b> |  |    |            |
| <b>m</b> If Part I, line 12b, is more than the entry on line 11h, enter the amount from line 11l. Otherwise, enter the amount from line 11i  |            |  |    | <b>11m</b> |
| <b>n</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 11p  | <b>11n</b> |  | %  |            |
| <b>o</b> Multiply line 11d by line 11n   |            |  |    | <b>11o</b> |
| <b>p</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 12   | <b>11p</b> |  | %  |            |
| <b>q</b> Multiply line 11d by line 11p   |            |  |    | <b>11q</b> |
| <b>12</b> Add lines 11f, 11m, 11o, and 11q   |            |  |    | <b>12</b>  |

**Part VI Energy Credit Under Section 48 (continued)**

**Section G - Waste Energy Recovery Property** (see instructions)

|  |            |  |   |            |           |
|--|------------|--|---|------------|-----------|
| <b>13a</b> Enter the basis of property using waste energy recovery placed in service during the tax year .....                                       | <b>13a</b> |  |   |            |           |
| <b>b</b> If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6% .....   | <b>13b</b> |  | % |            |           |
| <b>c</b> Multiply line 13a by line 13b .....   |            |  |   | <b>13c</b> |           |
| <b>d</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 13f .....  | <b>13d</b> |  | % |            |           |
| <b>e</b> Multiply line 13a by line 13d .....   |            |  |   | <b>13e</b> |           |
| <b>f</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 14 ..... | <b>13f</b> |  | % |            |           |
| <b>g</b> Multiply line 13a by line 13f .....   |            |  |   | <b>13g</b> |           |
| <b>14</b> Add lines 13c, 13e, and 13g .....  |            |  |   |            | <b>14</b> |

**Section H - Geothermal Heat Pump Systems** (see instructions)

|  |            |  |   |            |           |
|--|------------|--|---|------------|-----------|
| <b>15a</b> Enter the basis of property using geothermal heat pump systems placed in service during the tax year .....                                | <b>15a</b> |  |   |            |           |
| <b>b</b> If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6% .....   | <b>15b</b> |  | % |            |           |
| <b>c</b> Multiply line 15a by line 15b .....   |            |  |   | <b>15c</b> |           |
| <b>d</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 15f .....  | <b>15d</b> |  | % |            |           |
| <b>e</b> Multiply line 15a by line 15d .....   |            |  |   | <b>15e</b> |           |
| <b>f</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 16 ..... | <b>15f</b> |  | % |            |           |
| <b>g</b> Multiply line 15a by line 15f .....   |            |  |   | <b>15g</b> |           |
| <b>16</b> Add lines 15c, 15e, and 15g .....  |            |  |   |            | <b>16</b> |

**Part VI Energy Credit Under Section 48 (continued)**

**Section I - Energy Storage Technology Property** (see instructions)

|   |            |         |        |  |
|---|------------|---------|--------|--|
| <b>17 a</b> Enter the basis of property using energy storage technology placed in service during the tax year .....   | <b>17a</b> | 31,832. |        |  |
| <b>b</b> If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6% .....  | <b>17b</b> | 6%      |        |  |
| <b>c</b> Multiply line 17a by line 17b .....  | <b>17c</b> |         | 1,910. |  |
| <b>Caution:</b> For lines 17d through 17j, the energy storage technology property must be installed in connection with a solar or wind energy property under section 45(d)(1), 48(a)(3)(A)(i), or 48(a)(3)(A)(vi) that qualifies for the low-income community bonus credit under section 48(e) to also qualify for the bonus credit. If the energy storage technology property is not installed in connection with such solar or wind energy property, then skip lines 17d through 17j, and go to line 17k. |            |         |        |  |
| <b>d</b> If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11g; or Part I, line 12a(ii) or 12b, is 5 MW ac or more (in relation to line 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 17j and enter -0-, and then go to line 17k .....   | <b>17d</b> |         |        |  |
| <b>e</b> Enter the amount of capacity limitation you were allocated in the allocation letter for the solar or wind energy property in connection with the energy storage technology .....   | <b>17e</b> |         |        |  |
| <b>f</b> If the relevant entry on Part I, line 12a(i) or 12b, equals the entry on line 17e, multiply line 17a by line 17d and go to line 17j. Otherwise, continue to line 17g .....   | <b>17f</b> |         |        |  |
| <b>g</b> If the relevant entry on Part I, line 12a(i) or 12b, is more than the entry on line 17e, divide line 17e by Part I, line 12a(i) or 12b .....   | <b>17g</b> |         |        |  |
| <b>h</b> Multiply line 17d by line 17g .....  | <b>17h</b> |         |        |  |
| <b>i</b> Multiply line 17a by line 17h .....  | <b>17i</b> |         |        |  |
| <b>j</b> If the entry for the solar or wind energy property in connection with the energy storage technology on Part I, line 12a(i) or 12b, is more than the entry on line 17e, enter the amount from line 17i. Otherwise, enter the amount from line 17f .....   | <b>17j</b> |         |        |  |
| <b>k</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 17m .....   | <b>17k</b> |         |        |  |
| <b>l</b> Multiply line 17a by line 17k .....  | <b>17l</b> |         |        |  |
| <b>m</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 18 .....  | <b>17m</b> |         |        |  |
| <b>n</b> Multiply line 17a by line 17m .....  | <b>17n</b> |         |        |  |
| <b>18</b> Add lines 17c, 17j, 17l, and 17n .....  | <b>18</b>  |         | 1,910. |  |

**Section J - Qualified Biogas Property** (see instructions)

|  |            |  |  |  |
|--|------------|--|--|--|
| <b>19 a</b> Enter the basis of property using biogas placed in service during the tax year .....   | <b>19a</b> |  |  |  |
| <b>b</b> If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6% .....   | <b>19b</b> |  |  |  |
| <b>c</b> Multiply line 19a by line 19b .....   | <b>19c</b> |  |  |  |
| <b>d</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 19f .....  | <b>19d</b> |  |  |  |
| <b>e</b> Multiply line 19a by line 19d .....   | <b>19e</b> |  |  |  |
| <b>f</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 20 ..... | <b>19f</b> |  |  |  |
| <b>g</b> Multiply line 19a by line 19f .....   | <b>19g</b> |  |  |  |
| <b>20</b> Add lines 19c, 19e, and 19g .....  | <b>20</b>  |  |  |  |

**Part VI Energy Credit Under Section 48 (continued)**

**Section K - Microgrid Controllers Property** (see instructions)

|  |            |  |   |            |
|--|------------|--|---|------------|
| <b>21 a</b> Enter the basis of property using microgrid controllers placed in service during the tax year .....                                      | <b>21a</b> |  |   |            |
| <b>b</b> If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6% .....   | <b>21b</b> |  | % |            |
| <b>c</b> Multiply line 21a by line 21b .....   |            |  |   | <b>21c</b> |
| <b>d</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 21f .....  | <b>21d</b> |  | % |            |
| <b>e</b> Multiply line 21a by line 21d .....   |            |  |   | <b>21e</b> |
| <b>f</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 22 ..... | <b>21f</b> |  | % |            |
| <b>g</b> Multiply line 21a by line 21f .....   |            |  |   | <b>21g</b> |
| <b>22</b> Add lines 21c, 21e, and 21g .....  |            |  |   | <b>22</b>  |

**Section L - Qualified Investment Credit Facility Property** (see instructions)

|  |            |  |    |            |
|--|------------|--|----|------------|
| <b>23 a</b> Enter the basis of property using investment credit facility property placed in service during the tax year .....  | <b>23a</b> |  |    |            |
| <b>b</b> If you checked the box in Part I, line 7a or 8b, enter 30%. Otherwise, enter 6% .....   | <b>23b</b> |  | %  |            |
| <b>c</b> Multiply line 23a by line 23b .....   |            |  |    | <b>23c</b> |
| <b>Caution:</b> For property other than that described under section 45(d)(1), the property does not qualify for the wind facility in connection with the low-income community bonus credit under section 48(e). Skip lines 23d through 23j, and go to line 23k.   |            |  |    |            |
| <b>d</b> If you checked the box in Part I, line 11a or 11b, enter 10%. If you checked the box in Part I, line 11c or 11d, enter 20%. However, if you checked the box in Part I, line 11g; or Part I, line 12b, is 5 MW ac or more (in relation to line 11a, 11b, 11c, or 11d), you don't qualify for the bonus credit. In that situation, enter 0% here, go to line 23j and enter -0-, and then go to line 23k ..... | <b>23d</b> |  | %  |            |
| <b>e</b> Enter the amount of capacity limitation you were allocated in the allocation letter .....   | <b>23e</b> |  | kW |            |
| <b>f</b> If the entry on Part I, line 12b, equals the entry on line 23e, multiply line 23a by line 23d and go to line 23j. Otherwise, continue to line 23g .....   | <b>23f</b> |  |    |            |
| <b>g</b> If the entry on Part I, line 12b, is more than the entry on line 23e, divide line 23e by Part I, line 12b .....   | <b>23g</b> |  |    |            |
| <b>h</b> Multiply line 23d by line 23g .....   | <b>23h</b> |  |    |            |
| <b>i</b> Multiply line 23a by line 23h .....   | <b>23i</b> |  |    |            |
| <b>j</b> If Part I, line 12b, is more than the entry on line 23e, enter the amount from line 23i. Otherwise, enter the amount from line 23f .....  |            |  |    | <b>23j</b> |
| <b>k</b> If you checked the box in Part I, line 9a, enter 10%. If you checked the box in Part I, line 9b, enter 2%. Otherwise, go to line 23m .....  | <b>23k</b> |  | %  |            |
| <b>l</b> Multiply line 23a by line 23k .....   |            |  |    | <b>23l</b> |
| <b>m</b> If you checked the box in Part I, line 10a, enter 10%. If you checked the box in Part I, line 10b, enter 2%. Otherwise, go to line 24 .....   | <b>23m</b> |  | %  |            |
| <b>n</b> Multiply line 23a by line 23m .....   |            |  |    | <b>23n</b> |
| <b>24</b> Add lines 23c, 23j, 23l, and 23n .....   |            |  |    | <b>24</b>  |

**Part VI Energy Credit Under Section 48** (continued)

**Section M - Clean Hydrogen Production Facilities as Energy Property** (see instructions)

**Caution:** If you choose to treat specified clean hydrogen production property as energy property, you cannot also take the credit under section 45V or 45Q. Production and sale or use of clean hydrogen must be verified by an unrelated party. Attach a copy of the verification report to the tax return.

|             |  |            |  |   |            |
|-------------|--|------------|--|---|------------|
| <b>25 a</b> | Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(A) ..... | <b>25a</b> |  |   |            |
| <b>b</b>    | If you checked the box in Part I, line 8b, enter 6%.<br>If you checked the box in Part I, line 8c, enter 1.2%  | <b>25b</b> |  | % |            |
| <b>c</b>    | Multiply line 25a by line 25b .....  |            |  |   | <b>25c</b> |
| <b>d</b>    | Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(B) ..... | <b>25d</b> |  |   |            |
| <b>e</b>    | If you checked the box in Part I, line 8b, enter 7.5%.<br>If you checked the box in Part I, line 8c, enter 1.5%  | <b>25e</b> |  | % |            |
| <b>f</b>    | Multiply line 25d by line 25e .....  |            |  |   | <b>25f</b> |
| <b>g</b>    | Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(C) ..... | <b>25g</b> |  |   |            |
| <b>h</b>    | If you checked the box in Part I, line 8b, enter 10%.<br>If you checked the box in Part I, line 8c, enter 2%   | <b>25h</b> |  | % |            |
| <b>i</b>    | Multiply line 25g by line 25h .....  |            |  |   | <b>25i</b> |
| <b>j</b>    | Enter the basis of property placed in service during the tax year for the facility that is designed and reasonably expected to produce qualified clean hydrogen per section 45V(b)(2)(D) ..... | <b>25j</b> |  |   |            |
| <b>k</b>    | If you checked the box in Part I, line 8b, enter 30%.<br>If you checked the box in Part I, line 8c, enter 6%   | <b>25k</b> |  | % |            |
| <b>l</b>    | Multiply line 25j by line 25k .....  |            |  |   | <b>25l</b> |
| <b>26</b>   | Add lines 25c, 25f, 25i, and 25l .....   |            |  |   | <b>26</b>  |

**Section N - Totals and Credit Reduction for Tax-Exempt Bonds** (see instructions)

|             |   |            |        |        |        |
|-------------|---|------------|--------|--------|--------|
| <b>27</b>   | Add Part VI, lines 2, 4, 6, 8, 10, 12, 14, 16, 18, 20, 22, 24, and 26 .....   | <b>27</b>  | 1,910. |        |        |
|             | If proceeds of tax-exempt bonds were <b>not</b> used to finance your facility, skip line 28, and go to line 29.   |            |        |        |        |
| <b>28 a</b> | <b>Divide.</b> Sum, for the tax year and all prior tax years, of all proceeds of tax-exempt bonds (within the meaning of section 103), used to finance the qualified facility, as of the close of the tax year .....  | <b>28a</b> |        |        |        |
|             | Aggregate amount of additions to the capital account for the qualified facility, for the tax year and all prior tax years, as of the close of the tax year  |            |        |        |        |
| <b>b</b>    | Multiply line 27 by line 28a .....  | <b>28b</b> |        |        |        |
| <b>c</b>    | Multiply line 27 by 15% (0.15) .....  | <b>28c</b> |        |        |        |
| <b>d</b>    | Enter the smaller of line 28b or 28c .....  | <b>28d</b> |        |        |        |
| <b>e</b>    | Subtract line 28d from line 27 .....  | <b>28e</b> |        |        |        |
| <b>29</b>   | If proceeds of tax-exempt bonds were used to finance your facility, enter the amount from line 28e. Otherwise, enter the amount from line 27 .....  | <b>29</b>  |        | 1,910. |        |
| <b>30</b>   | If you are making an elective payment election under section 6417 for a facility whose construction began in calendar year 2024, and the facility doesn't meet the rules of section 48(a)(12)(B), or doesn't have a maximum net output of less than 1 MW (as measured in ac), multiply line 29 by 90% (0.90). All others, enter the amount from line 29 ..... | <b>30</b>  |        | 1,910. |        |
| <b>31</b>   | Enter the applicable unused investment credit from cooperatives. See instructions   | <b>31</b>  |        |        |        |
| <b>32</b>   | Add lines 30 and 31. Report this amount on Form 3800, Part III, line 4a .....   | <b>32</b>  |        |        | 1,910. |

**Part VII Rehabilitation Credit Under Section 47** (see instructions)

**1a** Was there a prior section 170(h) deduction on this property?  Yes  No

**b** If "Yes" to line 1a, then provide the prior NPS number \_\_\_\_\_

**c** Check this box if you are electing under section 47(d)(5) to take your qualified rehabilitation expenditures into account for the tax year in which paid (or, for self-rehabilitated property, when capitalized). This election applies to the current tax year and to all later tax years. You may not revoke this election without IRS consent

**d** Enter the dates for the 24- or 60-month measuring period.  
 Beginning date: \_\_\_\_\_  
 End date: \_\_\_\_\_

**e** Enter the adjusted basis of the building as of the beginning date above (or the first day of your holding period, if later) \_\_\_\_\_ \$

**f** Enter the amount of the qualified rehabilitation expenditures incurred, or treated as incurred, during the period on line 1d above \_\_\_\_\_ \$

|   |           |          |
|---|-----------|----------|
| <b>g</b> Enter the amount of qualified rehabilitation expenditures ... <b>1g</b>  |           |          |
| <b>h</b> For pre-1936 buildings under the transition rule, multiply line 1g by 10% (0.10)   | <b>1h</b> |          |
| <b>i</b> For certified historic structures under the transition rule, multiply line 1g by 20% (0.20)  | <b>1i</b> |          |
| <b>j</b> For certified historic structures with expenditures paid or incurred after 2017 and not under the transition rule, multiply line 1g by 4% (0.04)   | <b>1j</b> |          |
| <p><b>Note:</b> This credit is allowed for a 5-year period beginning in the tax year that the qualified rehabilitated building is placed in service.</p> <p><b>k</b> If you completed line 1i or 1j, enter the following.<br/>                 (i) The assigned NPS project number: _____<br/>                 (ii) The originating pass-through entity's EIN (if applicable): _____<br/>                 (iii) The date the NPS approved the Request for Certification of Completed Work: _____</p> <p><b>l</b> Reserved for future use.</p> <p><b>m</b> If you have not received an approved certification of completed work, enter the date that is 30 months after the date that the original rehabilitation credit was claimed for the property: _____, and attach the first page of NPS Form 10-168, with an indication that it was received, and a statement that you did not receive the final certification of completed work before the date above.</p> |           |          |
| <b>2</b> Enter the applicable unused investment credit from cooperatives. See instructions  | <b>2</b>  |          |
| <b>3</b> Add lines 1h, 1i, 1j, and 2. Report this amount on Form 3800, Part III, line 4k  |           | <b>3</b> |

Electronic Filing PDF Attachment

## **Statement Regarding Elective Payment Election and Transfers**

Taxpayer: CHESAPEAKE BAY TRUST

EIN: 52-1454182

Tax form: 990

Tax year: 2024

The taxpayer confirms that for the applicable tax year, there are no transfers of credits associated with the elective payment election. The taxpayer has elected to use the Elective Payment Election as permitted under the Internal Revenue Code.

Accordingly, no credit transfers have been made or received during the tax year, and the elective payment election is being claimed directly by the taxpayer.

This statement is attached to the return using attachment code 40 for compliance purposes.

02/05/2026